### TANGER STEVEN B

Form 4 March 01, 2011

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average

**OMB APPROVAL** 

burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person \* TANGER STEVEN B

(First)

(Street)

(State)

2. Issuer Name and Ticker or Trading

Symbol

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

President, CEO

TANGER FACTORY OUTLET **CENTERS INC [SKT]** 

(Middle)

(Zip)

3. Date of Earliest Transaction

\_X\_\_ Director 10% Owner X\_ Officer (give title

(Month/Day/Year) 02/28/2011

below)

Other (specify

3200 NORTHLINE AVENUE. **SUITE 360** 

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

GREENSBORO, NC 27408

	140	able 1 - Non-Derivative Securities Acquired, Disposed of, or Denoticiany Owned						
		3. 4. Securities Acquired (A)			5. Amount of	6.	7. Nature of	
(Month/Day/Year)	Execution Date, if	Transaction Disposed of (D)			Securities	Ownership	Indirect	
	any	Code (Instr. 3, 4 and 5)			Beneficially	Form:	Beneficial	
	(Month/Day/Year)	(Instr. 8)				Owned	Direct (D)	Ownership
						Following	or Indirect	(Instr. 4)
				( 4 )		Reported	(I)	
				(A)		Transaction(s)	(Instr. 4)	
						(Instr. 3 and 4)		
		Code V	Amount	(D)	Price	, , , , , , , , , , , , , , , , , , , ,		
					\$			
02/28/2011		S(2)	36,947	D	26.5658 (1)	622,169	D	
	(Month/Day/Year)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)	2. Transaction Date 2A. Deemed 3.  (Month/Day/Year) Execution Date, if any Code (Month/Day/Year) (Month/Day/Year)  Code V	2. Transaction Date 2A. Deemed 3. 4. Securities (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Instr. 8) Code V Amount	2. Transaction Date 2A. Deemed 3. 4. Securities Action (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Instr. 3, 4 and 3 (Instr. 8)  (A) or Code V Amount (D)	2. Transaction Date   2A. Deemed   3.   4. Securities Acquired (A)   (Month/Day/Year)   Execution Date, if any (Month/Day/Year)   (Instr. 8)      Code   V   Amount   (D)   Price	2. Transaction Date   2A. Deemed   3.   4. Securities Acquired (A)   5. Amount of (Month/Day/Year)   Execution Date, if any (Month/Day/Year)   (Instr. 3, 4 and 5)   Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)   $Code V Code V C$	2. Transaction Date (Month/Day/Year)   2A. Deemed   3.   4. Securities Acquired (A)   5. Amount of (B. Code (Instr. 3, 4 and 5)   Beneficially (Month/Day/Year)   Code (Instr. 8)   Code (Instr.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: TANGER STEVEN B - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5.  onNumber of Derivative Securities Acquired (A) or Disposed of (D)		ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr	
				Code V	(Instr. 3, 4, and 5)  (A) (D)	Date Exercisable	Expiration Date	Title N	Amount or Number of Shares		

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
. 0	Director	10% Owner	Officer	Other		
TANGER STEVEN B						
3200 NORTHLINE AVENUE, SUITE 360	X		President, CEO			
GREENSBORO NC 27408						

# **Signatures**

/s/ Joshua D. Cox, attorney-in-fact for Steven B.
Tanger

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the weighted average sales price of multiple transactions ranging from \$26.505 to \$26.65.
- (2) Securities sold pursuant to a plan intended to comply with Rule 10b5-1, previously adopted on December 11, 2008 and amended August 3, 2009, to direct the sale of certain restricted shares upon vesting to cover the applicable withholding taxes due upon vesting.

03/01/2011

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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