Edgar Filing: RATCLIFFE PETER GERVIS - Form 4

Check this box if no longer subject to Section 16. SECURITIES Number: Number: 2005 Expires: 2005 burden hours per										3235-0287 January 31, 2005 verage	
1(b). (Print or Type Responses)											
1. Name and Ad RATCLIFFE	'IS	8					5. Relationship of Reporting Person(s) to Issuer				
(Last)					Fransaction			(Check all applicable)			
C/O CARNIV CORPORAT AVE		02/21/2011					_X_Director10% Owner Officer (give titleOther (specify below)below)				
				endment, D onth/Day/Yes	Date Origina ar)	al	1	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 			
MIAMI, FL 33178 Form filed by More than One Reporting Person											
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative	Secu	rities Acqu	ired, Disposed of,	or Beneficiall	y Owned	
	2. Transaction Date Month/Day/Year)		Date, if	3. Transactio Code (Instr. 8) Code V	4. Securiti oror Disposi (Instr. 3, 4 Amount	ed of (5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Ordinary 0 Shares 0)2/21/2011			А	1,318 (1)	А	\$ 0	22,909	D		
Ordinary 0 Shares 0)2/21/2011			S	22,909	D	\$ 46.1329 (2)	0	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships						
	Director	10% Owner	Officer	Other				
RATCLIFFE PETER GER C/O CARNIVAL CORPOR 3655 NW 87TH AVE MIAMI, FL 33178	. 10	Х						
Signatures								
/s/ Peter G Ratcliffe	02/22/20)11						
<u>**</u> Signature of Reporting Person	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents settlement of dividends accumulated during the restricted period of restricted stock or restricted stock unit award originally granted in 2008, which has now been released.
- (2) The transaction was conducted in British Pounds. The sale price of GBP28.3895 was converted into US\$ at the February 21, 2011 conversion rate of GBP1 = USD1.625.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.