

Kurian Thomas
Form 4
September 24, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Kurian Thomas

2. Issuer Name and Ticker or Trading Symbol
ORACLE CORP [ORCL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
09/22/2010

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP-Product Development

C/O DELPHI ASSET MANAGEMENT CORP., 6005 PLUMAS STREET, SUITE 100

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

RENO, NV 89519

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	09/22/2010		M		927,500	A	\$ 12.44
Common Stock	09/22/2010		M		25,000	A	\$ 12.34
Common Stock	09/22/2010		M		235,000	A	\$ 9.9
Common Stock	09/22/2010		M		62,500	A	\$ 8.68
Common Stock	09/22/2010		S		1,250,000	D	\$ 26.9446
							29,615

(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option	\$ 12.44	09/22/2010		M	927,500	(1) 02/17/2016	Common Stock 927,500
Stock Option	\$ 12.34	09/22/2010		M	25,000	(1) 06/20/2015	Common Stock 25,000
Stock Option	\$ 9.9	09/22/2010		M	235,000	(1) 08/13/2014	Common Stock 235,000
Stock Option	\$ 8.68	09/22/2010		M	62,500	(1) 07/03/2012	Common Stock 62,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kurian Thomas C/O DELPHI ASSET MANAGEMENT CORP. 6005 PLUMAS STREET, SUITE 100 RENO, NV 89519			EVP-Product Development	

Signatures

/s/ Rita S. Dickson by Rita S. Dickson, Attorney in Fact for Thomas Kurian (POA Filed 7/23/09) 09/24/2010

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Option vests 25% annually on anniversary of grant date.

This transaction was executed in multiple trades at prices ranging from \$26.9352 to \$27.0077. The price reported above reflects the

(2) weighted average purchase price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

Remarks:

Amendment being filed to report a stock option grant inadvertently omitted from the original filing.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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