

TANGER FACTORY OUTLET CENTERS INC  
 Form 3  
 September 23, 2010

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL  
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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Stanley K. Tanger Marital Trust (Last) (First) (Middle)		08/18/2010 (Month/Day/Year)	TANGER FACTORY OUTLET CENTERS INC [SKT]	
522 S. LEXINGTON AVENUE (Street)		4. Relationship of Reporting Person(s) to Issuer		5. If Amendment, Date Original Filed(Month/Day/Year)
BURLINGTON, NC 27215 (City) (State) (Zip)		(Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below)		6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	278,062	I	by partnership <sup>(1)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)  Title	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Amount or Number of Shares		or Indirect (I) (Instr. 5)
Limited Partnership Units exchangeable for Common Stock	05/27/1993	À <sup>(3)</sup>	Common Stock	6,066,610 \$ 0	I by partnership <sup>(2)</sup>

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Stanley K. Tanger Marital Trust 522 S. LEXINGTON AVENUE BURLINGTON, NC 27215	À	À X	À	À

## Signatures

John H. Vernon, III,  
Trustee

09/23/2010

\_\_Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 278,062 shares of Common Stock owned by the Tanger Family Limited Partnership. On August 18, 2010 the Stanley K. Tanger Marital Trust became the general partner of the Tanger Family Limited Partnership and thus may be deemed to be the beneficial owner of such partnership's holdings. The Stanley K. Tanger Marital Trust disclaims beneficial ownership of the Tanger Family Limited Partnership's holdings except to the extent of its pecuniary interest therein.
- (2) Includes 3,033,305 limited partnership units of Tanger Properties Limited Partnership owned by Tanger Family Limited Partnership which are exchangeable into 6,066,610 common shares of Tanger Factory Outlet Centers, Inc. On August 18, 2010 the Stanley K. Tanger Marital Trust became the general partner of the Tanger Family Limited Partnership and thus may be deemed to be the beneficial owner of such partnership's holdings. The Stanley K. Tanger Marital Trust disclaims beneficial ownership of the Tanger Family Limited Partnership's holdings except to the extent of its pecuniary interest therein.
- (3) The limited partnership units have no expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.