

ROTHBLATT MARTINE A  
Form 4  
March 11, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ROTHBLATT MARTINE A

2. Issuer Name and Ticker or Trading Symbol  
UNITED THERAPEUTICS Corp  
[UTHR]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
03/08/2010

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
CEO

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(D)	Price			
Common Stock	03/08/2010		M		20,948	A	\$ 21.8	21,713	D	
Common Stock	03/08/2010		S		20,948 (1)	D	\$ 58.988	765	D	
Common Stock	03/10/2010	03/10/2010	M		1,000	A	\$ 28.57	1,000	I	By Spouse
Common Stock	03/10/2010	03/10/2010	M		256	A	\$ 7.845	1,256	I	By Spouse
Common Stock	03/10/2010	03/10/2010	M		424	A	\$ 5.655	1,680	I	By Spouse

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Common Stock	03/10/2010	03/10/2010	M	1,000	A	\$ 7.24	2,680	I	By Spouse
Common Stock	03/10/2010	03/10/2010	M	256	A	\$ 42.44	2,936	I	By Spouse
Common Stock	03/10/2010	03/10/2010	S	2,936	D	\$ 59.33	0	I	By Spouse
Common Stock	03/11/2010		M	8,000	A	\$ 21.8	8,765	D	
Common Stock	03/11/2010		S	<u>8,000</u> (2)	D	\$ 59.2874	765	D	
Common Stock							614,423	I <sup>(3)</sup>	By Trusts

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 21.8	03/08/2010		M		20,948		01/20/2005	06/26/2010	Common Stock	20,948
Stock Options	\$ 28.57	03/10/2010	03/10/2010	M		1,000		03/20/2000	03/20/2010	Common Stock	1,000
Stock Options	\$ 7.845	03/10/2010	03/10/2010	M		256		12/15/2000	12/15/2010	Common Stock	256
Stock Options	\$ 5.655	03/10/2010	03/10/2010	M		424		04/16/2001	04/16/2011	Common Stock	424
Stock Options	\$ 7.24	03/10/2010	03/10/2010	M		1,000		12/14/2000	12/14/2010	Common Stock	1,000
Stock Options	\$ 42.44	03/10/2010	03/10/2010	M		256		06/23/2000	06/23/2010	Common Stock	256

Stock Options	\$ 21.8	03/11/2010	M	8,000	01/20/2005	01/20/2015	Common Stock	8,000
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ROTHBLATT MARTINE A	X		CEO	

## Signatures

/s/ Paul A. Mahon under Power of Attorney 03/11/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This exercise and sale of 20,948 shares is pursuant to the 10b5-1 Plan adopted by the reporting person on June 17, 2009.
- (2) This exercise and sale of 8,000 shares is pursuant to the 10b5-1 Plan adopted by the reporting person on August 21, 2006.
- (3) Shares held by the reporting person in GRATs and PMTs.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.