

JONES LANG LASALLE INC
 Form 4
 February 23, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
THEOBALD THOMAS C

2. Issuer Name and Ticker or Trading Symbol
JONES LANG LASALLE INC [JLL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 200 EAST RANDOLPH DRIVE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 02/22/2010

Director 10% Owner
 Officer (give title below) Other (specify below)

CHICAGO, IL 60601

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	02/22/2010		M	1,000 A \$ 23.01	36,374 ⁽²⁾	D	
Common Stock	02/22/2010		M	2,000 A \$ 15.88	38,374	D	
Common Stock	02/22/2010		S	1,000 D \$ 64.46 ₍₁₎	37,374	D	
Common Stock	02/22/2010		S	2,000 D \$ 64.46 ₍₁₎	35,374	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Common Stock	\$ 23.01	02/22/2010		M	1,000	05/15/2006 05/15/2012	Common Stock	1,000	
Option to Purchase Common Stock	\$ 15.88	02/22/2010		M	2,000	05/23/2006 05/23/2013	Common Stock	2,000	
Restricted Stock Units	\$ 0					05/26/2010 (3)	Common Stock	1,145	
Restricted Stock Units	\$ 0					05/26/2011 (3)	Common Stock	893	
Restricted Stock Units	\$ 0					05/31/2012 (3)	Common Stock	642	
Restricted Stock Units	\$ 0					05/29/2013 (3)	Common Stock	1,306	
Restricted Stock Units	\$ 0					05/28/2014 (3)	Common Stock	2,110	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
THEOBALD THOMAS C 200 EAST RANDOLPH DRIVE CHICAGO, IL 60601		X		

Signatures

Gordon G. Repp, as attorney-in-fact	02/23/2010
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__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This represents the aggregate number of shares sold on the date indicated and the weighted average price at which such sales were made.

- (1) Such sales were made at prices ranging from \$64.44 to \$64.52 per share. The reporting person will provide to the Commission, the issuer and any stockholder, upon request, full information regarding the number of shares sold at each separate price.
- (2) Number adjusted to correct computation errors made on prior filings.
- (3) Vests on the fifth anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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