

Yarrington Patricia E
 Form 4
 September 03, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Yarrington Patricia E

(Last) (First) (Middle)
 6001 BOLLINGER CANYON ROAD
 (Street)

SAN RAMON, CA 94583

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 CHEVRON CORP [CVX]

3. Date of Earliest Transaction (Month/Day/Year)
 06/04/2009

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 VP & Chief Financial Officer

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Instr. 5)				
			Code V	(A) (D)					
				Date Exercisable	Expiration Date				
					Title				
					Amount or Number of Shares				
Phantom Stock ⁽¹⁾	\$ 0 ⁽²⁾	06/04/2009	I	172	⁽¹⁾	⁽¹⁾	Common Stock	172	\$ 69.9
Phantom Stock ⁽¹⁾	\$ 0 ⁽²⁾	06/19/2009	I	176	⁽¹⁾	⁽¹⁾	Common Stock	176	\$ 68.0
Phantom Stock ⁽¹⁾	\$ 0 ⁽²⁾	07/07/2009	I	191	⁽¹⁾	⁽¹⁾	Common Stock	191	\$ 62.7
Phantom Stock ⁽¹⁾	\$ 0 ⁽²⁾	07/21/2009	I	181	⁽¹⁾	⁽¹⁾	Common Stock	181	\$ 66.2
Phantom Stock ⁽¹⁾	\$ 0 ⁽²⁾	08/06/2009	I	173	⁽¹⁾	⁽¹⁾	Common Stock	173	\$ 69.2
Phantom Stock ⁽¹⁾	\$ 0 ⁽²⁾	08/20/2009	I	175	⁽¹⁾	⁽¹⁾	Common Stock	175	\$ 68.5

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Yarrington Patricia E 6001 BOLLINGER CANYON ROAD SAN RAMON, CA 94583			VP & Chief Financial Officer	

Signatures

Christopher A. Butner on behalf of Patricia E. Yarrington	09/03/2009
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares of phantom stock issued under the Chevron Deferred Compensation Plan for Management Employees II become payable in common stock upon the reporting person's termination of service.
- (2) 1-for-1

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