

Karre Paul J.
Form 3
May 07, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Karre Paul J.

(Last)

(First)

(Middle)

2. Date of Event Requiring
Statement

(Month/Day/Year)

05/01/2009

3. Issuer Name **and** Ticker or Trading Symbol

INTERNATIONAL PAPER CO /NEW/ [IP]

4. Relationship of Reporting
Person(s) to Issuer

5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

___ Director ___ 10% Owner

☒ Officer ___ Other

(give title below) (specify below)

SVP - HR & Communications

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting
Person

___ Form filed by More than One
Reporting Person

INTERNATIONAL PAPER
COMPANY,Â 6400 POPLAR
AVENUE

(Street)

MEMPHIS,Â TNÂ 38197

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

44,886

D

Â

Common Stock

5,007 ⁽¹⁾

I

By SSP ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

3. Title and Amount of
Securities Underlying
Derivative Security

4. Conversion
or Exercise

5. Ownership
Form of

6. Nature of Indirect
Beneficial
Ownership

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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Common Stock Units	Â (3)	Â (3)	Common Stock	814 (1)	\$ 12.66 (3)	I	By DCSP (3)
Employee Stock Options (Right to Buy)	01/11/2002	01/11/2010	Common Stock	3,800	\$ 58.5	D	Â
Employee Stock Options (Right to Buy)	04/10/2003	04/10/2011	Common Stock	3,500	\$ 35.05	D	Â
Employee Stock Options (Right to Buy)	10/09/2003	10/09/2011	Common Stock	3,000	\$ 35	D	Â
Employee Stock Options (Right to Buy)	04/09/2004	04/09/2012	Common Stock	6,500	\$ 41.4	D	Â
Employee Stock Options (Right to Buy)	10/08/2004	10/08/2012	Common Stock	6,000	\$ 32.54	D	Â
Employee Stock Options (Right to Buy)	04/08/2005	04/08/2013	Common Stock	6,000	\$ 34.96	D	Â
Employee Stock Options (Right to Buy)	07/12/2005	10/14/2013	Common Stock	7,000	\$ 39.14	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				Other
	Director	10% Owner	Officer		
Karre Paul J. INTERNATIONAL PAPER COMPANY 6400 POPLAR AVENUE MEMPHIS, TN 38197	Â	Â	Â SVP - HR & Communications		Â

Signatures

Erin E. Raccah, attorney-in-fact for Paul J. Karre 05/07/2009

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Share numbers are rounded.
- (2) Represents shares of International Paper common stock held through the International Paper Salaried Savings Plan (SSP). This information is based on a plan statement as of April 30, 2009.
- (3) Common stock units (units) held in the non-funded International Paper Company Deferred Compensation Savings Plan (DCSP) represent one share of International Paper common stock. The number of units will vary as the price of the issuer's common stock

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varies. The units will be settled in cash upon termination of employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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