DOLLAR TREE INC

Form 4 April 01, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

January 31, Expires: 2005

OMB APPROVAL

Estimated average burden hours per 0.5

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * SASSER BOB | | | 2. Issuer Name and Ticker or Trading Symbol DOLLAR TREE INC [DLTR] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|--|---------|----------|---|--|--|--|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | (Check all applicable) | | |
| 500 VOLVO PARKWAY | | | (Month/Day/Year) 03/30/2008 | _X_ Director 10% Owner _X_ Officer (give title Other (specify below) Chief Executive Officer | | |
| (Street) | | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | |
| CHESAPEAKE, VA 23320 | | | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | |

| (City) | (State) | (Zip) Tabl | e I - Non-D | erivative | Secur | ities Acqu | uired, Disposed of | f, or Beneficial | ly Owned |
|--------------------------------------|---|---|---|-----------|-----------|---|---|------------------|----------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) | | | 5. Amount of Securities Ownership Beneficially Form: Direct Owned (D) or Following Indirect (I) Reported (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | Code V | Amount | or (D) | Price | (Instr. 3 and 4) | | |
| Common Stock | 03/30/2008 | | M(2) | 9,500 | A | \$ 0 (3) | 26,846 | D | |
| Common Stock | 03/30/2008 | | F(4) | 4,009 | D | \$ 27 | 22,837 | D | |
| Common Stock | 03/31/2008 | | M(2) | 2,500 | A | \$ 0 (3) | 25,337 | D | |
| Common Stock | 03/31/2008 | | F(4) | 1,055 | D | \$ 27.59 | 24,282 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Edgar Filing: DOLLAR TREE INC - Form 4

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number omf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | ative Date es (Month/Day/Year) d | | 7. Title and Amou Underlying Securi (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|---|--|----------------------------------|-----------------|--|--------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amo or Nun of Shar |
| Restricted Stock Unit | \$ 0 (3) | 03/30/2008 | | M(2) | 9,500 | 03/30/2008(1) | 03/30/2008(1) | Common Stock | 9,5 |
| Restricted Stock Unit | \$ 0 (5) | 03/31/2008 | | M(2) | 2,500 | 03/31/2008(1) | 03/31/2008(1) | Common Stock | 2,5 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|---|---------------|-----------|-------------------------|-------|--|--|--|
| FS | Director | 10% Owner | Officer | Other | | | |
| SASSER BOB 500 VOLVO PARKWAY CHESAPEAKE, VA 23320 | X | | Chief Executive Officer | | | | |

Signatures

/s/ Shawnta Totten, attorney-in-fact for Mr.
Sasser

04/01/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vests in three approximately equal annual installments, beginning on the first anniversary of the award date, subject to continued employment.
- (2) Portion vested at anniversary of three-year award.
- (3) Convert without cost to shares of common stock on a one-for-one basis.
- (4) Shares deemed surrendered in payment of tax liability resulting from vesting of restricted stock units.

Reporting Owners 2

Edgar Filing: DOLLAR TREE INC - Form 4

(5) Convert without cost to shares of common stock on a one-for-one basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.