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ESTEE LAUDER COMPANIES INC

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nber 05, 2001					
UNITED STATES SECURITIE	S AND EXCHANGE COMMI	SSION			
WASHINGTON, D.C. 20549					
FORM 3					
INITIAL STATEMENT OF BE	NEFICIAL OWNERSHIP O	F SECURITIES			
1. Name and Address of	Reporting Person				
Shearer, Philip					
The Estee Lauder Com	panies Inc.				
767 Fifth Avenue					
New York, NY 10153					
2. Date of Event Requir	ing Statement (Month	/Day/Year)			
9/1/2001					
3. IRS or Social Securi	ty Number of Reporti	ng Person (Voluntary)		
4. Issuer Name and Tick	er or Trading Symbol				
The Estee Lauder Com	panies Inc.				
EL					
5. Relationship of Repo					
	% Owner (X) Officer	(give title below)	() Other		
(specify below)					
Group President, Int					
6. If Amendment, Date o	f Original (Month/Da	y/Year)			
7. Individual or Joint/					
	re than One Reportin				
Table I Non-Derivat	ive Securities Benei	icially Owned			
1. Title of Security		2. Amount of	3. Ownersh	ip 4. N	ature of
		Securities	Form:	l B	eneficial
		Beneficially	Direct(I)) or	
		Owned	Indirect	[[]	
		LDT			
Class A Common Stock		None 	 	 	
Table II Derivative	Securitites Benefic	ially Owned			
1.Title of Derivative	2.Date Exer-	3.Title and Amount		4. Conver	- 5. Owne
Security	cisable and	of Underlying		sion or	ship
	Expiration	Securities		exercise	Form of
	Date (Month/			- price of	Deriv-
	Day/Year)	1	Amount	deri-	ative
	Date Expira-	1	or	vative	Securit
	Exer- tion	Title		f Security	Direct
	cisable Date	1	Shares	1	Indire
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Explanation of Responses: SIGNATURE OF REPORTING PERSON Philip Shearer DATE

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9/5/2001