

GOLDFIELD CORP
Form DFAN14A
June 05, 2001

SCHEDULE 14A

Proxy Statement Pursuant to Section 14(a) of the
Securities
Exchange Act of 1934 (Amendment No.)

Filed by the Registrant Filed by a Party
other than
the Registrant

Check the appropriate box:

Preliminary Proxy Statement
 Confidential, for Use of the Commission Only
(as permitted by
Rule 14a-6(e)(2))
 Definitive Proxy Statement
 Definitive Additional Materials
 Soliciting Material Pursuant to ss.240.14a-12

THE GOLDFIELD CORPORATION
(Name of Registrant as Specified In Its Charter)

eRaider.com Inc.
(Name of Person(s) Filing Proxy Statement, if
other
than the Registrant)

Payment of Filing Fee (Check the appropriate
box):
 No fee required
 Fee computed on table below per Exchange Act
Rules 14a-6(i)(4) and 0-11.

1) Title of each class of securities to which
transaction applies:

2) Aggregate number of securities to which
transaction applies:

3) Per unit price or other underlying value of
transaction
computed
pursuant to Exchange Act Rule 0-11 (set forth the
amount on
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4) Proposed maximum aggregate value of
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5) Total fee paid:

Fee paid previously with preliminary
materials.

Check box if any part of the fee is offset as
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by Exchange Act
Rule
0-11(a)(2) and identify the filing for which the
offsetting
fee was paid previously. Identify the previous
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by registration statement number, or the Form or
Schedule and the date of its filing.

- 1) Amount Previously Paid:
- 2) Form, Schedule or Registration Statement No.:
- 3) Filing Party:
- 4) Date Filed:

Messages posted on Yahoo.

Re: Fair enough,
by: AaCBrown (44/M/New York City, New
York)
06/04/01
09:34 am
EDT
Msg: 4126
of 4173

Why are our statements "very ugly and unfair to
JHS" (Zeomanus' message 4090) while Zeomanus
(message 4122) says of himself "Unlike many other
large shareholders, when I speak with John, I lay it
out loud and clear; no mealy mouthed nicey, nicey
crap." It seems like eRaider and Zeomanus agree that
straight talk is best, there are just two different names
for it depending on who is talking.

I know everyone including me is mad at Anthony
Ford for the Zeomanus Deception (soon to be a
Robert Ludlum thriller). But no one should forget
that Mr. Ford has been the staunchest critic of
Goldfield management for many years, and he
organized the only significant shareholder "no" vote
to date. He has a huge investment in this company,
and has worked hard to protect it.

Despite his denials, I suspect there is some sort of
formal or informal deal, and Mr. Ford believes it is
better than what eRaider is likely to accomplish by
running a dissident slate of directors. I don't believe it
is some sort of private deal that cuts out everyone
else. So he's entitled to his opinion.

I know Mr. Ford has been very abusive to other
posters and sometimes hard to understand. But I
strongly believe shareholders have to stick together.
We don't have to like or agree with each other, but if
we fight amongst ourselves we're powerless. In a
war, you don't ask if the guy in the foxhole with you
is a Democrat or a Republican. You fight together to

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earn the right to go home and argue about politics later. If you fight about politics in the foxhole, there won't be free elections to go home to.

As far as I'm concerned, anyone who put up their own money for shares and cares only about improving the return to shareholders is on my side; even if we're working at cross-purposes at the moment. Plus, I'm enough of a pragmatist not to write off anyone with 2,065,000 million shares. Love him or hate him, those shares give him a significant voice in how Goldfield is run. You don't have to live with him, just share profits with him. So let's forget the past, pull together, and make those profits big.

eRaider is soliciting proxies for Goldfield's annual meeting on June 19. Click on [Yahoo! censored link] to get summarized information on the participants to the proxy solicitation. Also, eRaider strongly advises all shareholders to read the proxy statement when it is available on the eRaider.com website. If you want a free copy of the proxy statement and/or the information on the participants, please email [Yahoo! censored email address] or write us at:

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POB 20170
Park West Station
NY, NY 10025

Posted as a reply to: Msg 4124 by goldbugger_y2k
View Replies to this Message

Cumulative Voting
by: dpastor_2000
06/04/01
03:13 pm
EDT
Msg: 4156
of 4173

There's been discussion of cumulative voting. Some people think it makes it easier to take over a company. Not true. Cumulative voting makes it easier to elect a few directors because you don't need over 50% of the vote to elect any one director. However, if you want to elect the majority of directors, in order to have control over the board, you still must have the majority of votes. Cumulative voting allows minority shareholders to have their views heard and makes it easier to get a minority of directors elected. But, there is no way that I know of around the need for a majority of shareholder votes to get the majority of the Board votes.

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Zeolite Potential
by: AaCBrown (44/M/New York
City, New York)
06/04/0
1 10:12
pm EDT
Msg:
4166 of
4173

We have some real zeolite experts on this board but I can give you a quick synopsis.

I first analyzed GV as Southeast Power. I thought that company, with a little more aggressive growth, was worth far more than the stock price. Zeolites and the other mining interests were a nice bonus. Some posters, including HC, consider the zeolites far more valuable. I don't disagree, I just don't know enough about it.

But you have to be careful. There are expensive synthetic zeolites used for high-value applications. When you hear people talk about cutting the price of oil in half through improvements in zeolite efficiency, it's the synthetics they're talking about.

St. Cloud Mining, of course, has natural zeolites. They're the largest producer in North America. These are not as uniform as synthetics, thus not suitable for high-value applications. But there are lots of bulk applications: kitty litter, animal feed additive, fertilizer additive, bulk filtration, toxic chemical clean-up and mine reclamation among others. St. Cloud has the highest-quality natural zeolites and a very efficient mining operation.

One important consideration is freight costs. Shipping is an appreciable fraction of the value of natural zeolites. If a high-volume use could be found, investment could be made to lower the shipping costs and it could be very profitable. But the same application with lower volume

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might not make economic sense.

Also, natural zeolites do not have a significant fraction of the market in any single application. Therefore people do not think of them naturally. They have to be sold. Again, the key is volume. If the market were big enough, it would pay to undertake the marketing expense necessary to win it. A smaller market might not pay.

So zeolites could be a huge success, or they might never amount to more than a moderate profit side business with no growth potential.

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