UNICO AMERICAN CORP Form SC 13G February 11, 2008

> UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

> > SCHEDULE 13G

Under the Securities Exchange Act of 1934

Unico American Corporation (Name of Issuer)

Common Stock (Title of Class of Securities)

904607108 (CUSIP Number)

December 31, 2007 (Date of Event which requires filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[X] Rule 13d-1(b)
[] Rule 13d-1(c)
[] Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 or the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Page 1 of 6

CUSIP No. 904607108

1. NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (entities only)

> Schwartz Investment Counsel, Inc. ("SICI"), FEIN 38-2325495 and Schwartz Investment Trust ("SIT"), on behalf of its series Funds, Schwartz Value Fund, FEIN 31-6456713, Ave Maria Catholic Values Fund, FEIN 38-3594145, and Ave Maria Opportunity Fund, FEIN 20-4531240.

> > _____

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) [] (b) [] _____ 3. SEC USE ONLY _____ 4. CITIZENSHIP OR PLACE OF ORGANIZATION SICI - Michigan SIT - Ohio _____ 5. SOLE VOTING POWER NUMBER OF SHARES SICI-46,600 shares BENEFICIALLY SIT-480,645 shares OWNED BY _____ EACH 6. SHARED VOTING POWER REPORTING PERSON 0 WITH _____ _____ 7. SOLE DISPOSITIVE POWER SICI-46,600 shares SIT-480,645 shares _____ 8. SHARED DISPOSITIVE POWER 0 _____ _____ 9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON SICI-46,600 shares SIT-480,645 shares _____ Page 2 of 6 _____ _____ CHECK BOX IF THE AGGREGATE AMOUNT IN 10. ROW (9) EXCLUES CERTAIN SHARES [] _____ _____ 11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) SICI-.8% SIT-8.5% _____ 12. TYPE OF REPORTING PERSON SICI - IA SIT - IV _____ _____

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Item 1.
(a) Name of Issuer
    Unico American Corporation
(b) Address of Issuer's Principal Executive Offices
    23251 Mulholland Drive
    Woodland Hills, CA 91364
Item 2.
(a) Name of Person Filing
     Schwartz Investment Counsel, Inc. ("SICI") and
     Schwartz Investment Trust ("SIT")
(b) Address of Principal Business Office or, if none, Residence
     3707 W. Maple Rd., Suite 100
    Bloomfield Hills, MI 48301
(c) Citizenship: SICI-MI, SIT-OH
(d) Title of Class of Securities: Common Stock
(e) CUSIP Number: 904607108
                   If this statement is filed pursuant to (s)240.13d-1(b), or
Item 3.
                   (s)240.13d-2(b), or (c), check whether the person
                   filing is a:
                           Investment company registered under section 8 of the
             (d)
                   [X]
                           Investment Company Act of 1940 (15 U.S.C. 80a-8).
                           An investment adviser in accordance with Section
                    [X]
             (e)
                           240.13d-1(b)(1)(ii)(E).
Page 4 of 6
Item 4.
                          Ownership
(a) Amount Beneficially Owned:
    SICI-46,600 shares, SIT-480,645 shares
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(b) Percent of Class

SICI-.8%, SIT-8.5%

- (c) Number of shares as to which such person has:
- (i) sole power to vote or to direct the vote

SICI-46,600 shares, SIT-480,645 shares

(ii) shared power to vote or to direct the vote

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(iii) sole power to dispose or to direct the disposition of

SICI-46,600 shares, SIT-480,645 shares

(iv) shared power to dispose or to direct the disposition of

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [].

Page 5 of 6

Item 6. Ownership of More than Five Percent on Behalf of Another Person Not Applicable Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company Not Applicable Item 8. Identification and Classification of Members of the Group Not Applicable

Item 9. Notice of Dissolution of Group

Not Applicable

Page 6 of 6

Item 10. Certification

(a) The following certification shall be included if the statement is filed pursuant to 240.13d-1(b):

> By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 12, 2008	February 12, 2008
Date	Date
/s/ George P. Schwartz	/s/ George P. Schwartz
Signature	Signature
George P. Schwartz, CFA, President Schwartz Investment Counsel, Inc.	George P. Schwartz, CFA, President Schwartz Investment Trust
Name/Title	Name/Title