DEAN FOODS CO/ Form 4 September 23, 2002

## FORM 4

\_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . .0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo & Dye's Instant Form 4 Filer www.section16.net

**OMB APPROVAL** 

1. Name and Add			ne <b>and</b> Tic <b>Company</b>		Pe	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
(Last) 9500 West Bryn Suite 700	of Reporting Person,					atement for hth/Day/Year <b>0/2002</b>	10	X Director					
(Street) Rosemont, IL 60018							Date	Amendment, e of Original nth/Day/Year)	(C <u><b>X</b></u> Pe	7. Individual or Joint/Group Filing Check Applicable Line)  ▲ Form filed by One Reporting Person  Form filed by More than One Reporting Person			
(City) (State) (Zip)			Table I Non-Derivative Securities Acquired, Di										
1. Title of Security (Instr. 3)	Citle of 2. Trans- 2A. Deemed action Execution		3. Trans- action Code (A) or Disposed of (Instr. 8) (Instr. 3, 4 & 5)					5. Amount of Securities Beneficially		6. Owner- 7. Nature of ship Form: Indirect Direct (D) Beneficial			
	(Month/ Day/ Year)	if any (Month/Day/ Year)	Code	V	Amount	(A) or (D)	Price	Owned Following Reported Transactions(s) (Instr. 3 & 4)		or Indirect (I) (Instr. 4)	Ownership (Instr. 4)		
Common Stock	09/20/02		M		4,512	A	21.11		4,694	D			
Common Stock	09/20/02		M		15,000	A	37.16		19,694	D			
Common Stock	09/20/02		S		4,512	D	39.00		15,182	D			
Common Stock	09/20/02		S		15,000	D	39.00		182	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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Title of     Derivative	2. Conversion or		3A. Deemed	4. Trans-			6. Date Exerc and Expiration				8. Price of Derivative		10. Owner-	11. N of In
Security	Exercise	Date	Execution	action	Der	ivative			Underlying		Security	Securities	ship	Bene
1	Price of		Date,	Code	Sec	urities	(Month/Day/		Securities	_	(Instr. 5)	Beneficially	Form	Own
(Instr. 3)	Derivative	(Month/	if any		Acc	uired	Year)		(Instr. 3 &	(4)		Owned	of Deriv-	(Insti
	Security	Day/	(Month/	(Instr.	(A)	or						Following	ative	
		Year)	Day/	8)	Dis	osed						Reported	Security:	
			Year)		of (	D)						Transaction(s)	Direct	
												(Instr. 4)	(D)	
					(Ins	tr. 3, 4						,	or	
					& 5)						 		Indirect	
				Code V	1		Date	Expira-	Title	Amount			(I)	
								tion		or			(Instr. 4)	
								Date		Number				
										of				
										Shares				
Non-Qualified	\$21.11	09/20/02		M		4,512	12/21/01	08/15/03	Common	4,512		0	D	
Stock Option									Stock					
(right to buy)														
Non-Qualified Stock Option	\$37.16	09/20/02		M		15,000	07/01/02	10/14/02	Common Stock	15,000		0	D	
(right to buy)														

Explanation of Responses:

By: /s/ J. Christopher Reyes

**September 23, 2002** 

Date

\*\*Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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<sup>\*\*</sup>Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).