

Cornew Kenneth W.  
Form 5  
January 19, 2018

# FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0362  
Expires: January 31, 2005  
Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
Cornew Kenneth W.

2. Issuer Name and Ticker or Trading Symbol  
EXELON CORP [EXC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
12/31/2017

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Sr. EVP, Pres & CEO Generation

10 SOUTH DEARBORN STREET, 54TH FLOOR

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

CHICAGO, IL 60603

(City) (State) (Zip)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--|--|-----------------------------------|
| Common Stock                    |                                      |  |                                | (A) or (D) Price  | 28,363   | D  |                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                  | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |              |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|------------------|---|--------------|----------------------------|
|  |  |                                      |  |                                | (A)   | (D)  | Date Exercisable | Expiration Date   | Title        | Amount or Number of Shares |
| Restricted Stock Unit Awards               | \$ 0   | Â                                    | Â  | Â                              | Â   | Â  | Â (1)            | Â (1)   | Common Stock | 63,448                     |
| Restricted Stock Unit Grant<br>01/28/2013  | \$ 0   | Â                                    | Â  | Â                              | Â   | Â  | Â (2)            | Â (2)   | Common Stock | 30,000                     |
| Deferred Compensation Equivalent Shares    | \$ 0   | Â                                    | Â  | Â                              | Â   | Â  | Â (4)            | Â (4)   | Common Stock | 1,705                      |
| NQ Stock Option<br>03/12/2012              | \$ 39.81   | Â                                    | Â  | Â                              | Â   | Â  | Â (6)            | Â (6)   | Common Stock | 70,000                     |
| NQ Stock Option<br>01/24/2011              | \$ 43.4  | Â                                    | Â  | Â                              | Â   | Â  | Â (6)            | Â (6)   | Common Stock | 26,000                     |
| NQ Stock Option<br>01/25/2010              | \$ 46.09   | Â                                    | Â  | Â                              | Â   | Â  | Â (6)            | Â (6)   | Common Stock | 13,300                     |
| NQ Stock Option<br>01/26/2009              | \$ 56.51   | Â                                    | Â  | Â                              | Â   | Â  | Â (6)            | Â (6)   | Common Stock | 14,900                     |
| NQ Stock Option<br>01/28/2008              | \$ 73.29   | Â                                    | Â  | Â                              | Â   | Â  | Â (6)            | Â (6)   | Common Stock | 11,000                     |

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

| Director | 10% Owner | Officer                          | Other |
|----------|-----------|----------------------------------|-------|
| Â        | Â         | Â Sr. EVP, Pres & CEO Generation | Â     |

Cornew Kenneth W.  
10 SOUTH DEARBORN STREET  
54TH FLOOR  
CHICAGO, IL 60603

## Signatures

Scott N. Peters, Esq. Attorney in Fact for Kenneth W.  
Cornew

01/19/2018

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Restricted stock unit awards made pursuant to the Exelon Long Term Incentive Plan. Share awards are made annually in January at the  
(1) Compensation and Leadership Development committee's meeting and vest in 1/3 increments on the date of the committee's January meeting in the first, second and third years after the award was made.

(2) Restricted stock grant made pursuant to the Exelon Long Term Incentive Plan. 100% of the shares will vest on January 28, 2018.

Balance consists of unvested shares remaining from the awards granted in January of the previous three years along with shares acquired  
(3) through automatic dividend reinvestment as follows: 558, 553, 535 and 502 shares acquired on March 10, 2017, June 9, 2017, September 8, 2017 and December 9, 2017 respectively.

Phantom share equivalents representing units held in the Exelon stock fund in a multi-fund, non-qualified deferred compensation plan. The Exelon stock fund is a unitized fund that consists of Exelon common stock and short term investments. Units of the fund will be  
(4) settled upon the reporting person's separation from the board for any reason. Units will be settled in cash. Units are acquired through regular periodic contributions, company matching contributions and the reinvestment of dividend equivalents. The balance of phantom share equivalents may fluctuate from time to time due to fluctuations in the fund composition.

(5) Balance includes 15, 16, 14 and 13 share equivalents accrued on February 13, 2017, May 11, 2017, August 11, 2017 and November 14, 2017 respectively through automatic dividend reinvestment.

(6) Non qualified employee stock options, awarded pursuant to the Exelon Long Term Incentive Plan. Options vest in 1/4 increments on each of the first four anniversaries of the grant date, referenced in column one, and expire on the tenth anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.