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Form 3 February 08, 2008 UNITED STATES SECURITIES AND EXCHANGE COMMISSION FORM 3 Washington, D.C. 20549 OMB

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

GILLIS RUTH ANN M

1. Name and Address of Reporting Person <u>*</u> GILLIS RUTH ANN M			2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol EXELON CORP [EXC]						
(Last)	(First)	(Middle)	01/29/2008	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Origina Filed(Month/Day/Year)			
10 SOUTH STREET,Â	-			(Check)	- 100((110), 12, 10, 10, 10, 10, 10, 10, 10, 10, 10, 10				
(Street) CHICAGO, IL 60603				Director 10% Owner X_Officer Other (give title below) (specify below) Executive Vice President			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - N	Table I - Non-Derivative Securities Beneficially Owned						
1.Title of Secu (Instr. 4)	ırity		2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	1			
Common St	ock		3,251		D	Â				
Common St	ock (Defe	rred Shares) 41,223	41,223		By S	By Stock Deferral Plan			
Common St	ock (401k	Shares)	25 <u>(1)</u>	25 <u>(1)</u>		Â	À			
Common St	ock		19,101		Ι	Held	in trust accounts.			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Performance Shares - Stock Units	(2)	(2)	Common Stock	19,042	\$ <u>(2)</u>	D	Â
Deferred Comp. Phantom Shares	(<u>3)</u>	(3)	Common Stock	226	\$ <u>(4)</u>	D	Â
NQ Stock Options 01/26/2004	(4)	(4)	Common Stock	27,000	\$ 32.54	D	Â
NQ Stock Options 01/24/2005	(4)	(4)	Common Stock	36,000	\$ 42.85	D	Â
NQ Stock Options 01/23/2006	(4)	(4)	Common Stock	24,000	\$ 58.55	D	Â
NQ Stock Options 01/22/2007	(4)	(4)	Common Stock	24,000	\$ 59.96	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships						
I State and the second	Director	or 10% Owner Officer		Other			
GILLIS RUTH ANN M 10 SOUTH DEARBORN STREET 54TH FLOOR CHICAGO, IL 60603	Â	Â	Executive Vice President	Â			
Signatures							
Scott N. Peters, Attorney in Fact for E Gillis	n M.	02/08/2008					
<u>**</u> Signature of Reporting Persor		Date					

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Shares held as of 01/28/2008 in a multi-fund 401(k) Plan to be settled in cash upon the reporting person's termination of employment for any reason on a 1:1 basis. Shares are acquired through regular periodic contributions, company matching contributions, and the automatic reinvestment of dividends.

Performance Shares awarded pursuant to the Exelon Long Term Incentive Plan. 1/3 of the shares awarded vest immediately upon receipt. The remaining shares vest in 1/3 increments on each of the first and second anniversaries of the award date. Under certain circumstances

(2) The remaining shares vest in 1/5 increments on each of the first and second anniversaries of the award date. Onder certain circumstances is some or all of the vested shares may be settled in cash on a 1 for 1 basis based on the cash value of the underlying stock on the date of vesting.

(3)

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Phantom shares held in a multi-fund deferred compensation plan to be settled for cash upon the reporting person's termination of employment for any reason on a 1:1 basis. Shares are acquired through regular periodic contributions, company matching contributions, and the automatic reinvestment of dividends.

(4) Non qualified employee stock options, awarded pursuant to the Exelon Long Term Incentive Plan. Options vest in 1/4 increments on each of the first four anniversaries of the grant date, referenced in column one, and expire on the tenth anniversay of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.