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Michaels Companies, Inc.  
Form IRANNOTICE  
March 17, 2016

**MICHAEL J. VEITENHEIMER**

**Executive Vice President, Secretary and General Counsel**

**The Michaels Companies, Inc.**

**8000 Bent Branch Drive**

**Irving, Texas 75063**

March 17, 2016

U.S. Securities and Exchange Commission

100 F Street, N.E.

Washington, DC 20549

**Re: Notice of disclosure filed in Exchange Act Quarterly Report under Section 219 of the Iran Threat Reduction and Syria Human Rights Act of 2012 and Section 13(r) of the Exchange Act**

Ladies and Gentlemen:

Pursuant to Section 219 of the Iran Threat Reduction and Syria Human Rights Act of 2012 and Section 13(r) of the Securities Exchange Act of 1934, as amended, notice is hereby provided that The Michaels Companies, Inc. has made disclosure pursuant to those provisions in its Annual Report on Form 10-K for the fiscal year ended January 30, 2016, which was filed with the U.S. Securities and Exchange Commission on March 17, 2016.

Respectfully submitted,

**THE MICHAELS COMPANIES, INC.**

/s/ Michael J. Veitenheimer  
Michael J. Veitenheimer  
Executive Vice President, Secretary and General  
Counsel

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