

LANNETT CO INC
Form 8-K
August 03, 2011

United States
Securities and Exchange Commission

Washington, DC 20549

Form 8-K

Current Report

Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934

Date of Report: **August 1, 2011**

Lannett Company, Inc.

(Exact Name of Registrant as Specified in its Charter)

DE
(State or other

Jurisdiction of

Incorporation)

001-31298
(Commission File Number)

23-0787699
(IRS Employer Identification

No.)

9000 State Road, Philadelphia, PA 19136

(Address of Principal Executive Offices)

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Registrant's telephone number, including area code: **(215) 333-9000**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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ITEM 5.02 DEPARTURE OF DIRECTORS OR CERTAIN OFFICERS; ELECTION OF DIRECTORS; APPOINTMENT OF CERTAIN OFFICERS; COMPENSATORY ARRANGEMENTS OF CERTAIN OFFICERS

(b) Departure of Chief Financial Officer

Effective August 1, 2011, Keith R. Ruck, the Vice President of Finance and Chief Financial Officer of Lannett Company, Inc. (the Company), delivered his resignation.

Mr. Ruck entered into a Separation Agreement and Release with the Company dated August 1, 2011, pursuant to which he will receive 7 months base salary, medical benefits and vesting of outstanding options and previously awarded restricted stock grants.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits

99.1 August 1, 2011 Press Release

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Lannett Company, Inc.
(Registrant)

By: /s/ Arthur P. Bedrosian
Arthur P. Bedrosian
President and Chief Executive Officer

Dated: August 2, 2011

EXHIBIT INDEX

| Exhibit: | Description: |
|-----------------|------------------------------|
| 99.1 | August 1, 2011 Press Release |