

EQT Corp  
Form 11-K  
June 27, 2011  
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UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

**FORM 11-K**

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

For the two-day short year period ended December 31, 2010 and the year ended December 29, 2010

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Commission file number 1-3551

**EQT CORPORATION**  
**EMPLOYEE SAVINGS PLAN**

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(Full title of the Plan and address of the Plan,  
if different from that of the issuer named below)

EQT CORPORATION

EQT Plaza  
625 Liberty Avenue, Suite 1700  
Pittsburgh, Pennsylvania 15222

(Name of issuer of the securities held pursuant to the  
Plan and the address of principal executive office)

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**Report of Independent Registered Public Accounting Firm**

Benefits Administration Committee

EQT Corporation Employee Savings Plan

We have audited the accompanying statements of net assets available for benefits of the EQT Corporation Employee Savings Plan as of December 31, 2010 and December 29, 2010 and 2009, and the related statements of changes in net assets available for benefits for the two-day short year period ended December 31, 2010 and the years ended December 29, 2010 and 2009. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. We were not engaged to perform an audit of the Plan's internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan at December 31, 2010 and December 29, 2010 and 2009, and the changes in its net assets available for benefits for the two-day short year period ended December 31, 2010 and the years ended December 29, 2010 and 2009 in conformity with US generally accepted accounting principles.

Our audits were performed for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying supplemental schedules of assets held as of December 31, 2010 and December 29, 2010 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. These supplemental schedules are the responsibility of the Plan's management. The supplemental schedules have been subjected to the auditing procedures applied in our audits of the financial statements and, in our opinion, are fairly stated in all material respects in relation to the financial statements taken as a whole.

Pittsburgh, Pennsylvania

June 27, 2011



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**EQT CORPORATION**  
**EMPLOYEE SAVINGS PLAN**

**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS**

	December 31 2010		December 29 2010		December 29 2009
Investments, at fair value:					
Money market fund	\$ 1,478,477	\$	1,478,464	\$	667,921
Mutual funds	124,637,679		124,270,550		99,862,967
Common/collective trusts	20,576,173		20,726,802		20,750,023
Employer stock fund	39,063,753		39,051,420		37,598,590
Investments, at fair value	185,756,082		185,527,236		158,879,501
Notes receivable from participants	1,388,431		1,393,606		1,439,530
Net assets, reflecting investments at fair value	187,144,513		186,920,842		160,319,031
Adjustment from fair value to contract value for fully benefit-responsive investment contracts	(203,176)		(204,663)		385,850
Net assets available for benefits	\$ 186,941,337	\$	186,716,179	\$	160,704,881

*See accompanying notes to financial statements.*

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**EQT CORPORATION**  
**EMPLOYEE SAVINGS PLAN**

**STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS**

	<b>Two-Day Short Year Period Ended December 31 2010</b>		<b>Year ended December 29 2010</b>		<b>2009</b>
<b>Additions:</b>					
<b>Investment income:</b>					
Interest and dividends	\$ 810,710	\$	2,781,846	\$	3,150,655
Net (depreciation) appreciation in fair value of investments	(543,982)		13,941,002		34,395,295
Total investment income	266,728		16,722,848		37,545,950
Interest on notes receivable from participants	14		69,338		70,273
<b>Contributions:</b>					
Employer	-		10,355,491		9,436,377
Participant	-		8,821,027		8,072,186
Rollovers	7,526		401,364		912,134
Total contributions	7,526		19,577,882		18,420,697
Total additions	274,268		36,370,068		56,036,920
<b>Deductions:</b>					
Benefits paid to participants	49,107		10,299,250		7,979,812
Other	3		10,117		9,515
Total deductions					