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HRPT PROPERTIES TRUST

Form FWP

September 11, 2007

Filed Pursuant to Rule 433 Issuer Free Writing Prospectus dated September 11, 2007 Registration No. 333-135110

HRPT PROPERTIES TRUST

This information supplements the information contained in the preliminary prospectus supplement dated September 11, 2007 to the Prospectus dated June 19, 2006.

PRICING TERM SHEET

Size: \$250,000,000 Coupon (Interest Rate): 6.65% per annum

Security: 6.65% Senior Notes due 2018

Interest Payment Dates: January 15 and July 15, commencing January 15, 2008

Maturity: January 15, 2018

Price to Public: 99.146% of principal amount, plus accrued interest from September 18, 2007

Trade Date: September 11, 2007
Settlement Date: T+5; September 18, 2007

Net Proceeds: \$246,240,000 (before expenses associated with the transaction)

Redemption Provision: Make-whole call at any time based on U.S. Treasury plus 0.40% (forty one-hundredths of

one percent). If the notes are redeemed on or after July 15, 2017, the redemption price will

not include a make-whole amount.

Yield to Maturity: 6.768%

Spread to Benchmark Treasury: 240 basis points

Benchmark Treasury: U.S. Treasury 4.75% due August 15, 2017

Benchmark Treasury Price and Yield: 103-01+, 4.368%

Expected Ratings (Moody s / S&P): Baa2 (stable) / BBB (stable)

Type: SEC Registered
Ranking: Senior Unsecured
CUSIP: 40426WAV3

Joint Book-Running Managers:	Wachovia Capital Markets, LLC	\$75,000,000
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Merrill Lynch, Pierce, Fenner & Smith \$37,500,000

Incorporated

RBC Capital Markets Corporation

UBS Securities LLC \$37,500,000

Joint Lead Managers: Morgan Stanley & Co. Incorporated \$20,000,000

Co-Managers: Banc of America Securities LLC \$4,000,000

Stifel, Nicolaus & Company, Incorporated

SunTrust Capital Markets, Inc.

BMO Capital Markets Corp. \$4,000,000 BNY Capital Markets, Inc. \$4,000,000 Calyon Securities (USA) Inc. \$ 4,000,000 Comerica Securities, Inc. \$4,000,000 Ferris, Baker Watts, Incorporated \$4,000,000 Greenwich Capital Markets, Inc. \$4,000,000 Janney Montgomery Scott LLC \$4,000,000 Morgan Keegan & Company, Inc. \$4,000,000 Oppenheimer & Co. Inc. \$4,000,000 Piper Jaffray & Co. \$4,000,000 PNC Capital Markets LLC \$4,000,000 SG Americas Securities, LLC \$4,000,000

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\$20,000,000

\$4,000,000

\$4,000,000

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The issuer has filed a registration statement (including a prospectus) with the Securities and Exchange Commission, or SEC, for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement, the prospectus supplement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer or any underwriter participating in the offering will arrange to send you the prospectus supplement and accompanying prospectus if you request it by calling Wachovia Capital Markets, LLC toll-free at (866) 289-1262, Merrill Lynch, Pierce, Fenner & Smith Incorporated toll-free at (866) 500-5408 or UBS Securities LLC toll-free at (888) 722-9555 ext. 1088.

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