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HRPT PROPERTIES TRUST

Form FWP June 18, 2007

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Filed Pursuant to Rule 433 Issuer Free Writing Prospectus dated June 18, 2007 Registration No. 333-135110

HRPT PROPERTIES TRUST

This information supplements the information contained in the preliminary prospectus supplement dated June 18, 2007 to prospectus dated June 19, 2006.

Pricing Term Sheet

Size: \$250,000,000 Coupon (Interest Rate): 6.25% per annum

Security: 6.25% Senior Notes due 2017

Interest Payment Dates: June 15 and December 15, commencing December 15,

2007

Maturity: June 15, 2017

Price to Public: 99.790% of principal amount, plus accrued interest, if any, from the date of original issuance

Trade Date: June 18, 2007 Settlement Date: T+5; June 25, 2007

Net Proceeds: \$247,850,000 (before expenses associated with the

94-30; 5.159%

Baa2 (stable) / BBB (stable)

transaction)

Redemption Provision: Make-whole call at any time based on U.S. Treasury plus 0.20% (twenty one-hundredths of one percent). If

the notes are redeemed on or after December 15, 2016, the redemption price will not include a make-whole

amount.

Yield to maturity: 6.279%

Spread to Benchmark Treasury: 112 basis points

Benchmark Treasury: U.S. Treasury 4.50% due May 2017

Benchmark Treasury Price and

Yield:

Expected Ratings (Moody s /

S&P):

CUSIP: 40426WAU5

Joint Book-Running Managers: Wachovia Capital Markets, LLC \$75,012,000

Banc of America Securities LLC\$37,500,000RBC Capital Markets Corporation\$37,500,000

Joint Lead Managers: Merrill Lynch, Pierce, Fenner & Smith \$17,500,000

Incorporated

BNY Capital Markets, Inc.

Morgan Stanley & Co. Incorporated \$17,500,000 UBS Securities LLC \$17,500,000

Co-Managers: BMO Capital Markets Corp. \$3,392,000

Calyon Securities (USA) Inc. \$3,392,000 Comerica Securities, Inc. \$3,392,000 Ferris, Baker Watts, Incorporated \$3,392,000 Greenwich Capital Markets, Inc. \$3,392,000 Janney Montgomery Scott LLC \$3,392,000 Morgan Keegan & Company, Inc. \$3,392,000 Oppenheimer & Co. Inc. \$3,392,000 Piper Jaffray & Co. \$3,392,000 PNC Capital Markets LLC \$3,392,000

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\$3,392,000

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SG Americas Securities, LLC \$3,392,000 Stifel, Nicolaus & Company, Incorporated \$3,392,000 SunTrust Capital Markets, Inc. \$3,392,000

The issuer has filed a registration statement (including a prospectus) with the Securities and Exchange Commission, or SEC, for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement, the prospectus supplement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer or any underwriter participating in the offering will arrange to send you the prospectus supplement and accompanying prospectus if you request it by contacting Wachovia Capital Markets, LLC 1525 W. WT Harris Blvd, Mail Code NC0675, Charlotte, NC 28262 - telephone (866) 289-1262 or syndicate.ops@wachovia.com.

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