

ACORDA THERAPEUTICS INC  
Form 4  
October 18, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
PINNEY MARK R E

2. Issuer Name and Ticker or Trading Symbol  
ACORDA THERAPEUTICS INC  
[ACOR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
10/16/2006

Director  10% Owner  
 Officer (give title below)  Other (specify below)

15 SKYLINE DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

HAWTHORNE, NY 10532

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	10/16/2006	10/19/2006	S		2,882	D	\$ 15.87
Common Stock	10/16/2006	10/19/2006	S		400	D	\$ 15.88
Common Stock	10/16/2006	10/19/2006	S		3,000	D	\$ 15.9
Common Stock	10/16/2006	10/19/2006	S		600	D	\$ 15.91
Common Stock	10/16/2006	10/19/2006	S		1,600	D	\$ 15.92

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Common Stock	10/16/2006	10/19/2006	S	3,253	D	\$ 15.95	162,760	D
Common Stock	10/16/2006	10/19/2006	S	5,987	D	\$ 16.01	156,773	D
Common Stock	10/16/2006	10/19/2006	S	300	D	\$ 16.02	156,473	D
Common Stock	10/16/2006	10/19/2006	S	2,700	D	\$ 16.03	153,773	D
Common Stock	10/16/2006	10/19/2006	S	4,213	D	\$ 16.05	149,560	D
Common Stock	10/16/2006	10/19/2006	S	100	D	\$ 16.06	149,460	D
Common Stock	10/16/2006	10/19/2006	S	2,100	D	\$ 16.07	147,360	D
Common Stock	10/16/2006	10/19/2006	S	1,300	D	\$ 16.08	146,060	D
Common Stock	10/16/2006	10/19/2006	S	1,664	D	\$ 16.16	144,396	D
Common Stock	10/16/2006	10/19/2006	S	1,800	D	\$ 16.17	142,596	D
Common Stock	10/16/2006	10/19/2006	S	14,680	D	\$ 16.2	127,916	D
Common Stock	10/16/2006	10/19/2006	S	10,000	D	\$ 16.3	117,916	D
Common Stock	10/16/2006	10/19/2006	S	13,861	D	\$ 16.35	104,055	D
Common Stock	10/16/2006	10/19/2006	S	4,600	D	\$ 16.36	99,455	D
Common Stock	10/16/2006	10/19/2006	S	10,000	D	\$ 16.37	89,455	D
Common Stock	10/16/2006	10/19/2006	S	100	D	\$ 16.38	89,355	D
Common Stock	10/16/2006	10/19/2006	S	1,281	D	\$ 16.4	88,074	D
Common Stock	10/16/2006	10/19/2006	S	13,000	D	\$ 16.55	75,074	D
Common Stock	10/16/2006	10/19/2006	S	200	D	\$ 16.56	74,874	D
Common Stock	10/16/2006	10/19/2006	S	700	D	\$ 16.57	74,174	D
	10/16/2006	10/19/2006	S	600	D		73,574	D

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Common Stock						\$	16.58	
Common Stock	10/16/2006	10/19/2006	S	12,400	D	\$ 16.6	61,174	D
Common Stock	10/16/2006	10/19/2006	S	900	D	\$ 16.61	60,274	D
Common Stock	10/16/2006	10/19/2006	S	500	D	\$ 16.62	59,774	D
Common Stock	10/16/2006	10/19/2006	S	500	D	\$ 16.63	59,274	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee stock options	\$ 2.6	10/16/2006	10/19/2006	M	144,810	<u>(1)</u>	<u>(2)</u>	Common Stock	144,810

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PINNEY MARK R E 15 SKYLINE DRIVE HAWTHORNE, NY 10532		X		

## Signatures

Mark Pinney by Jane Wasman,  
Attorney-in-Fact

10/18/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 18,183 of the options vested quarterly starting 1/1/2001; 1,542 of the options vested quarterly starting 12/31/2001; 125,081 of the options included an immediate vest with the remaining options vesting quarterly

(2) 18,183 of the options had an expiration date of 2/1/2011; 1,542 of the options had an expiration date of 12/31/2011; 125,081 of the options had an expiration date of 9/5/2013

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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