

Eaton Vance Tax-Managed Global Buy-Write Opportunities Fund
Form N-CSR
March 07, 2006

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-CSR

**CERTIFIED SHAREHOLDER REPORT OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES**

Investment Company Act file number 811-21745

Eaton Vance Tax-Managed Global Buy-Write Opportunities Fund
(Exact name of registrant as specified in charter)

The Eaton Vance Building, 255 State Street, Boston, Massachusetts
(Address of principal executive offices)

02109
(Zip code)

Alan R. Dynner
The Eaton Vance Building, 255 State Street, Boston, Massachusetts 02109
(Name and address of agent for service)

Registrant's telephone number, including area code: (617) 482-8260

Date of fiscal year end: December 31

Date of reporting period: December 31, 2005

Item 1. Reports to Stockholders

Annual Report December 31, 2005

EATON VANCE
TAX-MANAGED
GLOBAL
BUY-WRITE
OPPORTUNITIES
FUND

**IMPORTANT NOTICES REGARDING PRIVACY,
DELIVERY OF SHAREHOLDER DOCUMENTS,
PORTFOLIO HOLDINGS AND PROXY VOTING**

Privacy. The Eaton Vance organization is committed to ensuring your financial privacy. Each of the financial institutions identified below has in effect the following policy ("Privacy Policy") with respect to nonpublic personal information about its customers:

Only such information received from you, through application forms or otherwise, and information about your Eaton Vance fund transactions will be collected. This may include information such as name, address, social security number, tax status, account balances and transactions.

None of such information about you (or former customers) will be disclosed to anyone, except as permitted by law (which includes disclosure to employees necessary to service your account). In the normal course of servicing a customer's account, Eaton Vance may share information with unaffiliated third parties that perform various required services such as transfer agents, custodians and broker/dealers.

Policies and procedures (including physical, electronic and procedural safeguards) are in place that are designed to protect the confidentiality of such information.

We reserve the right to change our Privacy Policy at any time upon proper notification to you. Customers may want to review our Policy periodically for changes by accessing the link on our homepage: www.eatonvance.com.

Our pledge of privacy applies to the following entities within the Eaton Vance organization: the Eaton Vance Family of Funds, Eaton Vance Management, Eaton Vance Investment Counsel, Boston Management and Research, and Eaton Vance Distributors, Inc.

In addition, our Privacy Policy only applies to those Eaton Vance customers who are individuals and who have a direct relationship with us. If a customer's account (i.e. fund shares) is held in the name of a third-party financial adviser/broker-dealer, it is likely that only such adviser's privacy policies apply to the customer. This notice supersedes all previously issued privacy disclosures.

For more information about Eaton Vance's Privacy Policy, please call 1-800-262-1122.

Delivery of Shareholder Documents. The Securities and Exchange Commission (the "SEC") permits funds to deliver only one copy of shareholder documents, including prospectuses, proxy statements and shareholder reports, to fund investors with multiple accounts at the same residential or post office box address. This practice is often called "householding" and it helps eliminate duplicate mailings to shareholders.

Eaton Vance, or your financial adviser, may household the mailing of your documents indefinitely unless you instruct Eaton Vance, or your financial adviser, otherwise.

If you would prefer that your Eaton Vance documents not be househanded, please contact Eaton Vance at 1-800-262-1122, or contact your financial adviser.

Your instructions that householding not apply to delivery of your Eaton Vance documents will be effective within 30 days of receipt by Eaton Vance or your financial adviser.

Portfolio Holdings. Each Eaton Vance Fund and its underlying Portfolio (if applicable) will file a schedule of its portfolio holdings on Form N-Q with the SEC for the first and third quarters of each fiscal year. The Form N-Q will be available on the Eaton Vance website www.eatonvance.com, by calling Eaton Vance at 1-800-262-1122 or in the EDGAR database on the SEC's website at www.sec.gov. Form N-Q may also be reviewed and copied at the SEC's public reference room in Washington, D.C. (call 1-800-732-0330 for information on the operation of the public reference room).

Proxy Voting. From time to time, funds are required to vote proxies related to the securities held by the funds. The Eaton Vance Funds or their underlying Portfolios (if applicable) vote proxies according to a set of policies and procedures approved by the Funds' and Portfolios' Boards. You may obtain a description of these policies and procedures and information on how the Funds or Portfolios voted proxies relating to Portfolio securities during the most recent 12 month period ended June 30, without charge, upon request, by calling 1-800-262-1122. This description is also available on the SEC's website at www.sec.gov.

Eaton Vance Tax-Managed Global Buy-Write Opportunities Fund as of December 31, 2005

MANAGEMENT'S DISCUSSION OF FUND PERFORMANCE

Walter A. Row, CFA
Eaton Vance Management

Thomas Seto
Parametric Portfolio
Associates LLC

David Stein, PhD
Parametric Portfolio
Associates LLC

Ronald M. Egalka
Rampart Investment
Management

The Fund

We are pleased to welcome shareholders to Eaton Vance Tax-Managed Global Buy-Write Opportunities Fund. Based on share price, the Fund had a total return of -7.62% for the period from inception on September 30, 2005, to December 31, 2005. This return resulted from a decrease in share price to \$17.20 on December 31, 2005, from \$19.10 (offering price of \$20 per share, less all commissions) on September 30, 2005, and the reinvestment of \$0.450 in quarterly distributions.(1)

Based on net asset value (NAV), the Fund had a total return of -0.04% for the period from inception on September 30, 2005, to December 31, 2005. That return was the result of a decrease in NAV per share to \$18.61 on December 31, 2005, from \$19.10 (offering price of \$20.00 per share, less all commissions) on September 30, 2005, and the reinvestment of \$0.450 in quarterly distributions.(1)

For comparison, the CBOE S&P 500 BuyWrite Index an unmanaged stock-plus-covered-call index created and maintained by the Chicago Board Options Exchange had a return of -2.07% during the same period.(2) The S&P 500 Index a broad-based, unmanaged, market index commonly used as a measure of overall U.S. stock market performance had a total return of 2.08% during the same period.(2)

Management Discussion

Eaton Vance Tax-Managed Global Buy-Write Opportunities Fund (the Fund) is a diversified, closed end investment company traded on the New York Stock Exchange under the symbol ETW. The Fund's primary objective is to provide current income and gains, with a secondary objective of capital appreciation. In pursuing these objectives, the Fund (1) invests in a diversified portfolio of common stocks, a segment of which, 52.8% of total investments at December 31, 2005, holds stocks of U.S. issuers (the U.S. Segment), and another segment of which, 47.2% of total investments at December 31, 2005, holds stocks of non-U.S. issuers (the International Segment), (2) sells on a continuous basis call options on broad-based domestic stock indices and call options on broad-based foreign country or regional stock indices, and (3) employs a number of tax-management strategies.

The Fund's initial three months of operations, ended December 31, 2005, were characterized by significant volatility in the market. Higher inflation, rising interest rates, surging oil prices and concern over a housing bubble

pushed the market lower in October. Against a backdrop of rising commodity prices, the Federal Reserve continued to increase its Federal Funds rate, a key short-term rate barometer. Despite these challenges, however, the market regained its footing in November and made up lost ground by year-end. At December 31, 2005, the Fund held a diversified portfolio representing the broad spectrum of the U.S. economy and investments in a wide range of foreign countries. Among the Fund's common stock holdings, its largest sector weightings were information technology, financials, industrials and health care stocks.

The Fund's overall strategy is overseen by Eaton Vance. With the assistance of Eaton Vance research and analysis, Parametric Portfolio Associates structures and manages the Fund's common stock

Past performance is no guarantee of future results. Returns are historical and are calculated by determining the percentage change in net asset value or share price (as applicable) with all distributions reinvested. The Fund has no current intention to utilize leverage, but may do so in the future through the issuance of preferred shares and/or borrowings, including the issuance of debt securities. Investment return and principal value will fluctuate so that shares, when sold, may be worth more or less than their original cost. Performance is for the stated time period only; due to market volatility, the Fund's current performance may be lower or higher than quoted.

(1) *Share price and net asset value on September 30, 2005 are calculated assuming a purchase price of \$20.00 less the sales load of \$0.90 per share paid by the shareholder.*

(2) *It is not possible to invest directly in an Index. The Indexes' total returns do not reflect commissions or expenses that would have been incurred if an investor individually purchased or sold the securities represented in the Indexes.*

Fund shares are not insured by the FDIC and are not deposits or other obligations of, or guaranteed by, any depository institution. Shares are subject to investment risks, including possible loss of principal invested.

FUND PERFORMANCE

investments, including implementing tax-management strategies. Rampart Investment Management uses its option expertise and resources to implement continuous sales of index options. Generally, these sales and, to a lesser extent, common stock dividends, are the source for the Fund's distributions. While the Fund is authorized to utilize leverage, it has no current intention to do so.

The Fund's index option strategy is designed to seek current earnings from option premiums. The Fund writes (sells) index call options on at least 80% of the value of U.S. Segment and at least 80% of the value of International Segment. As the seller of call options on the S&P 500 Index, the NASDAQ-100 Index and other foreign country or regional indexes, the Fund receives cash (premiums) from options purchasers, who then have the right to any appreciation in the value of the indexes over the exercise price as of a specified option valuation date. Writing covered call options involves a tradeoff between the options premiums received and reduced participation in potential stock price appreciation of the Fund's portfolio of common stocks.

Because taxes have a major impact on an investor's after-tax returns, the Fund pursues a tax-managed investment strategy. The Fund employs a variety of techniques and strategies designed to seek favorable tax treatment. These strategies include harvesting capital losses that can be used to offset capital gains, allocating the Fund's equity and options investments to a mix that management believes is advantageously taxed and managing the sale of appreciated stock positions so as to minimize short-term gains in excess of long-term capital losses.

The views expressed throughout this report are those of the portfolio managers and are current only through the end of the period of the report as stated on the cover. These views are subject to change at any time based upon market or other conditions, and the investment adviser disclaims any responsibility to update such views. These views may not be relied on as investment advice and, because investment decisions for a fund are based on many factors, may not be relied on as an indication of trading intent on behalf of any Eaton Vance fund.

Performance

Average Annual Total Returns (by share price, New York Stock Exchange)

Life of Fund (9/30/05)	-7.62%
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Average Annual Total Returns (at net asset value)

Life of Fund (9/30/05)	-0.04%
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Past performance is no guarantee of future results. Returns are historical and are calculated by determining the percentage change in net asset value or share price (as applicable) with all distributions reinvested. The Fund's performance at market share price will differ from its results at NAV. Although share price performance generally reflects investment results

over time, during shorter periods, returns at share price can also be affected by factors such as changing perceptions about the Fund, market conditions, fluctuations in supply and demand for the Fund's shares, or changes in Fund distributions. The Fund has no current intention to utilize leverage, but may do so in the future through the issuance of preferred shares and/or borrowings, including the issuance of debt securities. Investment return and principal value will fluctuate so that shares, when sold, may be worth more or less than their original cost. Performance is for the stated time period only; due to market volatility, the Fund's current performance may be lower or higher than quoted.

Sector Weightings (1)

(1) As a percentage of the Fund's total investments as of December 31, 2005. Sector Weightings may not be representative of the Fund's current or future investments and may change due to active management.

Ten Largest Holdings (2)

Microsoft Corp.	2.5%
BP PLC	1.8
Apple Computer, Inc.	1.7
Qualcomm, Inc.	1.6
Intel Corp.	1.6
HSBC Holdings PLC	1.5
Total SA	1.3
GlaxoSmithKline PLC	1.3
Amgen Inc.	1.2
General Electric Co.	1.2

(2) As a percentage of net assets as of December 31, 2005. Ten Largest Holdings may not be representative of the Fund's current or future investments and may change due to active management.

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Eaton Vance Tax-Managed Global Buy-Write Opportunities Fund as of December 31, 2005

PORTFOLIO OF INVESTMENTS

Common Stocks 101.0%		
Security	Shares	Value
Aerospace & Defense 0.7%		
BAE Systems PLC ⁽¹⁾	165,692	\$ 1,086,786
European Aeronautic Defence and Space Co. NV ⁽¹⁾	25,155	945,155
General Dynamics Corp.	33,351	3,803,682
Lockheed Martin Corp.	48,765	3,102,917
Northrop Grumman Corp.	58,863	3,538,255
Raytheon Co.	14,083	565,432
		\$ 13,042,227
Airlines 0.1%		
BAA PLC ⁽¹⁾	87,261	\$ 938,954
Deutsche Lufthansa AG ⁽¹⁾	74,737	1,101,404
Japan Airlines Corp. ⁽¹⁾	335,000	910,638
		\$ 2,950,996
Apparel 0.1%		
Onward Kashiyama Company, Ltd. ⁽¹⁾	24,000	\$ 472,371
Teijin, Ltd. ⁽¹⁾	179,000	1,137,181
Toyobo Co., Ltd. ⁽¹⁾	298,000	998,757
Unitika, Ltd. ⁽¹⁾	158,000	323,376
		\$ 2,931,685
Auto and Parts 1.8%		
Abertis Infraestructuras SA ⁽¹⁾	40,100	\$ 1,005,892
Bridgestone Corp. ⁽¹⁾	72,000	1,499,637
Cooper Tire and Rubber Co.	33,444	512,362
DaimlerChrysler AG ⁽¹⁾	241,620	12,269,728
General Motors Corp.	80,500	1,563,310
Honda Motor Co., Ltd. ⁽¹⁾	63,000	3,633,025
Johnson Controls, Inc.	39,177	2,856,395
Mabuchi Motor Co., Ltd. ⁽¹⁾	7,700	426,436
Mitsubishi Motors Corp. ⁽¹⁾⁽²⁾	149,000	308,093
NGK Spark Plug Co., Ltd. ⁽¹⁾	25,000	541,723
Nissan Motor Co., Ltd. ⁽¹⁾	142,400	1,451,416
Scania AB ⁽¹⁾	30,275	1,093,788
Sumitomo Rubber Industries, Inc. ⁽¹⁾	25,000	356,272
Toyota Motor Corp. ⁽¹⁾	94,200	4,917,434
Volkswagen AG ⁽¹⁾	24,592	940,741
Volkswagen AG ⁽¹⁾	22,976	1,205,371
Yamaha Motor Co., Ltd. ⁽¹⁾	11,400	297,717
		\$ 34,879,340
Security		
Beverages 0.9%		
	Shares	Value

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Brown-Forman Corp., Class B	9,015	\$ 624,920
Heineken NV ⁽¹⁾	31,553	996,857
Ito En, Ltd. ⁽¹⁾	8,300	497,666
Molson Coors Brewing Co., Class B	8,253	552,868
Pepsi Bottling Group, Inc.	19,042	544,792
PepsiCo, Inc.	140,963	8,328,094
Pernod-Ricard SA ⁽¹⁾	7,339	1,277,497
SABMiller PLC ⁽¹⁾	68,643	1,248,075
Sapporo Holdings, Ltd. ⁽¹⁾	173,000	966,885
Scottish & Newcastle PLC ⁽¹⁾	156,018	1,302,074
Takara Holdings, Inc. ⁽¹⁾	137,000	812,712
		\$ 17,152,440
Biotechnology 1.9%		
Amgen, Inc. ⁽²⁾	307,743	\$ 24,268,613
Biogen Idec, Inc. ⁽²⁾	204,749	9,281,272
Genzyme Corp. ⁽²⁾	47,518	3,363,324
Regeneron Pharmaceuticals, Inc. ⁽²⁾	61,851	986,523
		\$ 37,899,732
Building and Construction 0.6%		
Autoroutes du Sud de la France ⁽¹⁾	18,998	\$ 1,120,061
Bouygues SA ⁽¹⁾	28,071	1,366,845
D.R. Horton, Inc.	65,363	2,335,420
JS Group Corp. ⁽¹⁾	25,600	511,036
Kajima Corp. ⁽¹⁾	151,000	865,246
Makita Corp. ⁽¹⁾	21,000	514,955
Masco Corp.	17,357	524,008
Mitsui Engineer and Shipbuilding Co., Ltd. ⁽¹⁾	213,000	692,880
Nishimatsu Construction Co., Ltd. ⁽¹⁾	97,000	397,674
Sanwa Shutter Corp. ⁽¹⁾	78,000	479,594
Sekisui House, Ltd. ⁽¹⁾	174,000	2,183,671
Snap-On, Inc.	15,120	567,907
Tokyu Land Corp. ⁽¹⁾	44,000	439,156
		\$ 11,998,453
Building Materials 0.4%		
Asahi Glass Co., Ltd. ⁽¹⁾	160,000	\$ 2,059,686
Holcim, Ltd. ⁽¹⁾	14,620	992,279
Stanley Works	48,688	2,338,972
Sumitomo Osaka Cement Co., Ltd. ⁽¹⁾	337,000	985,069
Vulcan Materials Co.	7,353	498,166
Zeon Corp. ⁽¹⁾	25,000	331,501
		\$ 7,205,673

See notes to financial statements

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Eaton Vance Tax-Managed Global Buy-Write Opportunities Fund as of December 31, 2005

PORTFOLIO OF INVESTMENTS CONT'D

Security	Shares	Value
Business Services 1.1%		
Adecco SA ⁽¹⁾	28,437	\$ 1,306,445
Chiyoda Corp. ⁽¹⁾	72,000	1,648,456
Dai Nippon Printing Co., Ltd. ⁽¹⁾	98,000	1,742,102
Fluor Corp.	8,474	654,701
Half (Robert) International, Inc.	15,815	599,230
JGC Corp. ⁽¹⁾	64,000	1,218,014
Kanbay International, Inc. ⁽²⁾	27,846	442,473
Lagardere S.C.A. ⁽¹⁾	13,101	1,003,488
Mitsui and Co., Ltd. ⁽¹⁾	196,000	2,516,314
Omnicom Group, Inc.	41,321	3,517,657
Resources Connection, Inc. ⁽²⁾	44,239	1,152,868
SECOM Co., Ltd. ⁽¹⁾	74,500	3,898,718
Telefonica Publicidad E Informacion SA ⁽¹⁾	127,699	1,080,968
Toyota Tsusho Corp. ⁽¹⁾	19,000	430,278
		\$ 21,211,712
Chemicals and Plastics 1.3%		
BASF AG ⁽¹⁾	126,532	\$ 9,631,365
Bemis Co., Inc.	21,337	594,449
Clariant AG ⁽¹⁾⁽²⁾	66,018	968,667
Daicel Chemical Industries, Ltd. ⁽¹⁾	62,000	444,414
Dainippon Ink and Chemicals, Inc. ⁽¹⁾	120,000	521,131
Dow Chemical Co.	81,452	3,569,227
E.I. du Pont de Nemours and Co.	19,328	821,440
Eastman Chemical Co.	11,375	586,836
Ecolab, Inc.	16,822	610,134
Nippon Kayaku Co., Ltd. ⁽¹⁾	184,000	1,574,222
Nissan Chemical Industries, Ltd. ⁽¹⁾	91,000	1,291,262
Nitto Denko Corp. ⁽¹⁾	6,200	482,668
Pall Corp.	19,443	522,239
Rohm & Haas Co.	12,829	621,180
Shin-Etsu Chemical Co., Ltd. ⁽¹⁾	65,000	3,457,212
Sumitomo Bakelite Co., Ltd. ⁽¹⁾	39,000	320,983
		\$ 26,017,429
Commercial Banks 10.7%		
ABN AMRO Holdings NV ⁽¹⁾	426,752	\$ 11,100,354
Banca Intesa SPA ⁽¹⁾	295,707	1,457,866
Banco Popular Espanol SA ⁽¹⁾	100,451	1,220,736
Banco Santander Central Hispano SA ⁽¹⁾	1,280,098	16,817,790
Bank of America Corp.	352,190	16,253,568
Bank of Fukuoka, Ltd. ⁽¹⁾	34,000	291,197

Security Shares Value

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Commercial Banks (continued)		
Bank of New York Co., Inc.	134,492	\$ 4,283,570
Bank of Yokohama, Ltd. ⁽¹⁾	118,000	965,084
Barclays PLC ⁽¹⁾	1,305,495	13,665,740
Comerica, Inc.	8,894	504,823
Commercial Capital Bancorp	30,478	521,783
Commerzbank AG ⁽¹⁾	48,772	1,492,479
Credit Agricole SA ⁽¹⁾	191,532	5,999,531
Credit Saison Co., Ltd. ⁽¹⁾	43,200	2,151,401
Danske Bank A/S ⁽¹⁾	182,133	6,393,093
DNB NOR ASA ⁽¹⁾	105,036	1,114,616
First Horizon National Corp.	14,106	542,235
Fortis ⁽¹⁾	230,383	7,319,127
HSBC Holdings PLC ⁽¹⁾	1,878,108	30,046,652
Huntington Bancshares, Inc.	22,759	540,526
Joyo Bank, Ltd. ⁽¹⁾	46,000	273,740
KeyCorp	16,538	544,596
Lloyds TSB Group PLC ⁽¹⁾	965,946	8,070,495
Marshall & Ilsley Corp.	36,714	1,580,171
Mitsui Trust Holdings, Inc. ⁽¹⁾	59,000	710,065
Mizuho Trust & Banking Co., Ltd. ⁽¹⁾	155,000	525,399
National City Corp.	168,516	5,657,082
Nishi-Nippon City Bank, Ltd. ⁽¹⁾	43,000	255,432
North Fork Bancorp, Inc.	157,976	4,322,223
PFF Bancorp, Inc.	10,865	331,600
Placer Sierra Bancshares	7,177	198,875
Regions Financial Corp.	16,786	573,410
Royal Bank of Scotland Group PLC ⁽¹⁾	459,741	13,843,535
Sanpaolo IMI SPA ⁽¹⁾	389,520	6,074,526
Skandinaviska Enskilda Banken AB ⁽¹⁾	74,044	1,521,489
Societe Generale ⁽¹⁾	102,929	12,602,812
Sterling Bancorp	25,916	511,323
Sumitomo Mitsui Financial Group, Inc. ⁽¹⁾	105	1,108,364
Sumitomo Trust and Banking Co., Ltd. ⁽¹⁾	191,000	1,945,951
Svenska Handelsbanken AB ⁽¹⁾	60,772	1,503,527
Synovus Financial Corp.	19,321	521,860
UBS AG ⁽¹⁾	205,567	19,481,482
Unicredito Italiano SPA ⁽¹⁾	231,650	1,582,589
W Holding Co., Inc.	55,109	453,547
Wells Fargo & Co.	52,300	3,286,009
		\$ 210,162,273

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Eaton Vance Tax-Managed Global Buy-Write Opportunities Fund as of December 31, 2005

PORTFOLIO OF INVESTMENTS CONT'D

Security	Shares	Value
Commercial Services & Supplies 1.0%		
Alliance Data Systems Corp. ⁽²⁾	12,680	\$ 451,408
Avery Dennison Corp.	10,114	559,001
Cendant Corp.	127,635	2,201,704
Cintas Corp.	136,477	5,620,123
Moody's Corp.	59,015	3,624,701
Pitney Bowes, Inc.	125,630	5,307,867
SGS SA ⁽¹⁾	1,294	1,087,619
Waste Management, Inc.	18,690	567,241
Xerox Corp. ⁽²⁾	38,686	566,750
		\$ 19,986,414
Communications Equipment 3.9%		
Cisco Systems, Inc. ⁽²⁾	1,277,165	\$ 21,865,065
Corning, Inc. ⁽²⁾	179,244	3,523,937
KDDI Corp. ⁽¹⁾	686	3,968,165
Motorola, Inc.	149,639	3,380,345
QUALCOMM, Inc.	729,121	31,410,533
Research in Motion, Ltd. ⁽¹⁾⁽²⁾	52,753	3,482,226
Scientific-Atlanta, Inc.	14,805	637,651
Telefonaktiebolaget LM Ericsson ⁽¹⁾	2,407,117	8,278,985
		\$ 76,546,907
Computer Software 4.7%		
Autodesk, Inc.	101,343	\$ 4,352,682
BMC Software, Inc. ⁽²⁾	26,642	545,895
Computer Associates International, Inc.	43,249	1,219,189
Compuware Corp. ⁽²⁾	58,560	525,283
Diebold, Inc.	42,647	1,620,586
Electronic Arts, Inc. ⁽²⁾	118,496	6,198,526
Intellisync Corp. ⁽²⁾	551,909	2,847,850
Microsoft Corp.	1,883,000	49,240,450
Nomura Research Institute, Ltd. ⁽¹⁾	2,800	342,061
Oracle Corp. ⁽²⁾	1,208,900	14,760,669
Oracle Corp. ⁽¹⁾	10,800	535,148
Symantec Corp. ⁽²⁾	598,288	10,470,040
		\$ 92,658,379
Computers & Peripherals 4.5%		
Apple Computer, Inc. ⁽²⁾	459,775	\$ 33,053,225
Canon, Inc. ⁽¹⁾	74,700	4,381,370
CSK Holdings Corp. ⁽¹⁾	60,600	3,025,068
Dell, Inc. ⁽²⁾	368,613	11,054,704
Security	Shares	Value
Computers & Peripherals (continued)		

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EMC Corp. ⁽²⁾	279,905	\$ 3,812,306
Fujitsu Ltd. ⁽¹⁾	200,000	1,518,977
Hewlett-Packard Co.	207,871	5,951,347
International Business Machines Corp.	153,614	12,627,071
McDATA Corp., Class A ⁽²⁾	101,887	387,171
NCR Corp. ⁽²⁾	39,347	1,335,437
NTT Data Corp. ⁽¹⁾	706	3,502,237
NVIDIA Corp. ⁽²⁾	17,074	624,225
Palm, Inc. ⁽²⁾	27,497	874,405
Rockwell Automation, Inc.	9,986	590,772
TDK Corp. ⁽¹⁾	72,500	5,141,994
		\$ 87,880,309
Consumer Products 0.5%		
Unilever NV ⁽¹⁾	154,413	\$ 10,523,216
		\$ 10,523,216
Containers and Glass Products 0.0%		
Toyo Seikan Kaisha, Ltd. ⁽¹⁾	51,400	\$ 837,601
		\$ 837,601
Distributors 0.1%		
Genuine Parts Co.	12,278	\$ 539,250
WW Grainger, Inc.	8,452	600,937
		\$ 1,140,187
Diversified Telecommunication Services 5.3%		
AT&T Corp.	146,652	\$ 3,591,507
Belgacom SA ⁽¹⁾	31,709	1,031,291
Citizens Communications Co.	465,146	5,688,736
Deutsche Telekom AG ⁽¹⁾	728,130	12,077,901
France Telecom SA ⁽¹⁾	266,091	6,586,852
Kudelski SA ⁽¹⁾⁽²⁾	30,986	917,945
Nokia Oyj ⁽¹⁾	687,261	12,557,501
NTT DoCoMo, Inc. ⁽¹⁾	313	476,287
Qwest Communications International, Inc. ⁽²⁾	313,368	1,770,529
Sprint Nextel Corp.	275,590	6,437,782
Telecom Italia SPA ⁽¹⁾	2,253,993	5,572,444
Telefonica SA ⁽¹⁾	936,051	14,018,543
Verizon Communications, Inc.	323,344	9,739,121
Vodafone Group PLC ⁽¹⁾	10,840,819	23,278,032
		\$ 103,744,471

See notes to financial statements

Eaton Vance Tax-Managed Global Buy-Write Opportunities Fund as of December 31, 2005

PORTFOLIO OF INVESTMENTS CONT'D

Security	Shares	Value
Electrical Equipment 1.4%		
Emerson Electric Co.	97,955	\$ 7,317,238
Fujikura, Ltd. ⁽¹⁾	106,000	857,825
Furukawa Electric Co., Ltd. ⁽¹⁾⁽²⁾	87,000	681,465
Pioneer Corp. ⁽¹⁾	89,500	1,238,136
Sharp Corp. ⁽¹⁾	86,000	1,307,470
Siemens AG ⁽¹⁾	175,433	14,961,219
Stanley Electric Co., Ltd. ⁽¹⁾	17,200	279,335
Ushio, Inc. ⁽¹⁾	12,300	287,162
		\$ 26,929,850
Electronic Equipment & Instruments 2.1%		
Advantest Corp. ⁽¹⁾	67,800	\$ 6,844,694
Agilent Technologies, Inc. ⁽²⁾	73,937	2,461,363
Alps Electric Co., Ltd. ⁽¹⁾	81,000	1,130,856
Amano Corp. ⁽¹⁾	26,000	494,221
Ameren Corp.	89,366	4,579,114
Anritsu Corp. ⁽¹⁾	49,000	278,596
Applera Corp.-Applied Biosystems Group	50,825	1,349,912
Cymer, Inc. ⁽²⁾	16,861	598,734
Fanuc, Ltd. ⁽¹⁾	73,900	6,272,057
Fisher Scientific International, Inc. ⁽²⁾	27,318	1,689,891
Hoya Corp. ⁽¹⁾	11,700	420,204
Immucor, Inc. ⁽²⁾	38,757	905,364
Kyocera Corp. ⁽¹⁾	78,800	5,756,642
Matsushita Electric Industrial Co., Ltd. ⁽¹⁾	82,000	1,579,157
Minebea Co., Ltd. ⁽¹⁾	226,000	1,208,599
Murata Manufacturing Co., Ltd. ⁽¹⁾	6,400	410,627
Nikon Corp. ⁽¹⁾	86,000	1,356,287
Omron Corp. ⁽¹⁾	11,800	272,278
PerkinElmer, Inc.	27,425	646,133
Thomson ⁽¹⁾	60,564	1,263,956
Toshiba Corp. ⁽¹⁾	210,000	1,253,989
		\$ 40,772,674
Entertainment 0.3%		
Carnival Corp.	103,203	\$ 5,518,264
		\$ 5,518,264
Financial Services 3.3%		
ABB Ltd. ⁽¹⁾⁽²⁾	137,391	\$ 1,332,313
Charles Schwab Corp.	43,252	634,507
CIT Group Inc.	12,698	657,502
Security	Shares	Value
Financial Services (continued)		

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Citigroup, Inc.	379,082	\$ 18,396,849
COMSYS Holdings Corp. ⁽¹⁾	93,000	1,328,611
Countrywide Financial Corp.	19,114	653,508
Daiwa Securities Group, Inc. ⁽¹⁾	160,000	1,811,695
Deutsche Boerse AG ⁽¹⁾	14,893	1,517,650
E*Trade Financial Corp. ⁽²⁾	31,960	666,686
Equifax, Inc.	15,217	578,550
Fannie Mae	118,647	5,791,160
Federated Investors, Inc.	15,936	590,269
Franklin Resources, Inc.	66,123	6,216,223
H&R Block, Inc.	190,927	4,687,258
JPMorgan Chase & Co.	124,642	4,947,041
Man Group PLC ⁽¹⁾	47,517	1,558,121
Matsui Securities Co., Ltd. ⁽¹⁾	25,600	354,862
Mediobanca SPA ⁽¹⁾	55,007	1,046,348
Merrill Lynch & Co., Inc.	85,000	5,757,050
MoneyGram International, Inc.	25,276	659,198
Morgan Stanley	11,743	666,298
Nikko Cordial Corp. ⁽¹⁾	125,500	1,995,144
Nomura Holdings, Inc. ⁽¹⁾	69,300	1,332,933
T. Rowe Price Group, Inc.	9,087	654,537
UFJ NICOS Co., Ltd. ⁽¹⁾	59,000	739,152
		\$ 64,573,465
Food-Wholesale / Distribution 1.4%		
Campbell Soup Co.	17,968	\$ 534,907
ConAgra Foods, Inc.	77,043	1,562,432
H.J. Heinz Co.	14,987	505,362
Hershey Co.	9,378	518,134
Kellogg Co.	11,886	513,713
Meiji Seika Kaisha, Ltd. ⁽¹⁾	266,000	1,412,365
Nestle SA ⁽¹⁾	69,269	20,625,188
Nissin Food Products Co., Ltd. ⁽¹⁾	16,200	467,011
Royal Numico NV ⁽¹⁾	25,412	1,050,058
Sara Lee Corp.	32,588	615,913
		\$ 27,805,083
Health Services 1.9%		
Coventry Health Care, Inc. ⁽²⁾	42,975	\$ 2,447,856
Genesis HealthCare Corp. ⁽²⁾	19,809	723,425
Gilead Sciences, Inc. ⁽²⁾	174,490	9,183,409
HCA, Inc.	94,003	4,747,151

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Eaton Vance Tax-Managed Global Buy-Write Opportunities Fund as of December 31, 2005

PORTFOLIO OF INVESTMENTS CONT'D

Security	Shares	Value
Health Services (continued)		
Health Management Associates, Inc., Class A	24,182	\$ 531,037
Hospira, Inc. ⁽²⁾	13,029	557,381
Humana, Inc. ⁽²⁾	35,364	1,921,326
IMS Health, Inc.	20,213	503,708
Laboratory Corporation of America Holdings ⁽²⁾	58,414	3,145,594
Manor Care, Inc.	42,178	1,677,419
McKesson Corp.	125,474	6,473,204
Monsanto Co.	52,707	4,086,374
Quest Diagnostics, Inc.	22,456	1,156,035
St. Jude Medical, Inc. ⁽²⁾	13,530	679,206
		\$ 37,833,125
Household Durables 0.1%		
Hitachi Cable, Ltd. ⁽¹⁾	103,000	\$ 482,866
Whirlpool Corp.	7,584	635,236
		\$ 1,118,102
Household Products 0.1%		
Electrolux AB ⁽¹⁾	57,855	\$ 1,502,267
		\$ 1,502,267
Industrial Conglomerates 3.2%		
3M Co.	81,121	\$ 6,286,877
Altria Group, Inc.	127,887	9,555,717
Cooper Industries, Ltd., Class A ⁽¹⁾	41,187	3,006,651
Danaher Corp.	34,126	1,903,548
Eaton Corp.	46,216	3,100,631
General Electric Co.	673,171	23,594,644
Honeywell International, Inc.	152,231	5,670,605
Kawasaki Heavy Industries, Ltd. ⁽¹⁾	209,000	765,106
Parker Hannifin Corp.	8,874	585,329
Reynolds American, Inc.	45,902	4,375,838
Tyco International, Ltd. ⁽¹⁾	150,105	4,332,030
		\$ 63,176,976
Insurance 4.5%		
AFLAC, Inc.	68,355	\$ 3,173,039
Alleanza Assicurazioni SPA ⁽¹⁾	106,954	1,318,097
Allstate Corp.	134,987	7,298,747
American International Group, Inc.	113,757	7,761,640
AON Corp.	16,722	601,156
AXA SA ⁽¹⁾	431,704	13,890,548

Security	Shares	Value
Insurance (continued)		
Cincinnati Financial Corp.	12,917	\$ 577,132

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CNP Assurances ⁽¹⁾	12,081	948,801
Corp Mapfre SA ⁽¹⁾	57,337	942,681
Friends Provident PLC ⁽¹⁾	352,564	1,146,242
ING Groep NV ⁽¹⁾	459,254	15,873,035
Jefferson-Pilot Corp.	10,475	596,342
Lincoln National Corp.	10,220	541,967
Marsh & McLennan Cos., Inc.	83,242	2,643,766
Muenchener Rueckversicherungs AG ⁽¹⁾	71,271	9,626,293
Prudential Financial, Inc.	55,210	4,040,820
Prudential PLC ⁽¹⁾	787,369	7,441,660
Skandia Forsakrings AB ⁽¹⁾	259,700	1,553,772
Sompo Japan Insurance, Inc. ⁽¹⁾	91,000	1,231,616
Storebrand ASA ⁽¹⁾	143,215	1,231,170
T & D Holdings, Inc. ⁽¹⁾	17,500	1,160,991
XL Capital Ltd., Class A	59,414	4,003,315
		\$ 87,602,830
Internet Services 3.6%		
CheckFree Corp. ⁽²⁾	66,718	\$ 3,062,356
eAccess, Ltd. ⁽¹⁾	440	310,271
eBay, Inc. ⁽²⁾	417,326	18,049,349
Electronic Data Systems Corp.	26,776	643,695
Emdeon Corp. ⁽²⁾	104,294	882,327
Google, Inc., Class A ⁽²⁾	33,000	13,690,380
IAC/InterActiveCorp ⁽²⁾	273,397	7,739,869
Softbank Corp. ⁽¹⁾	203,400	8,583,556
Trend Micro, Inc. ⁽¹⁾⁽²⁾	70,000	2,656,917
Yahoo!, Inc. ⁽²⁾	390,180	15,287,252
		\$ 70,905,972
Leisure Equipment & Products 0.3%		
Eastman Kodak Co.	20,370	\$ 476,658
Hasbro Inc.	26,234	