

PAPA JOHNS INTERNATIONAL INC  
 Form 4  
 July 05, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 ONEY WADE S

2. Issuer Name and Ticker or Trading Symbol  
 PAPA JOHNS INTERNATIONAL INC [PZZA]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 P.O. BOX 99900  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 06/30/2005

Director  10% Owner  
 Officer (give title below)  Other (specify below)

LOUISVILLE, KY 40269  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common stock	06/30/2005		M <sup>(1)</sup>		3,888	A	\$ 27	49,984	D	
Common stock	06/30/2005		S <sup>(1)</sup>		3,888	D	\$ 40	46,096	D	
Common stock	07/01/2005		M <sup>(1)</sup>		42,336	A	\$ 29.75	88,432	D	
Common stock	07/01/2005		M <sup>(1)</sup>		13,983	A	\$ 32.5	102,415	D	
Common stock	07/01/2005		S <sup>(1)</sup>		56,319	D	\$ 40	46,096	D	

Edgar Filing: PAPA JOHNS INTERNATIONAL INC - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Option to buy <sup>(2)</sup>	\$ 27	06/30/2005		M <sup>(1)</sup>	3,888	<sup>(3)</sup> 04/07/2007	Common stock	3,888
Option to buy <sup>(4)</sup>	\$ 29.75	07/01/2005		M <sup>(1)</sup>	42,336	09/30/1996 03/31/2006	Common stock	42,336
Option to buy <sup>(4)</sup>	\$ 32.5	07/01/2005		M <sup>(1)</sup>	13,983	12/31/1996 06/30/2006	Common stock	13,983

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ONEY WADE S P.O. BOX 99900 LOUISVILLE, KY 40269		X		

## Signatures

/s/ Kenneth M. Cox, by power of attorney 07/05/2005

         \*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction effected through Rule 10b5-1 trading plan adopted by Mr. Oney
- (2) Option to buy under 1997 agreement between Papa John's International, Inc. and Mr. Oney
- (3) The option became fully exercisable on December 27, 1998.

Edgar Filing: PAPA JOHNS INTERNATIONAL INC - Form 4

(4) Option to buy under Papa John's International, Inc. 1993 Stock Ownership Incentive Plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.