HALE JEAN R		
Form 4		
January 22, 2003		
FORM 4	UNITED STATES SECURITIES AND EXCHANGE COMMISSION	OMB APPROVAL
Check this box if no	Washington, D.C. 20549	
longer subject to Section 16. Form 4 or Form 5 obligations may continue.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	
See Instruction 1(b). (Print or Type Responses)	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940	OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response 0.5

					6. Relationship of Reporting Person(s) to Issuer
					(Check all applicable)
					X Director
1. Name and Address of Reporting Person *					_ 10% Owner
Hale,	Jean	R.	2. Issuer Name <b>and</b> Ticker or Trading Symbol		$\underline{\mathbf{X}}$ Officer (give title below)
(Last)	(First)	(Middle)	Community Trust Bancorp, Inc. CTBI	4. Statement for (Month/Day/Year)	_ Other (specify below)
346	North Mayo T	Frail	01DI	January 17, 2003	
5401	(Street)	. i un			Vice Chairman, President & CEO
Pikeville, (City)	KY (State)	<b>41501-1492</b> (Zip)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	5. If Amendment, Date of Original (Month/Day/Year)	<ul> <li>7. Individual or Joint/Group Filing (Check Applicable Line)</li> <li>X Form filed by One Reporting Person</li> <li>Form filed by More than One Reporting Person</li> </ul>

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/ Year)	2A. Deemed Execution Date, if any (Month/Day/ Year)	2 Transaction Code	4. Securities Acquired (A) or Disposed of (D)	Following Reported Transaction(s)	Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
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	Code	V	Amount	(A) or (D)	Price		

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	2. Conversion	3	3A. Deemed	Code (Instr. 8				(Instr. 3,		ive es ed ed	s 1 1 6. Date Exercisable and		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			Denenciany	10. Ownership Form of Derivative Securities:	11.
	or Exercise Price of Derivative Security	Transaction Date (Month/Day/ Year)	Execution Date, if any (Month/Day/ Year)	Code	V	(A)	(D	))	Date Exercisable	Expiration Date	Title	or	8. Price of Derivative Security (Instr. 5)	Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	of I Ber Ow (Ins		
Option (1)	\$15.79	02/20/1995		J(4)					02/20/1998	02/20/2005	Common Stock	565.4		565.4	D			
Option (1)	\$15.79	02/20/1995		J(4)					02/20/1999	02/20/2005	Common Stock	565.4		565.4	D			
Option (1)	\$13.65	01/30/1996		J(5)					01/30/1997	01/30/2006	Common Stock	790.625		790.625	D			
Option (1)	\$13.65	01/30/1996		J(5)					01/30/1998	01/30/2006	Common Stock	790.625		790.625	D			
Option (1)	\$13.65	01/30/1996		J(5)					01/30/1999	01/30/2006	Common Stock	790.625		790.625	D			
Option (1)	\$13.65	01/30/1996		J(5)					01/30/2000	01/30/2006	Common Stock	790.625		790.625	D			
Option (6)	\$14.00	04/25/1996		J(7)					04/25/2001	04/25/2006	Common Stock	29,282		29,282	D			
Option (6)	\$16.91	01/21/1997		<b>J(8</b> )					01/21/2002	01/21/2007	Common Stock	7,320.5		7,320.5	D			
Option (9)	\$16.73	01/21/1997		J(10)					01/21/1998	01/21/2007	Common Stock	1,549.35		1,549.35	D			
Option (9)	\$16.73	01/21/1997		J(10)					01/21/1999	01/21/2007	Common Stock	1,549.35		1,549.35	D			

Explanation of Responses:

(1) Right to buy pursuant to First Restated PNC 1989 Stock Option Plan. (4) Option previously reported as covering 386.25 shares
 (2) \$23.125 per share, adjusted to reflect the 10% stock dividends effective 04/15/97, 04/15/99, 04/15/00 & 12/15/02. (5) Option previously reported as covering 540 shares
 (2) \$23.125 per share, adjusted to reflect the 10% stock dividends effective 04/15/97, 04/15/99, 04/15/00 & 12/15/02. (5) Option previously reported as covering 540 shares
 (4) \$22.15/02. (6) Right to buy pursuant to Management Retention Incentive Stock Option Agreement. (7) Option previously reported as covering 20,000 shares
 (5) \$20.50 per share, adjusted to reflect the 10% stock dividends effective 04/15/97, 04/15/99, 04/15/00 & 12/15/02.
 (8) Option previously reported as covering 5,000 shares
 (9) \$22.75 per share, adjusted to reflect the 10% stock dividends effect the 10% stock dividends effective 04/15/97, 04/15/99, 04/15/00 & 12/15/02.
 (9) Right to buy pursuant to the Third Restated PNC 1989 Stock Option Plan. (10) Option previously reported as covering 1,058.25 shares
 (2) \$24.50 per share, adjusted to reflect the 10% stock dividends effective 04/15/97, 04/15/99, 04/15/99, 04/15/97, 04/15/99, 04/15/99, 04/15/97, 04/15/97, 04/15/99, 04/15/97, 04/15/97, 04/15/99, 04/15/97, 04/15/97, 04/15/99, 04/15/97, 04/15/9

/s/ Jean R. Hale

01/21/2003

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

http://www.sec.gov/divisions/corpfin/forms/form4.htm

Last update: 09/05/2002