SPARKMAN RICKY D

Form 4

January 22, 2003

FORM 4

__ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . . 0.5

			6. Relationship of Reporting Person(s) to Issuer			
			(Check all applicable)			
			_ Director			
Name and Address of Reporting Person *			10% Owner			
Sparkman, Ricky D. (Last) (First) (Middle)	2. Issuer Name and Ticker or Trading Symbol		X Officer (give title below)			
(Last) (First) (Middle)	Community Trust Bancorp, Inc.	4. Statement for (Month/Day/Year)	Other (specify below)			
1218 East Broadway	СТВІ					
		January 17, 2003				
(Street)			Executive Vice President			
Campbellsville, KY 42718-1548	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	5. If Amendment, Date of Original (Month/Day/Year)	7. Individual or Joint/Group Filing (Check Applicable Line)			
(City) (State) (Zip)	((X Form filed by One Reporting Person			
			Form filed by More than One Reporting Person			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of	2. Transaction Date	2A. Deemed Execution Date, if any (Month/Day/ Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D)	Owned Following Reported Transaction(s)	Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
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	Code	V	Amount	(A) or (D)	Price		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	2.			4. Trans: Code (Instr.	acti	(Inst	vativaritie uired or oosed O) er. 3,	5	ate	7. Title an Amount o Underlyin Securities (Instr. 3 an	f g		Belleficially	10. Ownership Form of Derivative Securities:	
Security	Price of Derivative	Date	3A. Deemed Execution Date, if any (Month/Day/ Year)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	or	Derivative Security	Owned Following Reported Transaction(s) (Instr. 4)	Direct (D)	11. Nat of India Benefic Owners (Instr. 4
Option (1)	\$24.19	10/22/2002		J(2)				10/22/2007	10/22/2012	Common Stock	22,000		22,000	D	
Option (3)	\$25.39	01/17/2003		J				01/17/2004	01/17/2013	Common Stock	1,063.25		1,063.25	D	
Option (3)	\$25.39	01/17/2003		J				01/17/2005	01/17/2013	Common Stock	1,063.25		1,063.25	D	
Option (3)	\$25.39	01/17/2003		J				01/17/2006	01/17/2013	Common Stock	1,063.25		1,063.25	D	
Option (3)	\$25.39	01/17/2003		J				01/17/2007	01/17/2013	Common Stock	1,063.25		1,063.25	D	
					Щ	Щ	Щ								
					Щ	Щ	Щ								

Exp.	lanation	of R	desponses:

⁽¹⁾ Right to buy pursuant to Management Retention Incentive Stock Option Agreement. (2) Option previously reported as covering 20,000 shares @\$26.61, adjusted to reflect the 10% stock dividend effective 12/15/02. (3) Right to buy pursuant to the CTBI 1998 Stock Option Plan.

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Date

** Signature of Reporting Person

http://www.sec.gov/divisions/corpfin/forms/form4.htm

Last update: 09/05/2002

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.