

ALICO INC
Form 4
August 08, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GMT CAPITAL CORP

(Last) (First) (Middle)

GMT CAPITAL CORP, 2100
RIVEREDGE PARKWAY SUITE
840

(Street)

ATLANTA, GA 30328

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ALICO INC [ALCO]

3. Date of Earliest Transaction
(Month/Day/Year)
08/06/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___X_ 10% Owner
___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	08/06/2008		P		1,263 <u>(1)</u> <u>(2)</u> <u>(3)</u>	A	\$ 42.89 785,635 <u>(4)</u> D
Common Stock	08/07/2008		P		100 <u>(1)</u> <u>(2)</u> <u>(5)</u>	A	\$ 43.87 785,735 <u>(6)</u> D
Common Stock	08/08/2008		P		1,152 <u>(1)</u> <u>(2)</u> <u>(7)</u>	A	\$ 45.9 786,887 <u>(8)</u> D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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pecuniary interest as the result of performance-based fees and profit allocations. Each of GMT Capital and Mr. Claugus disclaims such beneficial ownership except to the extent ultimately realized.

- (3) The aggregate number of shares of common stock acquired was 1,263 shares and such shares were purchased by the Reporting Persons in the following amounts: Bay = 200 shares; Bay II = 300 shares; Offshore Fund = 663 shares; GMT Capital = 100 shares.

- (4) 785,635 shares of common stock is the aggregate number of shares of common stock owned by the Reporting Persons and is owned as follows: Bay = 187,300 shares directly owned by it; Bay II = 127,900 shares directly owned by it; Offshore Fund = 385,335 shares directly owned by it; GMT Capital = 63,300 shares of common stock beneficially owned by it with respect to separate client accounts managed by it; Claugus = 21,800 shares directly owned by him.

- (5) The aggregate number of shares of common stock acquired was 100 shares and such shares were purchased by the Offshore Fund.

- (6) 785,735 shares of common stock is the aggregate number of shares of common stock owned by the Reporting Persons and is owned as follows: Bay = 187,300 shares directly owned by it; Bay II = 127,900 shares directly owned by it; Offshore Fund = 385,435 shares directly owned by it; GMT Capital = 63,300 shares of common stock beneficially owned by it with respect to separate client accounts managed by it; Claugus = 21,800 shares directly owned by him.

- (7) The aggregate number of shares of common stock acquired was 1,152 shares and such shares were purchased by the Reporting Persons in the following amounts: Bay = 200 shares; Bay II = 200 shares; Offshore Fund = 652 shares; GMT Capital = 100 shares.

- (8) 786,887 shares of common stock is the aggregate number of shares of common stock owned by the Reporting Persons and is owned as follows: Bay = 187,500 shares directly owned by it; Bay II = 128,100 shares directly owned by it; Offshore Fund = 386,087 shares directly owned by it; GMT Capital = 63,400 shares of common stock beneficially owned by it with respect to separate client accounts managed by it; Claugus = 21,800 shares directly owned by him.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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