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WORLD ENERGY SOLUTIONS, INC.

Form 4

February 03, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

2. Issuer Name and Ticker or Trading

OMB

3235-0287 Number:

OMB APPROVAL

January 31, Expires: 2005

burden hours per 0.5

Estimated average

5. Relationship of Reporting Person(s) to

response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1. Name and Address of Reporting Person *

1(b).

Common

Stock

05/19/2008

UTEK CO)RP	-	Symbol Issuer WORLD ENERGY SOLUTIONS, INC. [WEGY.OB]				ck all applicable)			
(Last) 2109 PAL	(First) (Middle)	3. Date of 1 (Month/Date 05/19/20	•			bel	DirectorX 10% Owner Officer (give title Other (specify below)		
TAMPA,	(Street) FL 33605		4. If Amen Filed(Mont	dment, Date	e Original		Ap _X	Individual or Join plicable Line) _ Form filed by On _ Form filed by Mos son	e Reporting Per	son
(City)	(State)	(Zip)	Table	I - Non-De	rivative Secur	ities A	cquire	ed, Disposed of, o	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Yea	r) Executi any	emed ion Date, if n/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Approximately Disposed of (Instr. 3, 4 and Amount	of (D)	ed (A)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Preferred Stock Seri B Convertib	06/10/2008			Р	100,000	A	(1)	100,000	D	
Preferred Stock Seri C Convertib	09/26/2008			P	100,000	A	(2)	100,000	D	
_										

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

P

1.923.077 A

<u>(3)</u>

18,042,749

D

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. onNumber of Derivativ Securities Acquired		ate	Amou Under Secur	le and ant of rlying rities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo
	·				(A) or Disposed of (D) (Instr. 3, 4, and 5)						Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
UTEK CORP							
2109 PALM AVENUE		X					
TAMPA, FL 33605							

Signatures

UTEK Corporation by Carole R. Wright, CFO 02/03/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On June 10, 2008 UTEK Corporation sold its 100% ownership in Advanced Alternative Energy Technologies, Inc. in a stock for stock (1) exchange. UTEK received 100,000 unregistered shares of Series B Convertible Preferred Stock of World Energy Solutions, Inc. The estimated market value of the shares of the subsidiary was \$875,000.
- On September 26, 2008 UTEK Corporation sold its 100% ownership in H-Hybrid Technologies, Inc. in a stock for stock exchange.

 2) UTEK received 100 000 unregistered shares of Series C Convertible Preferred Stock of World Energy Solutions. Inc. The estimated
- (2) UTEK received 100,000 unregistered shares of Series C Convertible Preferred Stock of World Energy Solutions, Inc. The estimated market value of the shares of the subsidiary was \$750,000.
- (3) On May 19, 2008 UTEK Corporation entered into an intellectual capital consulting agreement in which UTEK received \$250,000 in unregistered common shares. UTEK received 1,923,077 unregistered common shares for its services.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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