

Wisnefsky Eric C
 Form 4
 February 02, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Wisnefsky Eric C

(Last) (First) (Middle)
 199 BENSON ROAD
 (Street)

MIDDLEBURY, CT 06749

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 Chemtura CORP [CEM]

3. Date of Earliest Transaction (Month/Day/Year)
 01/31/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 VP Corp. Finance & Treasurer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock					845.9093	I	ESPP
Common Stock					6,500	I	Restricted Stock Account
Common Stock					6,583	I	Restricted Stock Account I
Common Stock	01/31/2006		J ⁽¹⁾	6,400 A	\$ 6,400 12.46	I	Restricted Stock Account:

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Common Stock	3,796	I	Merger Integration Grants Savings Plan (401k) Trust
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
ISO Stock Option (Right to Buy)	\$ 8.1562					11/24/2004 10/31/2010	Common Stock 1,000
ISO Stock Option (Right to Buy)	\$ 8.3437					11/24/2004 10/19/2009	Common Stock 167
NQ Stock Option (Right to Buy)	\$ 5.85					11/24/2004 11/19/2013	Common Stock 4,000
NQ Stock Option (Right to Buy)	\$ 7.25					11/24/2004 11/21/2012	Common Stock 3,000
	\$ 7.92					11/24/2004 11/22/2011	2,000

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Option Type	Exercise Price	Grant Date	Expiration Date	Shares	Options Exercised	Common Stock	Shares
NQ Stock Option (Right to Buy)						Common Stock	
NQ Stock Option (Right to Buy)	\$ 11.24		11/23/2005 12/22/2014			Common Stock	30,000
NQ Stock Option (Right to Buy)	\$ 12.92		02/23/2006 03/22/2015			Common Stock	20,000
NQ Stock Option (Right to Buy)	\$ 12.46	01/31/2006		J ⁽²⁾ 19,200	01/31/2007 02/29/2016	Common Stock	19,200

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Wisnefsky Eric C 199 BENSON ROAD MIDDLEBURY, CT 06749			VP Corp. Finance & Treasurer	

Signatures

Eric C. Wisnefsky 02/02/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock vests as follows: one-half on January 31, 2007; one-half on January 31, 2008.
- (2) Non-qualified stock options vest as follows: one-third on January 31, 2007; one-third on January 31, 2008; and one-third on January 31, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.