

Chemtura CORP
Form 4
September 02, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HIGDON LEO I JR

(Last) (First) (Middle)
6 GLEBE STREET
(Street)
CHARLESTON, SC 29424
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Chemtura CORP [CEM]

3. Date of Earliest Transaction
(Month/Day/Year)
09/02/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	09/02/2005		X	1,538 A \$ 13	11,265	D	
Common Stock	09/02/2005		S	1,538 D \$ 17.52	9,727	D	
Common Stock	09/02/2005		J ⁽¹⁾	154 A \$ 0	9,881	D	
Common Stock	09/02/2005		J ⁽²⁾	30.9468 A \$ 0	441.508	I	DRIP
Common Stock					25,549	I	DIR/RABBI TRUST
	09/02/2005		J ⁽³⁾	59 A \$ 0	6,111	I	

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Common
Stock

Restricted
Stock
Account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
NQ Stock Option (Right to Buy)	\$ 7.25					10/22/2003 11/21/2012	Common Stock	9,655
NQ Stock Option (Right to Buy)	\$ 7.92					10/23/2002 11/22/2011	Common Stock	8,838
NQ Stock Option (Right to Buy)	\$ 8.1562					10/31/2001 11/30/2010	Common Stock	7,500
NQ Stock Option (Right to Buy)	\$ 8.343					10/19/2000 10/19/2009	Common Stock	7,500
NQ Stock Option	\$ 8.343					10/19/2000 11/19/2009	Common Stock	25,000

(Right to Buy)										
NQ Stock Option (Right to Buy)	\$ 13	09/02/2005	X	1,538	08/04/1999	11/18/2005	Common Stock	1,538		
NQ Stock Option (Right to Buy)	\$ 14.3438				08/05/1999	11/14/2008	Common Stock	5,752		
NQ Stock Option (Right to Buy)	\$ 14.5				08/04/1999	09/21/2006	Common Stock	10,000		
NQ Stock Option (Right to Buy)	\$ 16.0625	09/02/2005	<u>J</u> ⁽⁴⁾	1,245	08/04/1999	02/24/2005	Common Stock	1,245		
NQ Stock Option (Right to Buy)	\$ 16.875				08/04/1999	11/16/2006	Common Stock	2,963		
NQ Stock Option (Right to Buy)	\$ 26.4063				08/04/1999	11/07/2007	Common Stock	1,893		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HIGDON LEO I JR 6 GLEBE STREET CHARLESTON, SC 29424	X			

Signatures

Leo I. Higdon,
Jr. 09/02/2005

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Direct holdings increased by 154 shares acquired through reinvestment of dividends paid on the shares.
- (2) These shares were acquired during the fiscal year pursuant to the Registrant's Dividend Reinvestment Plan and through the reinvestment of dividends paid on the shares in this fund.
- (3) These shares were acquired during the fiscal year pursuant to the Restricted Stock Account Plan and through reinvestment of dividends paid on the shares in this fund.
- (4) Expired by its term without exercise or payment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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