HESS CORP Form 4 August 09, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16.

Form 4 or Form 5 obligations

1(b).

(Last)

(City)

may continue. See Instruction STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * **HESS JOHN B**

(First) (Middle)

C/O HESS CORPORATION, 1185 AVENUE OF THE AMERICAS

(Street)

Filed(Month/Day/Year)

(Zip)

NEW YORK, NY 10036

(State)

5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Issuer

HESS CORP [HES]

3. Date of Earliest Transaction (Month/Day/Year)

08/08/2006

Symbol

4. If Amendment, Date Original

_X__ Director X_ Officer (give title

below)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

(Check all applicable)

Chairman of the Board

_X__ 10% Owner

_ Other (specify

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

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response...

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

` *	· · · · · · · · · · · · · · · · · · ·	1 abie	: 1 - Non-D	erivative	Secur	mes Acqu	iirea, Disposea oi	, or benefician	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			d of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock, \$1.00 par value	08/08/2006		S(1)	200	D	\$ 53.28	12,784,608	I	See Note 2
Common Stock, \$1.00 par value	08/08/2006		S	100	D	\$ 53.13	12,784,508	I	See Note 2
Common Stock, \$1.00 par value	08/08/2006		S	100	D	\$ 53.2	12,784,408	I	See Note 2

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Common Stock, \$1.00 par value	08/08/2006	S	100	D	\$ 52.93	12,784,308	I	See Note 2
Common Stock, \$1.00 par value	08/08/2006	S	100	D	\$ 53.09	12,784,208	I	See Note 2
Common Stock, \$1.00 par value	08/08/2006	S	100	D	\$ 52.89	12,784,108	I	See Note 2
Common Stock, \$1.00 par value	08/08/2006	S	100	D	\$ 52.8	12,784,008	I	See Note 2
Common Stock, \$1.00 par value	08/08/2006	S	100	D	\$ 52.84	12,783,908	I	See Note 2
Common Stock, \$1.00 par value	08/08/2006	S	100	D	\$ 52.68	12,783,808	I	See Note 2
Common Stock, \$1.00 par value	08/08/2006	S	100	D	\$ 52.6	12,783,708	I	See Note 2
Common Stock, \$1.00 par value	08/08/2006	S	100	D	\$ 52.76	12,783,608	I	See Note 2
Common Stock, \$1.00 par value	08/08/2006	S	100	D	\$ 52.83	12,783,508	I	See Note 2
Common Stock, \$1.00 par value	08/08/2006	S	100	D	\$ 52.75	12,783,408 (2)	I	See Note 2

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orNumber	Expiration D	ate	Amount	t of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ing	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securitie	es	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3	and 4)		Own
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
								^	mount		
									mount		
						Date	Expiration	Title N	r Jumber		
						Exercisable	Date				
				C + V	(A) (D)			0			
				Code V	(A) (D)			S	hares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
HESS JOHN B								
C/O HESS CORPORATION	v	v	Chairman of the Doord					
1185 AVENUE OF THE AMERICAS	X	X	Chairman of the Board					
NEW YORK, NY 10036								

Signatures

George C. Barry for John 08/09/2006 B. Hess

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The sales of shares set forth herein are made in connection with a selling plan by the charitable lead annuity trust referred to below dated **(1)** August 1, 2006 that is intended to comply with Rule 10b5-1(c).
- Held by a previously reported charitable lead annuity trust established under the will of Leon Hess. The reporting person is one of five trustees of the trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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