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Nuveen Multi-Strategy Income & Growth Fund 2

Form NSAR-B

February 29, 2012

PAGE 1  
000 B000000 12/31/2011  
000 C000000 0001227476  
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000 G000000 N  
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001 B000000 811-21333  
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002 A000000 333 WEST WACKER DRIVE  
002 B000000 CHICAGO  
002 C000000 IL  
002 D010000 60606  
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007 C015000 50  
008 A000001 NUVEEN FUND ADVISORS, INC.  
008 B000001 A  
008 C000001 801-14147  
008 D010001 CHICAGO  
008 D020001 IL  
008 D030001 60606  
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008 A000002 SPECTRUM ASSET MANAGEMENT, INC.  
008 B000002 S  
008 C000002 801-30405  
008 D010002 STAMFORD  
008 D020002 CT  
008 D030002 06905  
008 A000003 TRADEWINDS GLOBAL INVESTORS, LLC.  
008 B000003 S  
008 C000003 801-65208  
008 D010003 LOS ANGELES  
008 D020003 CA  
008 D030003 90067  
008 A000004 SYMPHONY ASSET MANAGEMENT, LLC.  
008 B000004 S  
008 C000004 801-52638  
008 D010004 SAN FRANCISCO  
008 D020004 CA  
008 D030004 94104  
012 A000001 EQUISERVE INC.  
012 B000001 84-05925  
012 C010001 PROVIDENCE  
012 C020001 RI  
PAGE 3  
012 C030001 02940  
013 A000001 ERNST & YOUNG LLP  
013 B010001 CHICAGO  
013 B020001 IL  
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014 A000001 NUVEEN INVESTMENTS, LLC  
014 B000001 8-13464  
014 A000002 SPECTRUM ASSET MANAGEMENT, INC.  
014 B000002 8-36472  
014 A000003 DELETE  
014 A000004 DELETE  
015 A000001 STATE STREET BANK AND TRUST COMPANY  
015 B000001 C  
015 C010001 BOSTON  
015 C020001 MA  
015 C030001 02110

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015 E010001 X  
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019 B000000 239  
019 C000000 NUVEENFUND  
020 A000001 MERRILL LYNCH  
020 B000001 13-5674085  
020 C000001 48  
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020 B000002 06-1209521  
020 C000002 36  
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020 B000003 13-5659485  
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020 A000004 SG SECURITIES  
020 B000004 93-1316665  
020 C000004 31  
020 A000005 MORGAN STANLEY  
020 B000005 13-2655998  
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020 A000006 BARCLAYS CAPITAL  
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020 A000007 JP MORGAN SECURITIES INC  
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020 A000010 SANFORD CBERNSTEIN CO LLC  
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022 A000001 SPECTRUM ASSET MGMT  
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022 A000003 BARCLAYS BANK PLC  
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022 A000005 SUQSUEHANNA TRUST & INV  
022 C000005 14093  
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022 A000006 MORGAN STANLEY  
022 B000006 13-2655998  
022 C000006 33836  
022 D000006 28313  
022 A000007 CITIGROUP  
022 B000007 13-3214963  
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PAGE 7  
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SIGNATURE	STEPHEN D. FOY	
TITLE	VP & CONTROLLER	