

DREYFUS STRATEGIC MUNICIPALS INC

Form 40-17F2

October 24, 2006

The following N-17f-2 filing is for the  
Dreyfus Strategic Municipals, Inc.  
and represents a surprise examination for the fiscal  
year ended September 30, 2002.

Report of Independent Registered Public Accounting Firm

To the Board of Directors  
Dreyfus Strategic Municipals, Inc.

We have examined management's assertion about  
Dreyfus Strategic Municipals, Inc.'s  
(the "Company") compliance with the requirements of  
subsections (b) and (c) of Rule 17f-2 of the Investment  
Company Act of 1940 ("the Act") as of March 31, 2002,  
with respect to securities and similar investments reflected  
in the investment account of the Company, included  
in the accompanying Management Statement Regarding  
Compliance with Certain Provisions of the Investment  
Company Act of 1940. Management is responsible  
for the Company's compliance with those requirements.  
Our responsibility is to express an opinion on  
management's assertion about the Company's  
compliance based on our examination.

Our examination was made in accordance with attestation  
standards established by the Public Company Accounting  
Oversight Board (United States) and accordingly, included  
examining, on a test basis, evidence about the Company's  
compliance with those requirements and performing such  
other procedures as we considered necessary in the  
circumstances. Included among our procedures were the  
following tests performed as of March 31, 2002,  
and with respect to agreement of security and similar  
investments purchases and sales, for the period from  
February 28, 2002 (the date of last examination)  
through March 31, 2002;

Count and inspection of all securities and similar  
investments located in the vault of Mellon Bank in New  
York, without prior notice to management;

Confirmation of all securities and similar investments  
held by institutions in book entry form (i.e., the Federal  
Reserve Bank of Boston, the Depository Trust Company  
and the Participant Trust Company);

Reconciliation of confirmation results as to all such  
securities and investments to the books and records  
of the Company and Mellon Bank;

Confirmation of all repurchase agreements, if any,  
with brokers/banks and agreement of underlying  
collateral with Mellon Bank's records;

We believe that our examination provides a reasonable  
basis for our opinion. Our examination does not provide  
a legal determination on the Company's compliance with  
specified requirements.

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In our opinion, management's assertion that Dreyfus Strategic Municipals, Inc. was in compliance with the requirements of subsections (b) and (c) of Rule 17f-2 of the Investment Company Act of 1940 as of March 31, 2002 with respect to securities and similar investments reflected in the investment account of the Company is fairly stated, in all material respects.

This report is intended solely for the information and use of management of Dreyfus Strategic Municipals, Inc. and the Securities and Exchange Commission and should not be used for any other purpose.

ERNST & YOUNG LLP

New York, New York  
May 24, 2002

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM N-17f-2

Certificate of Accounting or Securities and Similar Investments in the Custody of Management Investment Companies

Pursuant to Rule 17f-2 [17 CRF 270.17f-2]

1. Investment Company Act File      Date examination  
Number:                              completed:  
811- 5245                              May 24, 2002

2. State Identification Number:

AL	AK	AZ	AR	CA	CO
CT	DE	DC	FL	GA	HI
ID	IL	IN	IA	KS	KY
LA	ME	MD	MA	MI	MN
MS	MO	MI	NE	NV	NH
NJ	NM	NY	NC	ND	OH
OK	OR	PA	RI	SC	SD
TN	TX	UT	VT	VA	WA
WV	WI	WY	PUERTO		
			RICO		

Other  
Specify:

3. Exact name of investment company as specified in registration statement:

4. Address of principal executive office: (number, street, city, state, zip code) 200 Park Avenue, 55th Floor , New York, NY 10166

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## INSTRUCTIONS

The Form must be completed by investment companies that have custody of securities or similar investments

### Investment Company

1. All items must be completed by the investment company.
2. Give this Form to the independent public accountant who, in compliance with Rule 17f-2 under the Act and applicable state law, examine securities and similar investments in the custody of the investment company.

### Accountant

3. Submit this Form to the Securities and Exchange Commission and appropriate state securities administrators when filing the certificate of accounting required by Rule 17f-2 under the Act and applicable state law. File the original and one copy with the Securities and Exchange Commission's principal office in Washington D.C., one copy with the regional office for the region in which the investment company's principal business operations are conducted, and one copy with the appropriate state administrator(s), if applicable.

THIS FORM MUST BE GIVEN TO YOUR  
INDEPENDENT PUBLIC ACCOUNTANT

### Management Statement Regarding Compliance with Certain Provisions of the Investment Company Act of 1940

We, as members of management of Dreyfus Strategic Municipals, Inc. (the "Company"), are responsible for complying with the requirements of subsections (b) and (c) of Rule 17f-2, "Custody of Investments by Registered Management Investment Companies," of the Investment Company Act of 1940. We are also responsible for establishing and maintaining effective controls over compliance with those requirements. We have performed an evaluation of the Company's compliance with the requirements of subsections (b) and (c) of Rule 17f-2 as of March 31, 2002.

Based on this evaluation, we assert that the Company was in compliance with the requirements of subsections (b) and (c) of Rule 17f-2 of the Investment Company Act of 1940 as of March 31, 2002 with respect to securities and similar investments reflected in the investment account of the Company.

Dreyfus Strategic Municipals, Inc.

By:

/s/Jim Windels  
Jim Windels,  
Treasurer  
The Dreyfus Corporation