

GREEN PLAINS RENEWABLE ENERGY, INC.

Form 8-K

April 14, 2008

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

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**FORM 8-K**

**Current Report Pursuant  
to Section 13 or 15(d) of the  
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported)

**April 9, 2008**

**Green Plains Renewable Energy, Inc.**  
(Exact name of registrant as specified in its charter)

**Iowa**  
(State or other jurisdiction of incorporation)

**333-121321**  
(Commission file number)

**84-1652107**  
(IRS employer identification no.)

**105 N. 31<sup>st</sup> Avenue, Suite 103, Omaha, Nebraska**

**68131**

(Address of principal executive offices)

(Zip code)

**(402) 884-8700**

(Registrant's telephone number, including area code)

S Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

£ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

£ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

£ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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**Item 8.01. Other Events.**

On April 9, 2008, Green Plains Renewable Energy, Inc. received preliminary approval from the Iowa Power Fund for a \$2,315,407 grant to fund research and development of algae-based biofuel feedstock production. The award is subject to negotiation and completion of definitive agreements among Green Plains Renewable Energy, Inc., GreenFuel Technology Corp. and the State of Iowa.

**Item 9.01. Financial Statements and Exhibits.**

**(d) Exhibits**

<u>Number</u>	<u>Description</u>
99.1	Press Release, dated April 14, 2008.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**GREEN PLAINS RENEWABLE ENERGY, INC.**

By: /s/ Wayne B. Hoovestol

Date: April 14, 2008

Wayne B. Hoovestol  
Chief Executive Officer

(Principal Executive Officer)