

Edgar Filing: LUFT KLAUS - Form 4

LUFT KLAUS
Form 4
July 08, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
Klaus Luft
Gut Keferloh 1 B
, Grasbrunn bei Munich D-85630
2. Issuer Name and Ticker or Trading Symbol
Dell Computer Corporation (DELL)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
6/2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(X) Director () 10% Owner () Officer (give title below) () Other
(specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Date	3. Code	4. Securities Acquired (A) or Disposed of (D)		A/D	Price	5. Amount of Securities Beneficially Owned at End of Month
			Amount	Price			
Common Stock	6/4/2002	M		76800	A	\$2.072	
Common Stock	6/4/2002	M		38400	A	\$9.26	
Common Stock	6/4/2002	S		44445	D	\$26.2557	
Common Stock	6/4/2002	S		33672	D	\$26.2606	
Common Stock	6/4/2002	S		37083	D	\$26.26	499200

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative	2. Con-	3.	4.	5. Number of De	6. Date Exer	7. Title and Amount	8. P
------------------------	---------	----	----	-----------------	--------------	---------------------	------

Edgar Filing: LUFT KLAUS - Form 4

Security	Version	Transaction	Derivative	Secur	Exercisable and	Expiration	of Underlying	of		
	or Exer		rities Acqui	red(A) or Dis	Date(Month/		Securities	vat		
	cise		posed of(D	Day/Year)				Sec		
	Price of			Date Expir				rit		
	Deriva-			Date Expir			Title and Number			
	tive			A/ Exer- ation			of Shares			
	Secu-			D cisa- Date						
	ity	Date	Code V	Amount		ble				
Nonqualified Stock Options 1	Opt \$2.072	6/4/2002	M	76800	D		8/29/2006	Common Stock	76800	N/A
Nonqualified Stock Options	Opt \$9.26	6/4/2002	M	38400	D	2	7/18/2007	Common Stock	38400	N/A
Nonqualified Stock Options	Opt \$28.24					3	7/19/2011	Common Stock		
Nonqualified Stock Options	Opt \$28.899					4	7/17/2008	Common Stock		
Nonqualified Stock Options	Opt \$43.91					5	7/16/2009	Common Stock		
Nonqualified Stock Options	Opt \$43.91					6	7/16/2009	Common Stock		
Nonqualified Stock Options	Opt \$52.1563					7	7/20/2010	Common Stock		

Explanation of Responses:

1. Currently exercisable.
2. Exercisable on 7/18/2002.
3. Exercisable in accordance with the following schedule: 3,666 shares on 7/19 of each year from 2002 through 2006.
4. Exercisable in accordance with the following schedule: 15,657 shares currently exercisable and 5,219 shares on 7/17/02 and 5,220 shares on 7/17/03.
5. Exercisable according to the following schedule: 1,256 shares on 7/16/00 and 1,257 shares on 7/16 of each year from 2001 through 2004.
6. Exercisable according to the following schedule: 2,000 shares on 7/16 of each year from 2000 through 2004.
7. Exercisable in accordance with the following schedule: 3,719 shares on 7/20/01 and 7/20/03, 3,720 shares on 7/20/02 and 7/20/04 and 3,721 shares on 7/20/05.