

NOVACK KENNETH M
Form SC 13G/A
February 17, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. 15)*

Schnitzer Steel Industries, Inc.
(Name of Issuer)

Class A Common Stock, \$1 par value
(Title of Class of Securities)

806882 10 6
(CUSIP Number)

N/A
(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 806882 10 6

13G

Page 2 of 37 Pages

1 NAMES OF REPORTING PERSONS

Carol S. Lewis

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

2

(a)x

(b)o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

SOLE VOTING POWER

5

NUMBER OF
SHARES

4,500

SHARED VOTING POWER

BENEFICIALLY OWNED BY

6

EACH

5,544,004

SOLE DISPOSITIVE POWER

REPORTING PERSON

7

WITH

400,019

SHARED DISPOSITIVE POWER

8

30,000

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9 5,548,504

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

10

0

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

19.8%

12 TYPE OF REPORTING PERSON*

IN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 806882 10 6

13G

Page 3 of 37 Pages

1 NAMES OF REPORTING PERSONS

Scott Lewis

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)x

2

(b)o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

SOLE VOTING POWER

5

NUMBER OF SHARES

86,102.795

SHARED VOTING POWER

BENEFICIALLY OWNED BY EACH

6

5,514,004

SOLE DISPOSITIVE POWER

REPORTING PERSON WITH

7

120,626.795

SHARED DISPOSITIVE POWER

8

0

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9 5,600,106.795

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

10

o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

19.9%

12 TYPE OF REPORTING PERSON*

IN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 806882 10 6

13G

Page 4 of 37 Pages

1 NAMES OF REPORTING PERSONS

Emanuel Rose

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)x

2

(b)o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

SOLE VOTING POWER

5

NUMBER OF
SHARES

2,100

SHARED VOTING POWER

BENEFICIALLY OWNED BY

6

EACH
REPORTING

5,514,004

SOLE DISPOSITIVE POWER

PERSON

7

WITH

105,900

SHARED DISPOSITIVE POWER

8

0

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9 5,516,104

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

10

o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

19.6%

12 TYPE OF REPORTING PERSON*

IN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 806882 10 6

13G

Page 5 of 37 Pages

1 NAMES OF REPORTING PERSONS

Larry Lewis

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

2

(a)x

(b)o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

SOLE VOTING POWER

5

NUMBER OF
SHARES

220,000

SHARED VOTING POWER

BENEFICIALLY 6

OWNED BY
EACH

5,514,004

SOLE DISPOSITIVE POWER

REPORTING 7

PERSON
WITH

240,000

SHARED DISPOSITIVE POWER

8

0

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9 5,734,004

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

10

o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

20.4%

12 TYPE OF REPORTING PERSON*

IN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 806882 10 6

13G

Page 6 of 37 Pages

1 NAMES OF REPORTING PERSONS

Kathleen Lewis

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

2

(a)x

(b)o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

SOLE VOTING POWER

5

NUMBER OF
SHARES

0

SHARED VOTING POWER

BENEFICIALLY
OWNED BY

6

5,514,004

SOLE DISPOSITIVE POWER

EACH
REPORTING

7

134,359

SHARED DISPOSITIVE POWER

PERSON
WITH

8

0

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9 5,514,004

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

10

o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

19.6%

12 TYPE OF REPORTING PERSON*

IN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 806882 10 6

13G

Page 7 of 37 Pages

1 NAMES OF REPORTING PERSONS

Marilyn S. Easley

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

2

(a)x

(b)o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

SOLE VOTING POWER

5

NUMBER OF
SHARES

10,000

SHARED VOTING POWER

BENEFICIALLY
OWNED BY

6

5,567,469

SOLE DISPOSITIVE POWER

EACH
REPORTING
PERSON

7

310,900

SHARED DISPOSITIVE POWER

WITH

8

53,465

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

5,577,469

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

10

0

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

19.9%

12 TYPE OF REPORTING PERSON*

IN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 806882 10 6

13G

Page 8 of 37 Pages

1 NAMES OF REPORTING PERSONS

David S. Easley

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

2

(a)x

(b)o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

SOLE VOTING POWER

5

NUMBER OF
SHARES

0

SHARED VOTING POWER

BENEFICIALLY
OWNED BY

6

5,514,004

SOLE DISPOSITIVE POWER

EACH
REPORTING
PERSON

7

65,799

SHARED DISPOSITIVE POWER

WITH

8

20,357

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9 5,514,004

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

10

o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

19.6%

12 TYPE OF REPORTING PERSON*

IN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 806882 10 6

13G

Page 9 of 37 Pages

1 NAMES OF REPORTING PERSONS

Danielle Easley Nye

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

2

(a)x

(b)o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

SOLE VOTING POWER

5

NUMBER OF
SHARES

0

SHARED VOTING POWER

BENEFICIALLY 6

OWNED BY
EACH

5,514,004

SOLE DISPOSITIVE POWER

REPORTING 7

PERSON

71,033

WITH

SHARED DISPOSITIVE POWER

8

20,357

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9 5,514,004

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

10

o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

19.6%

12 TYPE OF REPORTING PERSON*

IN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 806882 10 6

13G

Page 10 of 37 Pages

1 NAMES OF REPORTING PERSONS

Sean M. Easley

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

2

(a)x

(b)o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

SOLE VOTING POWER

5

NUMBER OF
SHARES

0

SHARED VOTING POWER

BENEFICIALLY
OWNED BY

6

5,514,004

SOLE DISPOSITIVE POWER

EACH
REPORTING
PERSON

7

64,851

SHARED DISPOSITIVE POWER

WITH

8

0

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9 5,514,004

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

10

o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

19.6%

12 TYPE OF REPORTING PERSON*

IN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 806882 10 6

13G

Page 11 of 37 Pages

1 NAMES OF REPORTING PERSONS

Gary Schnitzer

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

2

(a)x

(b)o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

SOLE VOTING POWER

5

NUMBER OF
SHARES

140,699

SHARED VOTING POWER

BENEFICIALLY
OWNED BY 6

5,514,004

SOLE DISPOSITIVE POWER

EACH
REPORTING
PERSON 7

140,699

SHARED DISPOSITIVE POWER

WITH

8

25,333

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9 5,654,703

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

10

o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

20.0%

12 TYPE OF REPORTING PERSON*

IN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 806882 10 6

13G

Page 12 of 37 Pages

1 NAMES OF REPORTING PERSONS

Gregory Schnitzer

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

2

(a)x

(b)o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

SOLE VOTING POWER

5

NUMBER OF
SHARES

8,308

SHARED VOTING POWER

BENEFICIALLY OWNED BY

6

EACH

5,514,004

SOLE DISPOSITIVE POWER

REPORTING PERSON

7

WITH

63,541

SHARED DISPOSITIVE POWER

8

0

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9 5,522,312

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

10

o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

19.7%

12 TYPE OF REPORTING PERSON*

IN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 806882 10 6

13G

Page 13 of 37 Pages

1 NAMES OF REPORTING PERSONS

Kenneth M. Novack

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

2

(a)x

(b)o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

SOLE VOTING POWER

5

NUMBER OF
SHARES

33,036.693

SHARED VOTING POWER

BENEFICIALLY OWNED BY

6

EACH
REPORTING PERSON

5,514,004

SOLE DISPOSITIVE POWER

REPORTING
PERSON WITH

7

33,036.693

SHARED DISPOSITIVE POWER

8

329,284

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9 5,547,040.693

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

10

o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

19.7%

12 TYPE OF REPORTING PERSON*

IN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 806882 10 6

13G

Page 14 of 37 Pages

1 NAMES OF REPORTING PERSONS

Deborah S. Novack

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

2

(a)x

(b)o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

SOLE VOTING POWER

5

NUMBER OF
SHARES

0

SHARED VOTING POWER

BENEFICIALLY OWNED BY

6

EACH
REPORTING

5,514,004

SOLE DISPOSITIVE POWER

PERSON
WITH

7

0

SHARED DISPOSITIVE POWER

8

353,197

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9 5,514,004

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

10

o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

19.6%

12 TYPE OF REPORTING PERSON*

IN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 806882 10 6

13G

Page 15 of 37 Pages

1 NAMES OF REPORTING PERSONS

Lois T. Schnitzer

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

2

(a)x

(b)o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

SOLE VOTING POWER

5

NUMBER OF
SHARES

4,230

SHARED VOTING POWER

BENEFICIALLY 6

OWNED BY
EACH

5,514,004

SOLE DISPOSITIVE POWER

REPORTING 7

PERSON

214,665

WITH

SHARED DISPOSITIVE POWER

8

0

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9 5,518,234

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

10

o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

19.6%

12 TYPE OF REPORTING PERSON*

IN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 806882 10 6

13G

Page 16 of 37 Pages

1 NAMES OF REPORTING PERSONS

Rita S. Philip

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

2

(a)x

(b)o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

SOLE VOTING POWER

5

NUMBER OF
SHARES

0

SHARED VOTING POWER

BENEFICIALLY OWNED BY

6

EACH
REPORTING

5,514,004

SOLE DISPOSITIVE POWER

PERSON WITH

7

0

SHARED DISPOSITIVE POWER

8

418,109

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9 5,514,004

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

10

o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

19.6%

12 TYPE OF REPORTING PERSON*

IN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 806882 10 6

13G

Page 17 of 37 Pages

1 NAMES OF REPORTING PERSONS

Robert W. Philip

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

2

(a)x

(b)o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

SOLE VOTING POWER

5

NUMBER OF
SHARES

0

SHARED VOTING POWER

BENEFICIALLY
OWNED BY

6

5,514,004

SOLE DISPOSITIVE POWER

EACH
REPORTING
PERSON

7

0

SHARED DISPOSITIVE POWER

WITH

8

358,901

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9 5,514,004

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

10

o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

19.6%

12 TYPE OF REPORTING PERSON*

IN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 806882 10 6

13G

Page 18 of 37 Pages

1 NAMES OF REPORTING PERSONS

Michele P. Rubin

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

2

(a)x

(b)o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

SOLE VOTING POWER

5

NUMBER OF
SHARES

0

SHARED VOTING POWER

BENEFICIALLY OWNED BY

6

EACH
REPORTING

5,514,004

SOLE DISPOSITIVE POWER

PERSON
WITH

7

358

SHARED DISPOSITIVE POWER

8

0

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9 5,514,004

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

10

o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

19.6%

12 TYPE OF REPORTING PERSON*

IN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 806882 10 6

13G

Page 19 of 37 Pages

1 NAMES OF REPORTING PERSONS

Joshua H. Philip

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

2

(a)x

(b)o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

SOLE VOTING POWER

5

NUMBER OF
SHARES

0

SHARED VOTING POWER

BENEFICIALLY
OWNED BY

6

5,514,004

SOLE DISPOSITIVE POWER

EACH
REPORTING
PERSON

7

1,497

SHARED DISPOSITIVE POWER

WITH

8

919

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9 5,514,004

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

10

o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

19.6%

12 TYPE OF REPORTING PERSON*

IN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 806882 10 6

13G

Page 20 of 37 Pages

1 NAMES OF REPORTING PERSONS

Gayle S. Romain

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

2

(a)x

(b)o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

SOLE VOTING POWER

5

NUMBER OF
SHARES

7,805

SHARED VOTING POWER

BENEFICIALLY OWNED BY

6

EACH
REPORTING

5,559,004

SOLE DISPOSITIVE POWER

PERSON
WITH

7

258,955

SHARED DISPOSITIVE POWER

8

384,169

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9 5,566,809

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

10

o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

19.8%

12 TYPE OF REPORTING PERSON*

IN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 806882 10 6

13G

Page 21 of 37 Pages

1 NAMES OF REPORTING PERSONS

Bryan L. Rosencrantz

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

2

(a)x

(b)o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

SOLE VOTING POWER

5

NUMBER OF
SHARES

1,150

SHARED VOTING POWER

BENEFICIALLY 6

OWNED BY
EACH

5,514,004

SOLE DISPOSITIVE POWER

REPORTING 7

PERSON
WITH

32,528

SHARED DISPOSITIVE POWER

8

0

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9 5,515,154

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

10

o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

19.6%

12 TYPE OF REPORTING PERSON*

IN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 806882 10 6

13G

Page 22 of 37 Pages

1 NAMES OF REPORTING PERSONS

Laura Schnitzer Rosencrantz

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

2

(a)x

(b)o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

SOLE VOTING POWER

5

NUMBER OF
SHARES

0

SHARED VOTING POWER

BENEFICIALLY
OWNED BY

6

5,514,004

SOLE DISPOSITIVE POWER

EACH
REPORTING
PERSON

7

10,389

SHARED DISPOSITIVE POWER

WITH

8

0

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9 5,514,004

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

10

o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

19.6%

12 TYPE OF REPORTING PERSON*

IN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 806882 10 6

13G

Page 23 of 37 Pages

1 NAMES OF REPORTING PERSONS

Sandra Lee Schnitzer

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

2

(a)x

(b)o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

SOLE VOTING POWER

5

NUMBER OF
SHARES

0

SHARED VOTING POWER

BENEFICIALLY 6

OWNED BY
EACH

5,559,004

SOLE DISPOSITIVE POWER

REPORTING 7

PERSON

255,977

WITH

SHARED DISPOSITIVE POWER

8

45,000

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9 5,559,004

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

10

o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

19.8%

12 TYPE OF REPORTING PERSON*

IN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 806882 10 6

13G

Page 24 of 37 Pages

1 NAMES OF REPORTING PERSONS

Mardi S. Schnitzer

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

2

(a)x

(b)o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

SOLE VOTING POWER

5

NUMBER OF
SHARES

1,800

SHARED VOTING POWER

BENEFICIALLY 6

OWNED BY
EACH

5,559,004

SOLE DISPOSITIVE POWER

REPORTING 7

PERSON

277,833

WITH

SHARED DISPOSITIVE POWER

8

101,537

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9 5,560,804

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

10

o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

19.8%

12 TYPE OF REPORTING PERSON*

IN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 806882 10 6

13G

Page 25 of 37 Pages

1 NAMES OF REPORTING PERSONS

Jill Schnitzer Edelson

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

2

(a)x

(b)o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

SOLE VOTING POWER

5

NUMBER OF
SHARES

3,957.795

SHARED VOTING POWER

BENEFICIALLY OWNED BY

6

EACH
REPORTING

5,559,004

SOLE DISPOSITIVE POWER

PERSON
WITH

7

178,957.795

SHARED DISPOSITIVE POWER

8

225,550

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9 5,562,961.795

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

10

o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

19.8%

12 TYPE OF REPORTING PERSON*

IN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 806882 10 6

13G

Page 26 of 37 Pages

1 NAMES OF REPORTING PERSONS

Richard H. Edelson

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

2 (a) x
 (b) o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

SOLE VOTING POWER

5

NUMBER OF
 SHARES

0

SHARED VOTING POWER

BENEFICIALLY
 OWNED BY

6

5,514,004

SOLE DISPOSITIVE POWER

EACH
 REPORTING
 PERSON

7

0

SHARED DISPOSITIVE POWER

WITH

8

50,864

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9 5,514,004

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

10 o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

19.6%

12 TYPE OF REPORTING PERSON*

IN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 806882 10 6

13G

Page 27 of 37 Pages

1 NAMES OF REPORTING PERSONS

Dina S. Meier

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

2

(a)x

(b)o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

SOLE VOTING POWER

5

NUMBER OF
SHARES

0

SHARED VOTING POWER

BENEFICIALLY OWNED BY

6

EACH
REPORTING

5,559,004

SOLE DISPOSITIVE POWER

PERSON
WITH

7

0

SHARED DISPOSITIVE POWER

8

443,339

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9 5,559,004

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

10

o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

19.8%

12 TYPE OF REPORTING PERSON*

IN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 806882 10 6

13G

Page 28 of 37 Pages

1 NAMES OF REPORTING PERSONS

Eric Meier

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

2

(a)x

(b)o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

SOLE VOTING POWER

5

NUMBER OF
SHARES

0

SHARED VOTING POWER

BENEFICIALLY
OWNED BY

6

5,514,004

SOLE DISPOSITIVE POWER

EACH
REPORTING
PERSON

7

0

WITH

SHARED DISPOSITIVE POWER

8

292,047

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9 5,514,004

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

10

o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

19.6%

12 TYPE OF REPORTING PERSON*

IN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 806882 10 6

13G

Page 29 of 37 Pages

1 NAMES OF REPORTING PERSONS

Jean S. Reynolds

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

2

(a)x

(b)o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

SOLE VOTING POWER

5

NUMBER OF
SHARES

9,957.795

SHARED VOTING POWER

BENEFICIALLY OWNED BY

6

EACH

5,594,504

SOLE DISPOSITIVE POWER

REPORTING PERSON

7

WITH

209,957.795

SHARED DISPOSITIVE POWER

8

195,779

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9 5,604,461.795

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

10

o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

19.9%

12 TYPE OF REPORTING PERSON*

IN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 806882 10 6

13G

Page 30 of 37 Pages

1 NAMES OF REPORTING PERSONS

Alan Scott Davis

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

2

(a)x

(b)o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

SOLE VOTING POWER

5

NUMBER OF
SHARES

1,000

SHARED VOTING POWER

BENEFICIALLY 6

OWNED BY
EACH

5,514,004

SOLE DISPOSITIVE POWER

REPORTING 7

PERSON

97,768

WITH

SHARED DISPOSITIVE POWER

8

0

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9 5,515,004

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

10

o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

19.6%

12 TYPE OF REPORTING PERSON*

IN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 806882 10 6

13G

Page 31 of 37 Pages

1 NAMES OF REPORTING PERSONS

Samantha Paige Davis

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

2

(a)x

(b)o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

SOLE VOTING POWER

5

NUMBER OF
SHARES

1,000

SHARED VOTING POWER

BENEFICIALLY OWNED BY

6

EACH

5,514,004

SOLE DISPOSITIVE POWER

REPORTING PERSON

7

WITH

105,652

SHARED DISPOSITIVE POWER

8

0

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9 5,515,004

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

10 o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

19.6%

12 TYPE OF REPORTING PERSON*

IN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 806882 10 6

13G

Page 32 of 37 Pages

1 NAMES OF REPORTING PERSONS

Dori Schnitzer

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

2

(a)x

(b)o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

SOLE VOTING POWER

5

NUMBER OF
SHARES

9,000

SHARED VOTING POWER

BENEFICIALLY OWNED BY

6

EACH

5,632,004

SOLE DISPOSITIVE POWER

REPORTING PERSON

7

WITH

786,798

SHARED DISPOSITIVE POWER

8

233,279

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9 5,641,004

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

10

o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

20.1%

12 TYPE OF REPORTING PERSON*

IN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 806882 10 6

13G

Page 33 of 37 Pages

1 NAMES OF REPORTING PERSONS

Susan Schnitzer

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

2

(a)x

(b)o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

SOLE VOTING POWER

5

NUMBER OF
SHARES

0

SHARED VOTING POWER

BENEFICIALLY OWNED BY

6

EACH
REPORTING

5,626,504

SOLE DISPOSITIVE POWER

PERSON
WITH

7

507,678

SHARED DISPOSITIVE POWER

8

112,500

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9 5,626,504

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

10

o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

20.0%

12 TYPE OF REPORTING PERSON*

IN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 806882 10 6

13G

Page 34 of 37 Pages

Item 1(a). Name of Issuer

Schnitzer Steel Industries, Inc. (the "Company")

Item 1(b). Address of Issuer's Principal Executive Offices

3200 NW Yeon Avenue
Portland, OR 97210

Item 2(a). Names of Persons Filing

Carol S. Lewis	Michele P. Rubin
Scott Lewis	Joshua H. Philip
Emanuel Rose	Gayle S. Romain
Larry Lewis	Bryan L. Rosencrantz
Kathleen Lewis	Laura Schnitzer Rosencrantz
Marilyn S. Easley	Sandra Lee Schnitzer
David S. Easley	Mardi S. Schnitzer
Danielle Easley Nye	Jill Schnitzer Edelson
Sean M. Easley	Richard H. Edelson
Gary Schnitzer	Dina S. Meier
Gregory Schnitzer	Eric Meier
Kenneth M. Novack	Jean S. Reynolds
Deborah S. Novack	Alan Scott Davis
Lois T. Schnitzer	Samantha Paige Davis
Rita S. Philip	Dori Schnitzer
Robert W. Philip	Susan Schnitzer

Item 2(b). Address of Principal Business Office, or if none, Residence

For all Reporting Persons:

3200 NW Yeon Avenue
Portland, OR 97210

Item 2(c). Citizenship or Place of Organization

Each individual listed in Item 2(a) is a citizen of the United States.

Item 2(d). Title of Class of Securities

Class A Common Stock, \$1 par value

Item 2(e). CUSIP NUMBER

806882 10 6

Item 3. Type of Reporting Person

Inapplicable

Item 4. Ownership

Pursuant to the terms of the Schnitzer Steel Industries, Inc. Restated Voting Trust and Buy-Sell Agreement dated March 26, 2001 (the "Schnitzer Trust Agreement"), the beneficial owners of 5,514,004 shares of Class B Common Stock of the Company have contributed those shares to the

Page 34 of 37

Schnitzer Steel Industries, Inc. Voting Trust (the “Schnitzer Trust”). The Schnitzer Trust is divided into four separate groups, one for each branch of the Schnitzer family. Carol S. Lewis, Dori Schnitzer, Gary Schnitzer, and Rita S. Philip are the four trustees of the Schnitzer Trust, and each is also the separate trustee for his or her separate family group. Pursuant to the Schnitzer Trust Agreement, the trustees as a group have the power to vote the shares held in the Schnitzer Trust and, in determining how the trust shares will be voted, each trustee separately has the number of votes equal to the number of shares held in trust for his or her family group.

The Reporting Persons are all beneficial owners of shares of Class B Common Stock contributed to the Schnitzer Trust. Each share of Class B Common Stock is convertible into one share of Class A Common Stock.

See Items 5 through 9 and 11 of the Cover Pages for the beneficial ownership of Class A Common Stock by each Reporting Person. All of the shares of Class A Common Stock reported in Items 5 through 9 and 11 of the Cover Pages are shares which may be acquired upon conversion of Class B Common Stock, except for the following shares of Class A Common Stock that are actually owned, subject to exercisable options or credited to accounts under the Company’s Deferred Compensation Plan for Non-Employee Directors (“Director’s DCP”):

Reporting Person	Class A Common Stock Actually Owned	Percent of Class	Sole Voting Power	Shared Voting Power	Sole Dispositive Power	Shared Dispositive Power
1. Carol S. Lewis	4,500	0.0	4,500	0	4,500	0
2. Scott Lewis	86,102.7951	0.4	86,102.7951	0	86,102.7951	0
3. Marilyn S. Easley	10,000	0.0	10,000	0	10,000	0
4. Gary Schnitzer	140,6992	0.6	140,6992	0	140,6992	0
5. Gregory Schnitzer	8,308	0.0	8,308	0	8,308	0
6. Kenneth M. Novack	33,036.6933	0.2	33,036.6933	0	33,036.6933	0
7. Lois T. Schnitzer	4,230	0.0	4,230	0	4,230	0
8. Gayle S. Romain	7,805	0.0	7,805	0	7,805	0
9. Bryan L. Rosencrantz	1,150	0.0	1,150	0	1,150	0
10. Mardi S. Schnitzer	1,800	0.0	1,800	0	1,800	0
11. Jill Schnitzer Edelson	3,957.7954	0.0	3,957.7954	0	3,957.7954	0
12. Jean S. Reynolds	15,457.7951	0.1	9,957.7951	5,500	9,957.7951	5,500
13. Alan Scott Davis	1,000	0.0	1,000	0		