

TELESP CELLULAR HOLDING CO /ADR/

Form 6-K

February 07, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934

For the month of February, 2003

Commission File Number 1-14493

TELESP CELULAR PARTICIPAÇÕES S.A.

(Exact name of registrant as specified in its charter)

Telesp Cellular Holding Company

(Translation of Registrant's name into English)

Rua Abílio Soares, 409
04005-001 - São Paulo, SP
Federative Republic of Brazil
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

TELESP CELULAR PARTICIPAÇÕES S.A.

Publicly-held Company

CVM nº 1771-0

C.N.P.J. nº 02.558.074/0001-73

N.I.R.E 35.300.158.792

RELEVANT NOTICE

Telesp Celular Participações S.A. hereby informs:

On December 27th, 2002, Telesp Celular Participações S.A. (TCP) acquired the remaining 17% of the capital stock of the holding companies that control Global Telecom (GT), and became the indirect owner of 100% of the capital stock of GT, the B Band cellular operator in the states of Santa Catarina and Paraná, according to the Relevant Notice published in the D.O.E.S.P. on December 28th, 2002, and in Gazeta Mercantil on December 30th, 2002.

According to Instruction CVM 247 of March 23rd, 1996, and due to the acquisition of the remaining 17% of the capital stock of the holdings that control GT, the Company decided to hire an independent appraisal of Global Telecom to evaluate the need to constitute an investment loss provision.

After the end of the appraisal, if this provision is constituted, it will be recorded as an extraordinary item of the income statement, with a negative impact on the net result of this accounting period.

São Paulo, February 7th, 2003
TELESP CELULAR PARTICIPAÇÕES S.A.
Maria Paula Canais
Investor Relations Director
