

EAST WEST BANCORP INC
Form 8-K
September 07, 2005

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

**Current Report
Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934**

September 7, 2005
Date of Report (date of earliest event reported)

EAST WEST BANCORP, INC.
(Exact name of registrant as specified in its charter)

Commission file number 000-24939

Delaware	95-4703316
(State or Other Jurisdiction of Incorporation or Organization)	(IRS Employer Identification Number)

415 Huntington Drive, San Marino, California 91108
(Address of principal executive offices including zip code)

(626) 799-5700
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**East West Bancorp, Inc.
Current Report of Form 8-K**

Item 2.01. Completion of Acquisition of Assets.

On September 7, 2005, East West Bancorp, Inc. announced via press release the completion of the acquisition of United National Bank ("UNB"), a \$948 million asset commercial bank headquartered in San Marino, California. The final consideration paid in the acquisition was \$177.9 million, consisting of \$71.1 million in cash and 3,138,701 shares of East West Bancorp common stock. United National bank merged with East West Bank as of the close of business September 6th.

Item 3.02. Unregistered Sales of Equity Securities.

As described above in Item 2.01, on September 6, 2005, in addition to the cash consideration of \$71.1 million, we issued 3,138,701 shares of our common stock at a price of \$34.00 per share as consideration for the acquisition of United National Bank. These shares were issued to the sole shareholder of United National Bank. This issuance of our common stock was effected as a private placement pursuant to an exemption from the registration requirements under Section 4(2) of the Securities Act of 1933.

Item 9.01. Financial Statements and Exhibits.

- (a) Not Applicable
- (b) Not Applicable
- (c) Exhibits

99.1 Exhibit 99.1 Press Release, dated September 7, 2005, issued by East West Bancorp, Inc.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: September 7, 2005

EAST WEST BANCORP, INC.

By: /s/ Julia Gouw
 Julia Gouw
 Executive Vice President and
 Chief Financial Officer

EXHIBIT INDEX

Exhibit Number	Description
99.1	Exhibit 99.1 Press Release, dated September 7, 2005, issued by East West Bancorp, Inc.