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SELECT MEDICAL CORP
Form 5
February 10, 2003

OMB APPROVAL

FORM 5 U.S. SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB Number 3235-0362
Expires: January 31, 2005
Estimated average burden
hours per response.. 1.0

- Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
- Form 3 Holdings Reported
- Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*

Feldberg Meyer

(Last) First) (Middle)

Columbia University, Uris Hall, 3022 Broadway

(Street)

New York NY 10027

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Select Medical Corporation - NYSE (SEM)

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

December 31, 2002

5. If Amendment, Date of Original (Month/Year)

/ /

6. Relationship of Reporting Person(s)

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to Issuer
(Check all applicable)

- [X] Director [] 10% Owner
[] Officer (give title below) [] Other (specify below)

7. Individual or Joint/Group Reporting
(Check applicable line)

- [X] Form Filed by one Reporting Person
[] Form Filed by more than one Reporting Person

Table I - Non-Derivative Securities, Acquired,
Disposed of, or Beneficially Owned

Table with 5 main columns: 1. Title of Security (Instr. 3), 2. Transaction Date (Month/Day/Year), 2A. Deemed Execution Date, if any (Month/Day/Year), 3. Transaction Code (Instr. 8), 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5), 5. Amount of Securities Beneficially Owned at the end of Issuer's Fiscal Year (Instr. 3 and 4). Includes sub-columns for Amount (A) or (D) and Price (D).

* If the form is filed by more than one reporting person, see instruction 4(b) (v).

FORM 5 (Continued)

Table II - Derivative Securities Acquired, Disposed of,
or Beneficially Owned (e.g., puts, calls, warrants, options,
convertible securities)

Table with 9 columns: 1. Title of Derivative, 2. Conversion or Exercise Date, 3. Transaction Date, 3A. Deemed Execution Date, 4. Transaction Code, 5. Number of Derivatives, 6. Date Exercisable, 7. Title and Amount, 8. Price of Derivative, 9. (partially visible).

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Sec- urity (Instr. 3)	Price of Deriv- ative Security	(Month/ Day/ Year)	Date, if any (Month/ Day/ Year)	(Instr. 8)	ative Secur- ities Ac- quired Disposed of (D) (Instr. 3, 4 and 5)	and Ex- pira- tion Date (Month/ Day/ Year)	of Under- lying Secur- ities (Instr. 3 and 4)	ative Secur- ity (Instr. 5)		
					(A)	(D)	Date Ex- erci- sable Date	Ex- pir- ation Date	Title	Amount or Number of Shares
Non-qualified Stock Options (right to buy)	\$14.04	2/12/02		A	7,000	(1)	2/11/12		Common Stock	7,000

Explanation of Responses:

- (1) The original option grant of 7,000 options vests over 5 years in equal parts of 1/5th of the total per year, beginning on 2/12/03.

/s/ Meyer Feldberg

1/27/03

** Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.