

HYMAN DAVID A
Form 4
October 31, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HYMAN DAVID A

2. Issuer Name and Ticker or Trading Symbol
NETFLIX INC [NFLX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
100 WINCHESTER CIRCLE

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
10/30/2017

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
General Counsel

LOS GATOS, CA 95032

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	10/30/2017		M		6,461 (1)	A	\$ 35.5886 43,071 D
Common Stock	10/30/2017		M		5,572 (1)	A	\$ 41.2857 48,643 D
Common Stock	10/30/2017		M		4,963 (1)	A	\$ 46.3743 53,606 D
Common Stock	10/30/2017		M		4,893 (1)	A	\$ 47.0386 58,499 D
Common Stock	10/30/2017		M		4,424 (1)	A	\$ 51.9886 62,923 D

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Common Stock	10/30/2017	M	<u>4,438</u> (1)	A	\$ 51.8314	67,361	D
Common Stock	10/30/2017	M	<u>5,411</u> (1)	A	\$ 57.7686	72,772	D
Common Stock	10/30/2017	M	<u>4,907</u> (1)	A	\$ 63.6557	77,679	D
Common Stock	10/30/2017	M	<u>5,999</u> (1)	A	\$ 52.0986	83,678	D
Common Stock	10/30/2017	M	<u>6,503</u> (1)	A	\$ 48.0743	90,181	D
Common Stock	10/30/2017	M	<u>5,180</u> (1)	A	\$ 60.2943	95,361	D
Common Stock	10/30/2017	M	<u>4,627</u> (1)	A	\$ 67.5857	99,988	D
Common Stock	10/30/2017	S	<u>20,435</u> (1)	D	\$ (2)	198.1403 79,553	D
Common Stock	10/30/2017	S	<u>30,943</u> (1)	D	\$ (3)	199.1101 48,610	D
Common Stock	10/30/2017	S	<u>12,000</u> (1)	D	\$ (4)	199.6341 36,610	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

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Non-Qualified Stock Option (right to buy)	\$ 35.5886	10/30/2017	M	<u>6,461</u> (1)	08/01/2013	08/01/2023	Common Stock	6,4
Non-Qualified Stock Option (right to buy)	\$ 41.2857	10/30/2017	M	<u>5,572</u> (1)	09/03/2013	09/03/2023	Common Stock	5,5
Non-Qualified Stock Option (right to buy)	\$ 46.3743	10/30/2017	M	<u>4,963</u> (1)	10/01/2013	10/01/2023	Common Stock	4,9
Non-Qualified Stock Option (right to buy)	\$ 47.0386	10/30/2017	M	<u>4,893</u> (1)	11/01/2013	11/01/2023	Common Stock	4,8
Non-Qualified Stock Option (right to buy)	\$ 48.0743	10/30/2017	M	<u>6,503</u> (1)	05/01/2014	05/01/2024	Common Stock	6,5
Non-Qualified Stock Option (right to buy)	\$ 51.8314	10/30/2017	M	<u>4,438</u> (1)	01/02/2014	01/02/2024	Common Stock	4,4
Non-Qualified Stock Option (right to buy)	\$ 51.9886	10/30/2017	M	<u>4,424</u> (1)	12/02/2013	12/02/2023	Common Stock	4,4
Non-Qualified Stock Option (right to buy)	\$ 52.0986	10/30/2017	M	<u>5,999</u> (1)	04/01/2014	04/01/2024	Common Stock	5,9
Non-Qualified Stock Option (right to buy)	\$ 57.7686	10/30/2017	M	<u>5,411</u> (1)	02/03/2014	02/03/2024	Common Stock	5,4
Non-Qualified Stock Option (right to buy)	\$ 60.2943	10/30/2017	M	<u>5,180</u> (1)	06/02/2014	06/02/2024	Common Stock	5,1
Non-Qualified Stock Option (right to buy)	\$ 63.6557	10/30/2017	M	<u>4,907</u> (1)	03/03/2014	03/03/2024	Common Stock	4,9
Non-Qualified Stock Option (right to buy)	\$ 67.5857	10/30/2017	M	<u>4,627</u> (1)	07/01/2014	07/01/2024	Common Stock	4,6

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HYMAN DAVID A 100 WINCHESTER CIRCLE			General Counsel	

LOS GATOS, CA 95032

Signatures

By: Carole Payne, Authorized Signatory For: David A.
Hyman

10/31/2017

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Transaction made pursuant to duly adopted trading plan under Rule 10b5-1(c).

This transaction was executed in multiple trades at prices ranging from \$197.62 to \$198.60. The price reported above reflects the

(2) weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

This transaction was executed in multiple trades at prices ranging from \$198.62 to \$199.56. The price reported above reflects the

(3) weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

This transaction was executed in multiple trades at prices ranging from \$199.62 to \$199.72. The price reported above reflects the

(4) weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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