

CH ENERGY GROUP INC

Form 4

June 21, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
UPRIGHT ARTHUR R

(Last) (First) (Middle)

**C/O CH ENERGY GROUP, 284
SOUTH AVE**

(Street)

POUGHKEEPSIE, NY 12601

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
CH ENERGY GROUP INC [CHG]

3. Date of Earliest Transaction
(Month/Day/Year)
06/17/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify
below) below)

Senior Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	06/17/2005		M		440	A	\$ 31.94
							2,804
Common Stock	06/17/2005		F		342	D	\$ 48.48
							2,462
Common Stock	06/17/2005		M		440	A	\$ 44.06
							2,902
Common Stock	06/17/2005		F		414	D	\$ 48.48
							2,488

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title		
Stock Option (Right to Buy)	\$ 31.94	06/17/2005		M	440	01/01/2002 ⁽¹⁾	01/01/2010	Common Stock		440
Stock Option (Right to Buy)	\$ 44.06	06/17/2005		M	440	01/01/2003 ⁽²⁾	01/01/2011	Common Stock		440

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
UPRIGHT ARTHUR R C/O CH ENERGY GROUP 284 SOUTH AVE POUGHKEEPSIE, NY 12601	Senior Vice President

Signatures

Arthur R. Upright Per Poewr of
Attorney 06/21/2005

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Exercisable starting 01/01/2002 in annual increments of 40%, 20%, 20% and 20%.
- (2) Exercisable starting 01/01/2003 in annual increments of 40%, 20%, 20% and 20%.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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