

SERVICEMASTER CO

Form 4

February 12, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
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2005
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(Print or Type Responses)

1. Name and Address of Reporting Person *
HARRIS SIDNEY E

(Last) (First) (Middle)

3250 LACEY ROAD, SUITE 600

(Street)

DOWNERS
GROVE, IL 60515-1700

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
SERVICEMASTER CO [SVM]

3. Date of Earliest Transaction
(Month/Day/Year)
02/12/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify
below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common stock \$.01 par value	02/12/2007		M	11,250 (1)	A \$ 11.2222	29,876	D
Common stock \$.01 par value					15,128 (2)	I	Dir.Def.Fee Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not**

SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 8.4788					09/30/2000	09/29/2010	Common Stock	8,33
Stock Options (Right to buy)	\$ 9.21					12/31/2002	12/31/2012	Common Stock	4,24
Stock Options (Right to buy)	\$ 9.7325					12/31/1999	12/30/2009	Common stock \$.01 par value	1,0
Stock Options (Right to buy)	\$ 9.7856					03/31/2000	03/30/2010	Common stock \$.01 par value	5,64
Stock Options (Right to buy)	\$ 10.02					04/27/2002	04/26/2008	Common Stock	15,0
Stock Options (Right to buy)	\$ 10.2319					06/30/2000	06/29/2010	Common stock \$.01 par value	10,9
Stock Options (Right to buy)	\$ 11.2222	02/12/2007		M	11,250 (1)	02/13/1998	02/12/2007	Common stock \$.01 par value	11,2
Stock Options	\$ 13.2069					09/30/1999	09/29/2009	Common stock	7,18

			\$.01 par value	
6/30/1999	06/29/2009	Common stock \$.01 par value	3,9	
3/31/1998	03/30/2008	Common stock \$.01 par value	3,7	
3/31/1999	03/30/2009	Common stock \$.01 par value	4,2	
9/30/1998	09/29/2008	Common stock \$.01 par value	3,2	
2/31/1998	12/30/2008	Common stock \$.01 par value	2,2	
6/30/1998	06/29/2008	Common stock \$.01 par value	2,7	
4/01/2003	03/31/2013	Common Stock	13,3	
9/30/2003	09/29/2013	Common Stock	2,4	
6/30/2003	06/29/2013	Common Stock	6,4	
5/21/2004	05/20/2013	Common Stock	7,5	
7/01/2002	06/30/2012	Common Stock	3,8	

Buy)

2001 Dir.

Stock Option \$ 11.6
(Right to Buy)

04/01/2002 03/31/2012

Common
Stock

6,2

Non-Qual.

Stock Option \$ 13.972
(Right to Buy)

04/15/2003 04/14/2012

Common
Stock

15,0

Non-Employee

Dir.Dis.

Option \$ 9.1
(Right to Buy)

09/30/2002 09/29/2012

Common
Stock

5,8

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HARRIS SIDNEY E 3250 LACEY ROAD, SUITE 600 DOWNERS GROVE, IL 60515-1700			X	

Signatures

Cristen Kogl by powr of
attorney

02/12/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Mr. Harris exercised the ten-year option to purchase shares of common stock on its expiration date of February 12, 2007. The exercise price of \$11.2222 per share was established at the time of the grant of the option in February 1997. All of the shares of common stock subject to the option were beneficially owned by Mr. Harris prior to the exercise date and have been previously reported by Mr. Harris as beneficially owned by him.
- (1) subject to the option were beneficially owned by Mr. Harris prior to the exercise date and have been previously reported by Mr. Harris as beneficially owned by him.
 - (2) Directors Deferred Fee Trust includes shares acquired through the dividend reinvestment feature of the plan through January 2007.
 - (3) The option is exercisable in five equal annual installments beginning on the first anniversary of the date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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