

SERVICEMASTER CO

Form 4

November 17, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
CROMIE SCOTT J

(Last) (First) (Middle)

3250 LACEY ROAD, SUITE 600

(Street)

**DOWNERS
GROVE, IL 60515-1700**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
SERVICEMASTER CO [SVM]

3. Date of Earliest Transaction
(Month/Day/Year)
11/16/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)

AHS - PRESIDENT

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common stock \$.01 par value	11/16/2006	11/16/2006	J		36,000	A	\$ 11.2222	118,096	D	
Common stock \$.01 par value	11/16/2006	11/16/2006	S		36,000	D	\$ 12.1154	82,096	D	
Common stock \$.01 par value								4,317 ⁽¹⁾	I	401(k) plan
Common								9,280	I	by spouse

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stock \$.01 par value									
Common stock \$.01 par value					1,091 ⁽²⁾	I		Deferred Comp	
Common stock \$.01 par value					880	I		Cust. for children	
Common stock \$.01 par value					160	I		Cust. for nephew	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
1997 Option Plan (Right to Buy)	\$ 11.2222	11/16/2006	11/16/2006	M	36,000	02/13/1998 02/12/2007	Common stock \$.01 par value	36,000
1998 Empl. Stock Option(Right to Buy)	\$ 11.5					12/10/2000 12/31/2009	Common stock \$.01 par value	36,500
1998 Empl. Stock Option(Right to Buy)	\$ 18.075					01/29/2000 01/28/2009	Common stock \$.01 par value	25,000
1998 Empl. Stock Option(Right to Buy)	\$ 18.075					01/29/2000 01/15/2014	Common stock \$.01 par value	21,000

to Buy)				value	
1998 Emplée. Stock Option(Right to Buy)	\$ 18.2583		02/16/1999 02/15/2008	Common stock \$.01 par value	27,0
WSH Emplée Stock Option (Right to Buy)	\$ 13.87		05/04/2000 05/03/2006	Common stock \$.01 par value	1,0
2000 Employee Stock Option (Right to Buy)	\$ 8.75		08/08/2001 08/07/2007	Common stock \$.01 par value	40,0
2000 Employee Stock Option (Right to Buy)	\$ 9.88		03/18/2004 03/17/2013	Common stock \$.01 par value	30,0
2000 Employee Stock Option (Right to Buy)	\$ 10.3		12/18/2003 12/17/2009	Common stock \$.01 par value	45,0
2000 Employee Stock Option (Right to Buy)	\$ 10.52		03/16/2002 03/15/2008	Common stock \$.01 par value	50,0
2000 Employee Stock Option (Right to Buy)	\$ 13.83		02/08/2003 02/07/2009	Common stock \$.01 par value	35,0
2003 EIP Stock Appreciation Right	\$ 10.73		02/13/2005 02/12/2014	Common Stock	25,0
2003 EIP Stock Appreciation Right	\$ 12.45		02/14/2007 02/13/2016	Common Stock	40,0
2003 EIP Stock Appreciation Right	\$ 12.575		03/10/2007 03/09/2016	Common Stock	5,0

2003 EIP

Stock
Appreciation Right \$ 13.44

02/11/2006 02/10/2015 Common Stock 32,4

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CROMIE SCOTT J 3250 LACEY ROAD, SUITE 600 DOWNERS GROVE, IL 60515-1700			AHS - PRESIDENT	

Signatures

Cristen Kogl by power of attorney 11/17/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 72 shares purchased through the ServiceMaster Profit Sharing and Retirement Plan during the months of June through December 2005.
- (2) Includes 47 shares purchased through the dividend reinvestment feature of the Deferred Compensation Plan for February 2006.
- (3) The stock appreciation right is exercisable in five equal annual installments beginning on the first anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.