

SLM CORP
 Form 424B3
 May 09, 2003

Pricing Supplement No. 13 dated May 5, 2003
 (to Prospectus dated November 18, 2002
 and Prospectus Supplement dated November 18, 2002)

Filed under Rule 424(b)(3)
 File No. 333-90316

SLM Corporation
 Medium Term Notes, Series A
 Due 9 Months or Longer From the Date of Issue

Principal Amount: \$750,000,000 Floating Rate Notes: Fixed Rate Notes:

Original Issue Date: May 12, 2003 Closing Date: May 12, 2003 CUSIP Number: 78442F AS7

Maturity Date: April 25, 2006 Option to Extend Maturity: No
 If Yes, Final Maturity Date: Yes Specified Currency: U.S. Dollars

Redeemable at the option of the Company: No Redemption Price: Not Applicable.
 Yes Redemption Dates: Not Applicable.

Repayment at the option of the Holder: No Repayment Price: Not Applicable.
 Yes Repayment Dates: Not Applicable.

Applicable to Floating Rate Notes Only:

Floating Rate Index:

- CD Rate Index Maturity: Three Months.
- Commercial Paper Rate
- CMT Rate Spread: Plus 17 basis points (0.17%).
- Federal Funds Rate
- LIBOR Telerate Initial Interest Rate: TBD.
- LIBOR Reuters
- Prime Rate Interest Rate Reset Period: Quarterly.

o 91-Day Treasury Bill Rate

| | | | |
|----------------|--|-------------------|--|
| Reset Date(s): | Each January 25 th , April 25 th , July 25 th and October 25 th during the term of the Notes, subject to adjustment in accordance with the following business day convention, beginning July 25, 2003. | Interest Payment: | Each January 25 th , April 25 th , July 25 th and October 25 th during the term of the Notes, subject to adjustment in accordance with the following business day convention, beginning July 25, 2003. |
|----------------|--|-------------------|--|

ABN AMRO Incorporated
Banc One Capital Markets, Inc.
Credit Suisse First Boston
Lehman Brothers
Morgan Stanley

Banc of America Securities LLC
Citigroup
Deutsche Bank Securities
Merrill Lynch & Co.
UBS Warburg

Wachovia Securities
 May 5, 2003

| | | | |
|------------------------------|--|------------------|--|
| Interest Determination Date: | 2 London and New York Business Days prior to the related Reset Date. | Interest Period: | From and including the previous Interest Payment Date (or Original Issue Date, in the case of the first Interest Accrual Period) to but excluding the current Interest Payment Date (or Maturity Date, in the case of the last Interest Accrual Period). |
|------------------------------|--|------------------|--|

| | | | |
|----------------------------|-----------------|------------------------|-----------------|
| Lock-in Period Start Date: | Not Applicable. | Accrual Method: | Actual/360. |
| Maximum Interest Rate: | Not Applicable. | Minimum Interest Rate: | Not Applicable. |

Form: Book-entry.

Denominations: \$1,000 minimum and integral multiples of \$1,000 in excess thereof.

Trustee: JPMorgan Chase Bank, formerly known as The Chase Manhattan Bank.

Agents: The following agents are acting as underwriters in connection with this issuance.

| <u>Agents</u> | <u>Principal Amount of Notes</u> |
|--|----------------------------------|
| ABN AMRO Incorporated | \$ 13,700,000 |
| Banc of America Securities LLC | 25,000,000 |
| Banc One Capital Markets, Inc. | 10,000,000 |
| Citigroup Global Markets Inc. | 188,000,000 |
| Credit Suisse First Boston LLC | 45,000,000 |
| Deutsche Bank Securities Inc. | 55,000,000 |
| Lehman Brothers Inc. | 53,300,000 |
| Merrill Lynch, Pierce, Fenner & Smith Incorporated | 55,000,000 |
| Morgan Stanley & Co. Incorporated | 60,000,000 |
| UBS Warburg LLC | 65,000,000 |
| Wachovia Securities, Inc. | 180,000,000 |

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| | Total | |
|---------------------|-----------------------|---------------|
| Issue Price: | 100%. | |
| Agents' Commission: | 0.06%. | |
| Net Proceeds: | \$749,550,000. | \$750,000,000 |
| Concession: | not to exceed 0.036%. | |
| Reallowance: | not to exceed 0.025% | |
| CUSIP Number: | 78442F AS7 | |
| ISIN Number: | US78442F AS7 | |

Obligations of SLM Corporation and any subsidiary of SLM Corporation are not guaranteed by the full faith and credit of the United States of America. Neither SLM Corporation nor any subsidiary of SLM Corporation (other than Student Loan Marketing Association) is a government-sponsored enterprise or an instrumentality of the United States of America.
