OWNERTEL INC Form NT 10-K April 01, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 12b-25

NOTIFICATION OF LATE FILING

OMB APPROVAL

OMB Number: 3235-0058 Expires: January 31, 2005 Estimated average burden hours per response 2.50

SEC FILE NUMBER

CUSIP NUMBER

(CHECK ONE):	ý Form 10-K	o Form 20-F	F 11 IZ	o Form 10-O	o Form N-SAR
		o Form 20-F	o Form 11-K		o Form N-SAR

For Period Ended: <u>December 31, 2002</u>

- o Transition Report on Form 10-K
- o Transition Report on Form 20-F
- o Transition Report on Form 11-K
- o Transition Report on Form 10-Q
- o Transition Report on Form N-SAR

For the Transition Period Ended: _

READ INSTRUCTION (ON BACK PAGE) BEFORE PREPARING FORM. PLEASE PRINT OR TYPE. NOTHING IN THIS FORM SHALL BE CONSTRUED TO IMPLY THAT THE COMMISSION HAS VERIFIED ANY INFORMATION CONTAINED HEREIN.

If th	ne notif	1cat101	ı relate	es to	a portio	n of	the f	ılıng	chec	ked a	above	, identi	ıty t	the I	ltem(s	s) to) wh	nich	th	ne no	otii	ıca	tıon	rel	ates
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PART I REGISTRANT INFORMATION

OwnerTel, Inc.

Full Name of Registrant

Former Name if Applicable

1413 S. Howard Ave., Suite 209

Address of Principal Executive Office (Street and Number)

Tampa FL 33606

City, State and Zip Code

PART II RULES 12b-25(b) AND (c)

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If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate)

- (a) The reasons described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;
- ý (b) The subject annual report, semi-annual report, transition report on Form 10-K, Form 20-F, 11-K or Form N-SAR, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report of transition report on Form 10-Q, or portion thereof will be filed on or before the fifth calendar day following the prescribed due date; and
 - (c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

PART III NARRATIVE

State below in reasonable detail the reasons why Forms 10-K, 20-F, 11-K, 10-Q, N-SAR, or the transition report or portion thereof, could not be filed within the prescribed time period.

OwnerTel, Inc. has very limited in-house staff and needs additional time to gather the final information needed to complete its Form 10-KSB. As a result, the filing cannot be made on the prescribed due date without unreasonable effort or expense. OwnerTel, Inc. anticipates that the annual report will be filed on or before the fifteenth calendar day following the prescribed due date.

SEC 1344 (2/11/2002)

		o this notification		
	William G. Head III	(813)		253-3353
	(Name)	(Area Code)	(Te	elephone Number)
Investment (ner periodic reports required under Section 13 or Company Act of 1940 during the preceding 12 m (s) been filed? If answer is no, identify report(s).			
			ý Yes	o No
	ated that any significant change in results of oper the earnings statements to be included in the sub		for the last fi	scal year will be
		January and Panagar and	o Yes	ý No
		arratively and quantitatively, and, if a	ppropriate, st	ate the reasons why
	an explanation of the anticipated change, both neestimate of the results cannot be made.			
	estimate of the results cannot be made.	OwnerTel, Inc.		

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INSTRUCTION: The form may be signed by an executive officer of the registrant or by any other duly authorized representative. The name and title of the person signing the form shall be typed or printed beneath the signature. If the statement is signed on behalf of the registrant by an authorized representative (other than an executive officer), evidence of the representative's authority to sign on behalf of the registrant shall be filed with the form.

ATTENTION

INTENTIONAL MISSTATEMENTS OR OMISSIONS OF FACT CONSTITUTE FEDERAL CRIMINAL VIOLATIONS (SEE 18 U.S.C. 1001).