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KENTEX PETROLEUM INC
Form 10QSB/A
October 05, 2005

U. S. Securities and Exchange Commission
Washington, D. C. 20549

FORM 10-QSB/A

[X] QUARTERLY REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended September 30, 2004

[] TRANSITION REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission File No.

0-30955

KENTEX PETROLEUM, INC.

(Name of Small Business Issuer in its Charter)

NEVADA

(State or Other Jurisdiction of
incorporation or organization)

87-0645378

(I.R.S. Employer I.D. No.)

4685 South Highland Dr., Suite 202
Salt Lake City, UT 84117

(Address of Principal Executive Offices)

Issuer's Telephone Number: (801)278-9424

None; Not Applicable.

(Former Name or Former Address, if changed since last Report)

Indicate by check mark whether the Registrant (1) has filed all reports required to be filed by Sections 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the Registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

(1) Yes X No _____ (2) Yes X No _____

APPLICABLE ONLY TO ISSUERS INVOLVED IN BANKRUPTCY PROCEEDINGS DURING THE PRECEDING FIVE YEARS

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None, Not Applicable;

APPLICABLE ONLY TO CORPORATE ISSUERS Indicate the number of shares outstanding of each of the Registrant's classes of common stock, as of the latest practicable date:

September 15, 2004
2,357,997

This amended Quarterly Report on Form 10-QSB is being filed for the sole purpose to correct the authorized capital on the Balance Sheet.

PART I - FINANCIAL INFORMATION

Item 1. Financial Statements.

The Financial Statements of the Registrant required to be filed with this 10-QSB Quarterly Report were prepared by management and commence on the following page. In the opinion of management, the Financial Statements fairly present the financial condition of the Registrant.

KENTEX PETROLEUM, INC.
BALANCE SHEETS
September 30, 2004 and December 31, 2003

		9/30/2004	

		[Unaudited]	
ASSETS			
Assets	\$	0	\$

Total Assets	\$	0	\$
		=====	
LIABILITIES AND STOCKHOLDERS' DEFICIT			
Current Liabilities:			
Loans from stockholders	\$	16,336	\$
Accounts Payable		10,000	
Accrued Interest		0	

Total Current Liabilities		26,336	
Total Liabilities		26,336	

Stockholders' Deficit:			
Common Stock, \$.001 par value;			
authorized 100,000,000 shares; issued and			
outstanding, 2,357,997 shares		2,358	
Paid-in Capital		2,073,802	
Accumulated Deficit, prior to development stage		(2,041,500)	

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Deficit accumulated during development stage		(60,996)	

Total Stockholders' Deficit		(26,336)	

Total Liabilities and Stockholders' Deficit	\$	0	\$
		=====	=====

NOTES TO FINANCIAL STATEMENTS: Interim financial statements reflect all adjustments which are, in the opinion of management, necessary to a fair statement of the results for the periods. The December 31, 2003, balance sheet has been derived from the audited financial statements. These interim financial statements conform with the requirements for interim financial statements and consequently do not include all the disclosures normally required by generally accepted accounting principles.

KENTEX PETROLEUM, INC.
STATEMENTS OF OPERATIONS

For the Three and Nine Month Periods Ended September 30, 2004, 2003 and for the Period from Reactivation [May 8, 1999] through September 30, 2004

	Three Months Ended 9/30/2004	Three Months Ended 9/30/2003	Nine Months Ended 9/30/2004	Nine Months Ended 9/30/2003
	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]
REVENUE				
Income	\$ 0	\$ 0	\$ 0	0
	-----	-----	-----	-----
NET REVENUE	0	0	0	0
Operating Expenses				
General and Administrative	10,668	330	12,876	2,417
	-----	-----	-----	-----
Total Operating Expenses	10,668	330	12,876	2,417
	-----	-----	-----	-----
Net Income Before Taxes	\$ (10,668)	\$ (330)	\$ (12,876)	(2,417)
	=====	=====	=====	=====
Income/Franchise taxes	0	0	0	0
Net loss	(10,668)	(330)	(12,876)	(2,417)
Loss Per Share	\$ (0.01)	\$ (0.01)	(0.01)	(0.01)
	=====	=====	=====	=====
Weighted Average Shares Outstanding	2,357,997	2,357,997	2,357,997	2,357,997
	=====	=====	=====	=====

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KENTEX PETROLEUM, INC.
STATEMENTS OF CASH FLOWS

For the Three and Nine Month Periods Ended September 30, 2004, 2003 and
for the Period from Reactivation [May 8, 1999] through September 30, 2004

	Three Months Ended 9/30/2004 ----- [Unaudited]	Three Months Ended 9/30/2003 ----- [Unaudited]	Nine Months Ended 9/30/2004 ----- [Unaudited]	Nine Mo Ende 9/30/2 ----- [Unaud
Cash Flows Used For Operating Activities				
Net Loss	\$ (10,668)	\$ (330)	\$ (12,876)	(
Adjustments to reconcile net loss to net cash used in operating activities:				
Shares issued for services	0	0	0	
Increase/(Decrease) in accounts payable	10,000	0	10,000	
Increase/(Decrease) in Shareholder Loans	668	330	2,876	
Net Cash Used For Operating Activities	0	0	0	
Cash Flows Provided by Financing Activities				
Net Cash Provided by Financing Activities	0	0	0	
Net Increase In Cash	0	0	0	
Beginning Cash Balance	0	0	0	
Ending Cash Balance	\$ 0	\$ 0	\$ 0	

Item 6. Exhibits and Reports on Form 8-K.

(a) Exhibits

EX 31 Certification of Sarah Jenson, the Company's President, pursuant to
section 302 of the Sarbanes-Oxley Act of 2002

EX 31.1 Certification of Lisa Howells, the Company's Secretary, pursuant
to section 302 of the Sarbanes-Oxley Act of 2002

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EX 32 Certification of Sarah Jenson and Lisa Howells pursuant to section 906 of the Sarbanes-Oxley Act of 2002

(b)Current Reports on Form 8-K.

None; not applicable

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned thereunto duly authorized.

KENTEX PETROLEUM, INC.

Date: 9-28-05

By/S/ Sarah Jenson
Sarah E. Jenson, President and Director

Date: 9-28-05

By/S/ Lisa Howells
Lisa Howells, Secretary, Treasurer and Director