

Edgar Filing: CHASE CORP - Form SC 13G

CHASE CORP
Form SC 13G
January 30, 2001

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. _____) *

CHASE CORP.

COMMON STOCK

16150R104

Check the following box if a fee is being paid with this statement /
/. (A fee is not required only if the filing person (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7.)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1. NAME OF REPORTING PERSON - SS OR IRS IDENTIFICATION NO.
OF ABOVE

PERSON

Athena Capital Management, Inc.
23-2520198

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP *

N/A

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OR ORGANIZATION

1250 Germantown Pike-#105
Plymouth Meeting, PA 19462

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORT PERSON
WITH:

5. SOLE VOTING POWER: 0

6. SHARED VOTING POWER: 201,309

7. SOLE DISPOSITIVE POWER: 0

8. SHARED DISPOSITIVE POWER: 201,309

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING
PERSON

201,309

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDED
CERTAIN

SHARES *

N/A

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

5.04%

12. TYPE OF REPORTING PERSON *

IA

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13G FILING

Item 1 (a) Name of Issuer:
Chase Corporation

Item 1 (b) Address of Issuer's Principal Executive
Offices:

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26 Summer Street
Bridgewater, MA 02324

Item 2 (a) Name of Person Filing:
Athena Capital Management, Inc.

Item 2 (b) Address of Principal Business Office:
1250 Germantown Pike-#105
Plymouth Meeting, PA 19462

Item 2 (c) Citizenship:
N/A

Item 2 (d) Title of Class of Securities:
Common Stock

Item 2 (e) CUSIP Number:
16150R104

Item 3 This statement is filed pursuant to Rules 13d-
1(b) and 13d-2(b) and the filing person is an:
Section (e) Investment Advisor registered under
203 of the Investment Advisors Act of
1940

Item 4 Ownership:
(a) Amount Beneficially Owned: 201,309
(b) Percent of Class: 5.04%
(c) Number of shares as to which such person
has:
vote: 0 (i) sole power to vote or to direct the
direct the (ii) shared power to vote or to
vote: 201,309
direct the (iii) sole power to dispose or to
disposition of: 0
direct the (iv) shared power to dispose or to
disposition of: 201,309

Item 5 Ownership of Five Percent or Less of a Class:
N/A

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Item 6 Ownership of More than Five Percent on Behalf
of Another
Person: Clients of reporting person have right to receive
dividends
from and proceeds of sale of subject securities. None has
more than
five percent of the class.

Item 7 Identification and Classification of the
subsidiary

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Which Acquired the Security Being Reported on
by the parent Holding Company: N/A

Item 8 Identification and Classification of Members
of the Group: N/A

Item 9 Notice of Dissolution of Group: N/A

Item 10 Certification

By signing below, I certify that to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

January 30,2001
Date

By _____
Signature

David P. Cohen / President
Name/Title