

CORAM HEALTHCARE CORP

Form 8-K

March 06, 2003

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SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) of the

SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date earliest event reported) March 3, 2003

CORAM HEALTHCARE CORPORATION

(Exact name of registrant as specified in charter)

Delaware

1-11343

33-0615337

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(IRS Employer
Identification No.)

1675 Broadway, Suite 900, Denver, Colorado 80202

(Address of principal executive offices) (Zip code)

Registrant's telephone number, including area code (303) 292-4973

(Former name or former address, if changed since last report)

Indicate by check mark whether the registrant has filed all documents and reports required to be filed by Sections 12, 13 or 15(d) of the Securities Exchange Act of 1934 subsequent to the distribution of securities under a plan confirmed by a court. Yes No

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Item 5. Other

On January 14, 2003, the Official Committee of Equity Security Holders of Coram Healthcare Corporation (Coram) filed a motion (the Equity Committee Motion) with the U. S. Bankruptcy Court for the District of Delaware (the Bankruptcy Court) seeking an order compelling Arlin M. Adams, the Chapter 11 Trustee for the bankruptcy estates of Coram and its subsidiary, Coram, Inc. (the Trustee), to, among other things, terminate the employment of Mr. Daniel D. Crowley, the former Chief Executive Officer of Coram and currently acting Chief Transition and Restructuring Officer.

On January 24, 2003, the Trustee filed a motion (the Transition Motion) with the Bankruptcy Court opposing the Equity Committee Motion and seeking authorization to enter into an agreement, effective as of January 1, 2003 (the Agreement), with Mr. Crowley to have him serve as the Chief Transition and Restructuring Officer of Coram and continue to render the same services to Coram as he had theretofore on such terms as set forth in the Transition Motion and the Agreement.

At a hearing held on March 3, 2003, United States Bankruptcy Judge Mary F. Walrath denied the Transition Motion to retain Mr. Crowley and reserved decision on the Equity Committee Motion. Mr. Crowley has tendered to the Trustee his resignation from employment by Coram effective March 31, 2003. As a result of the Bankruptcy Court s action and Mr. Crowley s resignation, the Trustee is examining options concerning the possible replacement of Mr. Crowley during the continuing reorganization process. In the interim, the Trustee, together with his advisors, is working closely with Coram s senior management and maintaining normal business operations and patient services.

Item 7. Financial Statements and Exhibits

(c) Exhibits

| Exhibit Number | Description of Document |
|-----------------------|---|
| 99.1 | Press Release dated March 6, 2003, relating to the resignation of Daniel D. Crowley from his leadership position, effective March 31, 2003. |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: March 6, 2003

CORAM HEALTHCARE CORPORATION

By: /s/ SCOTT R. DANITZ

Name: Scott R. Danitz
Title: Senior Vice President, Chief
Financial Officer and Treasurer

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