

Edgar Filing: LNR PROPERTY CORP - Form 5

LNR PROPERTY CORP
Form 5
February 11, 2002

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| FORM 5 |
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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

- Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported
Form 4 Holdings Reported

1. Name and Address of Reporting Person*
Miller Stuart A.
(Last) (First) (Middle)
760 N.W. 107th Avenue
(Street)
Miami FL 33172
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol LNR Property Corporation / LNR

3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Year Year Ended 11/30/01

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
[X] Director [X] Officer [X] 10% Owner [] Other
Chairman of the Board
(give title below) (specify below)

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7. Individual or Joint/Group Reporting (check applicable line)
 Form Filed by One Reporting Person

 Form Filed by More than One Reporting Person

 Table I--Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3)
			Amount	(A) or (D) Price	
Common Stock	Various	A	1	(A)	
Common Stock	N/A	N/A	N/A	N/A	218,4
Restricted Common Stock (1)	N/A	N/A	N/A	N/A	200,0

* If the form is filed by more than one reporting person, see instruction 4(b)(v).

(1) Represents shares of restricted stock. The shares vest with respect to one-quarter of the total number of shares on January 19, 2002, and the remainder will vest on each of January 19, 2003, January 19, 2004, January 19, 2005 to the extent of one-quarter of the total number of shares.

 Table II--Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exercise Price of Deriv- ative Security	3. Trans- action Date (Month/ Day/ Year)	4. Transac- tion Code (Instr. 8)

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Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(2) Represents options to purchase common stock of Lennar Corporation. Due to the 1997 spin-off of LNR from Lennar, if these options are exercised, Mr. Miller will receive one share of LNR common stock for each share of Lennar common stock received. The entire exercise price of these options is retained by Lennar.

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.