LNR PROPERTY CORP

Form 5

February 11, 2002

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	ORM 5		ND EXCHANGE COMM	ISSION
+	+	Washin	ngton, D.C. 20549	9
[_]	Check box if			
	to Section 16.	ANNUAL STATEMENT OF C		
	obligations may continue. See		934, Section 17(a	a) of the of 1935 or
1.	Name and Address of	Reporting Person*		
	Team	David		0.
	(Last)	(First)		(Middle)
		760 N.W. 107th Ave	nue	
		(Street)		
	Miami	FL		33172
2.	(City) Issuer Name and Tick	(State) er or Trading Symbol LNI	R Property Corpor	(Zip) ration / LNR
3.	I.R.S. Identificatio (Voluntary)	n Number of Reporting Pe	erson, if an enti	ity
4.	Statement for Month/	Year Year Ended 11/30/	01	
5.	If Amendment, Date o	f Original (Month/Year)		
6.	[] Director [X] Vice President	rting Person(s) to Issue Officer [] (give title below)		olicable) Other (specify below)
7				
7.		Group Reporting (check e Reporting Person	applicable line))

Table INon-Derivative Sec	curities Acq	uired, Dispose	ed of, or Beneficial	ly Owned	
1. Title of Security (Instr. 3)	action Date		or Disposed (Instr. 3, 4	of (D)	5. Amount of Securities Beneficial Owned at end of Issuer's
			(A) or Amount (D)	Price	Fiscal Ye
Common Stock	Various	А	1/A		83
Common Stock	N/A	N/A	N/A		400
Restricted Common Stock(1)	N/A	N/A	N/A		50,000
(1) Represents shares of recone-quarter of the total number will vest on each of Januar the extent of one-quarter of the extent of the exte	umber of sharpy 19, 2003,	res on January January 19, 2 number of sha	19, 2002, and the 1 004 and January 19,	remainder 2005 to	
Table IIDerivative Secur (e.g., puts, calls,	-		· -	Owned	
1. Title of Derivative Security (Instr. 3)	2.	Conver- sion or Exercise Price of Deriv- ative Security	3. Trans- action Date (Month/ Day/ Year)	4. Trans tion (Inst	Code
Common Stock Options		 13.73	N/A	N/A	

24.8125 N/A

Common Stock Options

N/A

17.3125 N/A

N/A

Common Stock Options 26.84375 N/A N/A N/A	Common Stock Options			18.15625	N/A	N/A	
Stock Purchase Agreement (2) 31.10 5/16/2001 A4 6. Date Exer- 7. Title and Amount of cisable and Underlying Securities of of Derivative Date (Month/Day/ Securities ity Bene (Instr. 5) Ficially Date (Instr. 6) Ficially Da		-			N/A	N/A	
cisable and Expiration Underlying Securities (Instr. 3 and 4) of Deriv- ative 3ecur- ities Secur- ities Secur- ities Secur- ities Secur- ities Secur- ities Secur- ities Secur- ities Secur- ities Secur- ities Secur- ities Owned at End of Year cisable Date Date Exer- cisable Date Amount or Number of Shares at End of Year (Instr. 4) 10-31-97 08-15-06 Common Stock Options 12,331 N/A 12,331 10-31-98 10-30-07 Common Stock Options 37,500 N/A 37,500 01-01-99 12-14-07 Common Stock Options 26,250 N/A 26,250 01-28-01 01-27-10 Common Stock Options 10,000 N/A 10,000 01-17-02 01-16-11 Stock Purchase Agreement 10,000 N/A 10,000 04-01-02 04-01-06 Stock Purchase Stock Purchase 15,792 N/A 15,792			ement(2)	31.10	5/16/2001	A4	
cisable and Expiration Date Expiration Date (Month/Day/ Pear) (Instr. 3 and 4) Derivative Securative Securative Securative Securatities ity Benearity Benearity Securation of Year (Instr. 5) Securative							
Date Exer- tion cisable Exer- tion Date Title Number of Shares at End of Year (Instr. 4) 10-31-97 08-15-06 Common Stock Options 12,331 N/A 12,331 10-31-98 10-30-07 Common Stock Options 37,500 N/A 37,500 01-01-99 12-14-07 Common Stock Options 26,250 N/A 26,250 01-28-01 01-27-10 Common Stock Options 10,000 N/A 10,000 01-17-02 01-16-11 Stock Purchase Agreement 10,000 N/A 10,000 04-01-02 04-01-06 Stock Purchase 15,792 N/A 15,792	cisable Expirat Date (Month)	e and tion	Underlying	g Securities	of Deriv- ative Secur- ity	of Deriv- ative Secur- ities Bene- ficially	10
Options 10-31-98	Exer-	tion		Number of		at End of Year	
Options 01-01-99 12-14-07 Common Stock 26,250 N/A 26,250 01-28-01 01-27-10 Common Stock 10,000 N/A 10,000 Options 01-17-02 01-16-11 Stock Purchase 10,000 N/A 10,000 Agreement 04-01-02 04-01-06 Stock Purchase 15,792 N/A 15,792	10-31-97	08-15-06		12,331	N/A	12,331	
Options 01-28-01 01-27-10 Common Stock 10,000 N/A 10,000 Options 01-17-02 01-16-11 Stock Purchase 10,000 N/A 10,000 Agreement 04-01-02 04-01-06 Stock Purchase 15,792 N/A 15,792	10-31-98	10-30-07		37,500	N/A	37,500	
Options 01-17-02 01-16-11 Stock Purchase 10,000 N/A 10,000 Agreement 04-01-02 04-01-06 Stock Purchase 15,792 N/A 15,792	01-01-99	12-14-07		26,250	N/A	26,250	
Agreement 04-01-02 04-01-06 Stock Purchase 15,792 N/A 15,792	01-28-01	01-27-10		10,000	N/A	10,000	
	01-17-02	01-16-11		10,000	N/A	10,000	
	04-01-02	04-01-06		15,792	N/A	15,792	

Explanation of Responses:

Common Stock Options

2/8/2002 /s/ David O. Team ______

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

^{**}Signature of Reporting Person Date David O. Team

 $^{^{\}star\star}$ Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(2) Represents a signed purchase agreement under the 2001 Senior Officer Stock Purchase Plan. On April 1st of each year from 2002 through 2006, Mr. Team will make purchases of LNR common stock. These purchases will total 15,792 shares.