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CONCERO INC

Form 5

February 14, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- [] Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.
- [] Form 3 Holdings Reported
- [] Form 4 Transactions Reported
- Name and Address of Reporting Person(s)
 King, William F.
 6300 Bridgepoint Parkway
 Building One, Suite 500
 Austin, TX 78730
- Issuer Name and Ticker or Trading Symbol Concero Inc. (CERO)
- 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
- 4. Statement for Month/Year 12/01
- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 [X] Director [] 10% Owner
 [] Officer (give title below) [] Other (specify below)
 - Board of Directors
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - [X] Form filed by One Reporting Person
 - [] Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1) Title of Security

2) Trans3. Trans4. Securities Acquired(A)
action or Disposed of (D)
Date Code A
(Month/ or

Day/Year) Code Amount D Price

Common Stock

Table II (PART 1) Derivative Securitites Acquired, Disposed of, or Beneficially Owned (Columns

1)Title of Derivative	2)Conversion	3)Trans-	4)Trans-	5) Number of Der	ivative
Security	or Exercise	action	action	Securities Acqu	uired (A)
	Price of	Date	Code	or Disposed of	(D)
	Derivative				
	Security		Code	A	D

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Non-Qualified Stock	Option	\$1.4600	05/23/01	A	4,000
(right to buy)					
Non-Qualified Stock	Option	\$1.4600	05/23/01	A	20,000
(right to buy)					
Non-Qualified Stock	Option	\$3.5000			
(right to buy)					
Non-Qualified Stock	Option	\$3.9000			
(right to buy)					
Non-Qualified Stock	Option	\$15.9840			
(right to buy)					

Table II (PART 2) D	Derivative Securitites	Acquired, Disposed o	of, or	Beneficially Owned	(Columns
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1)Title of Derivative Security	•	7)Title and Amount of Underlying Securities Title	Amount or Number of Shares	8)Price of Deri- vative Security
Non-Qualified Stock Option (right to buy)	05/23/01	Common Stock	4,000	
Non-Qualified Stock Option (right to buy)	05/23/01	Common Stock	20,000	
Non-Qualified Stock Option (right to buy)		Common Stock	4,000	
Non-Qualified Stock Option (right to buy)		Common Stock	80,000	
Non-Qualified Stock Option (right to buy)		Common Stock	4,000	

Explanation of Responses:

- (1) The option to purchase 4,000 shares becomes exercisable on May 23, 2002.
- (2) The option to purchase 20,000 shares become exercisable in four (4) equal annual installments

SIGNATURE OF REPORTING PERSON /S/ King, William F.

DATE: February 11, 2002